

Scotch Whisky Cask – Macduff 2009

- Over the last 10 years, whisky from Highland has achieved an average annual increase in value of close to 10 %.
- Macduff has achieved an average increase in value of just under 12 % over the last 10 years and is just above that of the region.
- The price volatility over the past 24 months has been less than one percentage point.



Factsheet - General



Type	Scotch Whisky
Distillery	Macduff
Origin	Highland, Scotland
Cask	Bourbon Hogshead
Number of Casks	1
Size	151.4 RLA, equivalent to 369 bottles
Price per Cask (excl. external costs and platform fees)	16,800 €
ABV	58.6 %
Distillation Date	20/05/2009
Investment Horizon	5 to 7 years
Anlage ID	bb41def3-dbb5-4c75-b14d-a1e7a3776932

Cost Analysis

	Value in €
Asset Value	16,800 €
Platform Fee Splint Invest	1,350 €
External Maintenance Cost	300 €
Price	18,450 €
Number of Splints	369
Price per Splint	50 €

- The price of 18,450 € includes the Splint Invest platform fee and external maintenance costs of 1,650 €. 16,800 € can be allocated to the cask.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

The distillery is located in the Highland and has a solid average annual growth of just under **12 %**.

The whisky industry has seen an average annual growth of an incredible **12.84%** for all distilleries, cask types and maturations over the last **10 years**.



Stability

Over the past **24** months, the average annual increase in the value of Scotch Whisky has fluctuated by **less than one percentage** point. This underlines the stability of Scotch Whisky cask investments.

The 60-year-old distillery is already among the top **10 brands** in global duty-free shops.



Track Record

On the one hand, investing in aging Scotch whisky is something that has been done for more than a century.

The distillery has a history of **60 years**, which is considered young. Since 1992 the distillery is part of Bacardi's subsidiary Dewar's and therefore is profiting from the global expansion power.

Investment Horizon of 5 to 7 Years

Forecast per Splint in €	5 years	6 years	7 years
Ambitious	75	85	96
Balanced	72	81	91
Defensiv	59	63	68

- Investment horizon has been set to 5 to 7 years.
- The 2009 cask bottling will have an age of 20 years in 7 years, which means that a price premium can be expected.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	25,092 €	33,579 €	35,424 €
- Splint selling fees of 2%	-502 €	-672 €	-708 €
- External maintenance cost over investment horizon	-300 €	-300 €	-300 €
- Splint Invest platform fee	-1,350 €	-1,350 €	-1,350 €
- Asset value at acquisition	-16,800 €	-16,800 €	-16,800 €
Expected return at maximum maturity	6,140 €	14,457 €	16,266 €
Average annual rate of return	4.2%	8.6%	9.5%

Why you should invest

- Whisky from the Highland region delivers a historic return of close to 10 % per year
- Casks from Macduff distillery have delivered an average return of just under 12% per year
- The low price volatility promises stability



Contact Information:

www.splintinvest.com info@splintinvest.com

Die prognostizierten Schätzungen beruhen auf den Daten der vergangenen Wertentwicklung. Bitte beachte, dass die Wertentwicklung in der Vergangenheit nicht unbedingt ein Indikator für zukünftige Ergebnisse ist. Verschiedene Arten von Anlagen sind mit unterschiedlichen Risiken behaftet, und es kann nicht garantiert werden, dass die künftige Wertentwicklung einer bestimmten Anlage oder eines Produkts, auf das in diesem Factsheet direkt oder indirekt Bezug genommen wird, rentabel sein wird, das entsprechende angegebene Wertentwicklungsniveau erreicht oder für dein Portfolio geeignet ist. Aufgrund verschiedener Faktoren, einschließlich sich ändernder Marktbedingungen, kann es sein, dass der Inhalt nicht mehr die aktuellen Meinungen oder Positionen widerspiegelt.