The Macallan
78 YO Red-Collection, 2020

- This whisky was distilled in **1942** and then aged for 78 **years in a sherry cask.**
- The **issue price** per bottle **was 70,000 €**; shortly afterward, it was already traded at auctions for **over 100,000 €.**
- The **index for exclusive Macallan bottles** has achieved an **average annual increase in value of 17 %** over the **last 10 years.**

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Factsheet - General

Released by	The Macallan
Bottle	78 YO Red-Collection
Origin	Scotland
Type	Single Malt
Release Year & Age	2020 – 78 years
Price per Bottle (excl. external costs and platform fees)	90,000 €
ABV	42.2 %
Number of Bottles	1 bottle
Bottle Size	700 ml
Investment Horizon	6 to 8 years
Number of Splints	2,078
Asset ID	231a0763-ce31-4f02-9472-fbe0a66cda31

Cost Analysis

	Value in €
Asset Value	90,000 €
Platform Fee Splint Invest	7,200 €
External Maintenance Cost	6,700 €
Price	**103,900 €**
Number of Splints	2,078
Price per Splint	**50 €**

- The price of €103,900 includes the Splint Invest platform fee and external maintenance costs of €13,900. €90,000 can be allocated to the bottle.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

9/10

Return

The Macallan Index has shown an **annualized performance** of **17 %** since its launch.

The current average price per bottle is over **120,000 €**, according to Wine-Searcher. The issue price per bottle was **70,000 €** two years earlier, and the price has thus already risen by over **70 %** within this short period.

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Stability

Our analysts do not expect the value of the whisky to fall below **€ 90,000.**

While the **SMI** declined by **-8.6 %** from January 2022 to the end of November 2022, the **Rare Whisky 101 Macallan bottle index increased by 17 %.**

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Track Record

The Macallan distillery was founded in **1824** and can thus look back on almost **200 years** of history.

The Red Collection consists of **6 individual** bottles, ranging in **age from 40 to 78 years.** The bottles are extremely popular, especially among collectors.

Investment Horizon of 6 to 8 Years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	200	257	332
Balanced	112	131	153
Defensiv	70	76	82

- Investment horizon has been set to 6 to 8 years.
- At 78 years old, this is one of the oldest whiskies with an age statement. The number of pieces is unknown. However, it can be assumed that it is low. These rare bottles are sought-after collector's items, making this a perfect medium to long-term investment.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	170,396 €	317,934 €	689,896 €
- Splint selling fees of 2%	-3,408 €	-6,359 €	-13,798 €
- External maintenance cost over investment horizon	-6,700 €	-6,700 €	-6,700 €
- Splint Invest platform fee	-7,200 €	-7,200 €	-7,200 €
- Asset value at acquisition	-90,000 €	-90,000 €	-90,000 €
Expected return at maximum maturity	63,088 €	207,675 €	572,198 €
Average annual rate of return	6.1%	14.7%	26.4%

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Why you should invest

- 78-year-old whisky
- **Issue price** was EUR **70,000** and shortly afterwards the **bottle traded at EUR 100,000**
- **17 % annual increase** in value of the **Macallan bottle index** over the **last 10 years**

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