Patek Philippe, Annual Calendar Chronograph, Ref. 5905P-010

- The reference 5905P has achieved an **average annual appreciation** of **17.1 %** over the last **three years.**
- **64** models have been traded on the secondary market in the last **12 months.**
- With a historical **value fluctuation of 11.2 %** the watch offers stability.

Splint Invest

Factsheet - General

Brand	Patek Philippe
Model	Annual Calendar Chronograph
Reference	5905P-010
Condition	Mint condition
Box & Papers	Complete
Material	Platinum
Case Size	42 mm
Water Resistance	30 meter
Price (excl. external costs and platform fees)	70,750 €
Number of Splints	1,544
Investment Horizon	5 to 7 years
Anlage ID	5e1553cf-4fd8-4b16-bef9-a2a4582b4670

Cost Analysis

	Wert in €
Anlagewert	70,750 €
Plattformgebühr Splint Invest	5,700 €
Externe Unterhaltskosten	750 €
Preis	**77,200 €**
Anzahl Splints	1,544
Preis pro Splint	**50 €**

- The price of 77,200 € includes the Splint Invest platform fee and external maintenance costs of 6,450 €. 70,750 € can be allocated to the watch.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

8/10

Return

The demand for luxury watches remains consistently high. The supply on the second-hand market and in the new watch business cannot meet this demand. Still, endless waiting lists to buy the most sought-after watches at regular retail prices testify to the massive excess demand.

The Annual Calendar Chronograph – reference 5905P-010 by Patek Philippe is a masterpiece of special equilibrium and has achieved an **increase in value of 25.7 % in the last 12 months** alone.

8/10

Stability

For the past twelve months, the Annual Calendar Chronograph – reference 5905P-010 shows **price fluctuations** of **10.2 %.**

In comparison, the **S&P500 index** shows a price fluctuation of **almost 25 %,** which underlines the stability of the asset.

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Track Record

Founded in **1839**, Patek Philippe is the last family-owned watch manufacturer in Geneva. It is one of the most popular watch brands in the world.

Due to the limited production, the watches have also been popular with investors for decades. The **Patek Philippe index** reaches an **average annual appreciation of 27 % over the last 5 years.**

Investment Horizon of 5 to 7 years

Forecast per Splint in €	5 years	6 years	7 years
Ambitious	144	181	228
Balanced	87	99	113
Defensiv	55	56	57

- Investment horizon has been set to 5 to 7 years.
- Due to the high-quality demands, the supply remains limited and will not be able to meet the unbroken demand. At the same time, we have been able to purchase the Annual Calendar Chronograph – reference 5905P-010 below its current market value, making it a perfect medium-to-long-term investment.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	88,008 €	174,472 €	352,032 €
- Splint selling fees of 2%	-1,760 €	-3,489 €	-7,041 €
- External maintenance cost over investment horizon	-750 €	-750 €	-750 €
- Splint Invest platform fee	-5,700 €	-5,700 €	-5,700 €
- Asset value at acquisition	-70,750 €	-70,750 €	-70,750 €
Expected return at maximum maturity	**9,048 €**	**93,783 €**	**267,791 €**
Average annual rate of return	**1.6%**	**12.0%**	**23.8%**

Why you should invest

- Average annual value appreciation of **17.1 %** in the last 3 years.
- In the last **12 months, 64 copies were traded** on the secondary market.
- 12-month price fluctuation at **11.2%.**

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