The Macallan, Easter Elchies, Vertical Collection

- The bottles of this unique collection have shown an **average annual appreciation in value of 30.4 % since** their **release.**
- The bottle with the 1999 vintage shows the **lowest average annual increase in value at 15.5 %.**
- The 6 editions are **single cask bottlings** and are **limited** to between **286 and 600 bottles.**

Splint Invest

Factsheet - General

Released by	The Macallan
Bottle	Easter Elchies, Vertical Collection
Origin	Scotland
Type	Single Malt
Release Year & Age	1995 to 1999 and 12 to 17 years
Price per Bottle (excl. external costs and platform fees)	57,900 € (complete Collection)
ABV	52.30 % to 59.70 %
Number of Bottles	6 bottles
Bottle Size	700 ml
Investment Horizon	7 to 9 years
Number of Splints	1,364
Asset ID	c8aee5a2-cbcf-4896-99f5-2443244939bf

Factsheet – Collection details

Name	Year	Release year	Age	ABV	Number of bottles per release
Red Ribbon	1995/1996	2008	12 years	59.60 %	480
Green Ribbon	1995	2009	13 years	52.80 %	286
Orange Ribbon	1997	2010	13 years	52.30 %	600
Purple Ribbon	1997	2011	14 years	59.70 %	550
Yellow Ribbon	1999	2012	13 years	57.20 %	400
Blue Ribbon	1996	2013	17 years	55.30 %	386

Cost Analysis

	Value in €
Asset Value	57,900 €
Platform Fee Splint Invest	4,650 €
External Maintenance Cost	5,650 €
Price	**68,200 €**
Number of Splints	1,364
Price per Splint	**50 €**

- The price of €68,200 includes the Splint Invest platform fee and external maintenance costs of €10,300. €57,900 can be allocated to the bottles.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

10/10

Return

The Macallan Index has shown an **annualized performance** of **15.24 %** since its launch.

The vertical collection offered has shown an **average annualised appreciation of over 30 %.**

The **Green Ribbon** issue has shown an **average annualised appreciation of over 44 %** since its release.

8/10

Stability

The Macallan Whisky Index has only **lost value in two years since its launch.**

While the **S&P500** fell by **-24.77 %** from January 2022 to the end of September 2022, the price of the **Macallan Whisky Index increased by 24.34 %.**

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Track Record

The Macallan distillery was founded in **1824** and can thus look back on a history of almost **200 years.**

Only **a few single cask bottlings** of **Macallan** have **cask strength.** At the same time, it can be assumed that **many bottles have already been opened.**

Investment Horizon of 7 to 9 Years – Splint Value 50€

Forecast per Splint in €	7 years	8 years	9 years
Ambitious	273	356	464
Balanced	115	133	153
Defensiv	75	81	87

- Investment horizon has been set to 7 to 9 years.
- There are only a few Macallan bottlings that are cask strength and many of these bottles were not purchased for collecting due to the low issue price. The fewer complete collections there are, the higher prices can be expected. Therefore, we have chosen a longer investment horizon.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	118,668 €	208,692 €	632,896 €
- Splint selling fees of 2%	-2,373 €	-4,174 €	-12,658 €
- External maintenance cost over investment horizon	-5,650 €	-5,650 €	-5,650 €
- Splint Invest platform fee	-4,650 €	-4,650 €	-4,650 €
- Asset value at acquisition	-57,900 €	-57,900 €	-57,900 €
Expected return at maximum maturity	**48,095 €**	**136,318 €**	**552,038 €**
Average annual rate of return	**6.1%**	**13.0%**	**27.8%**

Why you should invest

- **Annual average value increase of 30.4 %** since release of the individual editions
- **Annual value increase 15.5 %** for the bottle with the **lowest increase in value**
- **Limited** to between **286 and 600 bottles**

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