Scotch Whisky Cask – Tamnavulin 2009

- Tamnavulin is focusing on growth in Asia and grew faster than any of its competitors in 2021.
- In 2020, Tamnavulin was the only one of the top 25 brands in Asia, along with Dalmore and Jura, to achieve sales growth despite the global pandemic.
- Tamnavulin achieved annual value growth of just under 11% and outperformed that of the region (just under 10%).

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Factsheet - General

Type	Scotch Whisky
Distillery	Tamnavulin
Origin	Speyside, Scotland
Cask	Bourbon Hogshead
Size	126.7 liters, equivalent to 314 bottles
Price (excl. external maintenance costs)	16,400 €
ABV	57.7% (as of April 2022)
Distillation Date	03/06/2009
Investment Horizon	6 to 8 years
Anlage ID	5e28780b-d753-47a1-9e04-8168a4f47c86

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Cost Analysis

Asset Value	16,400 €
External Maintenance Cost	650 €
Price	**17,050 €**
Number of Splints	341
Price per Splint	**50 €**

- The price of €17,050 includes shipping, handling, 8 years of storage and insurance worth €650. €16,400 can be allocated to the cask.
- Splint Invest will charge an exit fee of 2% applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

8/10

9/10

9/10

Return

The Tamnavulin distillery is located in the Scottish region of Speyside, which has a solid average growth of **10.18%**. The average of Tamnavulin is just under **2%** above that of the region.

The whisky industry has seen an average annual growth of an incredible **12.84%** for all distilleries, cask types and maturations over the last **10** years.

Stability

Over the past **24** months, the average annual increase in the value of Scotch Whisky has fluctuated by **less than one percentage** point. This underlines the stability of Scotch Whisky cask investments.

In **2020**, Tamnavulin was the only one of the top **25** brands in Asia, along with Dalmore and Jura, to post sales growth despite the global pandemic.

Track Record

On the one hand, investing in aging Scotch whisky is something that has been done for more than a century.

The Whyte and Mackay group of distillers has a history of over **175 years**. The strength here is in marketing the brands in Asia.

Investment Horizon of 6 to 8 Years

Forecast per Splint in €	6 years	7 years	8 years
Offensiv	83	94	106
Balanced	77	86	96
Defensiv	72	79	87

- Investment horizon has been set to 6 to 8 years.
- The **2009** cask bottling will have an age of **21 years in 8 years.**
- During this period, the Whyte and Mackay group will continue to benefit from the **over 5%** growth of the whisky market in Asia and further solidify the Tamnavulin brand.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Offensive case already occurs before the end investment horizon.

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Your Return Potential

	Value in € defensive	Value in € balanced	Value in € offensive
Expected gross sales proceeds at maximum maturity	29,667 €	32,736 €	36,146 €
- Splint selling fees of 2%	-593 €	-655 €	-723 €
- External maintenance cost over investment horizon	-650 €	-650 €	-650 €
- Asset value at acquisition	-16,400 €	-16,400 €	-16,400 €
Expected return at maximum maturity	12,024 €	15,031 €	18,373 €
Average annual rate of return	6.9%	8.2%	9.6%

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Additional Information

Would you like more information or do you have any suggestions? Feel free to reach out to us!

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