The Macallan
18 Yrs Double Cask, 2022

- The Double Cask series was only **launched two years ago** and still has plenty of **upside potential.**
- Since the first release **two years** ago, prices have increased nearly **19% annually.**
- The **2022 bottling** is also **limited** and sold out quickly. We have secured **192 bottles.**

Splint Invest

Factsheet - General

Released by	The Macallan
Bottle	2022 Double Cask
Origin	Scotland
Type	Single Malt
Release Year & Age	2022 – 18 years
Price per Bottle (excl. external costs and platform fees)	210 €
ABV	43 %
Number of Bottles	192 bottles
Bottle Size	700 ml
Investment Horizon	4 to 6 years
Number of Splints	917
Asset ID	ee483029-3a5d-49d2-9c84-b521ed41bae1

Cost Analysis

	Value in €
Asset Value	40,350 €
Platform Fee Splint Invest	3,250 €
External Maintenance Cost	2,250 €
Price	**45,850 €**
Number of Splints	917
Price per Splint	**50 €**

- The price of €45,850 includes the Splint Invest platform fee and external maintenance costs of €5,500. €40,350 can be allocated to the bottles.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

9/10

8/10

8/10

Return

The Macallan Index has shown an **annualized performance** of **18 %** since its launch.

With **18.7 %** average annual appreciation in value, 18-year-old Double Cask bottlings outperform the index.

The Double Cask bottlings have only been around for **two years** and therefore still have a lot of potential.

Stability

Our analysts do not expect the value of the whisky to fall below **€ 40,350.**

While the **SMI** declined by **-12 %** from January 2022 to the end of October 2022, the **Macallan 18YO Double Cask Whisky increased by 28 %.**

Track Record

The Macallan distillery was founded in **1824** and can thus look back on almost **200 years** of history.

The Double Cask series is made as a limited-edition series, starting with a release in 2020. The release you can invest in here is the 2022 release, which is well on its way out of the market and is already extremely hard to come by in quantities.

Investment Horizon of 4 to 6 Years – Splint Value 50€

Forecast per Splint in €	4 years	5 years	6 years
Ambitious	126	164	214
Balanced	88	104	124
Defensiv	61	66	71

- Investment horizon has been set to 4 to 6 years.
- The Double Cask series of Macallan is still quite young and rapidly growing in popularity. The series is always limited in quantities per vintage and sold out quickly. The entry prices are still low compared to the sherry cask editions, which shows the potential of the series. Therefore, this is the perfect medium-term investment.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	65,107 €	113,708 €	196,238 €
- Splint selling fees of 2%	-1,302 €	-2,274 €	-3,925 €
- External maintenance cost over investment horizon	-2,250 €	-2,250 €	-2,250 €
- Splint Invest platform fee	-3,250 €	-3,250 €	-3,250 €
- Asset value at acquisition	-40,350 €	-40,350 €	-40,350 €
Expected return at maximum maturity	**17,955 €**	**65,584 €**	**146,463 €**
Average annual rate of return	**5.7%**	**16.0%**	**27.0%**

Why you should invest

- Young Macallan series with **great potential**
- Annual increase in value of almost **19% since launch**
- **192 bottles of the limited 2022** series

Contact Information:

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