

Macallan M Black 2017

Factsheet – Bottle Nr.
294

09.01.2022

 **Splint**



Introduction

A special rarity: "The Macallan M Black 2017" is the first vintage of the "M Black" series and limited to 725 bottles.



Factsheet



Released by	The Macallan Distillers Limited
Origin	Scotland
Type	Single Malt
Cask	Sherry
Release Year	2017
Price	€ 8,950
ABV	45%
Bottle Size	700ml
Bottle Number	294 of 725
Investment Horizon	4 to 5 years
Number of Splints	179
Asset ID	e6d8da60-d332-4a66-adf4-f7c655a64eab

Investment Decision

- Issue price per bottle in 2017 was € 6,050. Currently, the average price is € 9,195 (+50% in just under 4 years)
- The 2017 release is the first vintage of the M Black series
- The Lalique crystal decanter is an impressive complement to a subtly smoky Macallan
- Limited to 725 bottles and hard to find on the secondary market



Cost Analysis

Asset Value	8,550 €
Service Costs	400 €
Price	8,950 €
Number of Splints	179
Price per Splint	50 €

- The price of €8,950 includes the price of the bottle, shipping, handling, 4 years of storage and insurance. €8,550 can be attributed to the bottle.
- Splint Invest will charge an exit fee of 2% applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

We have rated the upside potential of this investment opportunity as high. According to a Knight Frank report, Rare Whisky has increased by over 564% during the last decade. This is an average increase for Rare Whisky, and many reasons indicate that „Macallan M Black 2017“ is indeed an above average release.



Stability

We have rated the stability of this investment opportunity as medium. It is important to remember that even though Rare Whisky has been on the rise, this does not automatically protect every single bottle from fluctuating. Prices fetched by individual bottles can vary even though the general trend is very positive. Whisky cannot traditionally “go bust” as it’s not a corporate entity. As a result, we believe this opportunity has a very attractive risk to reward ratio.



Track Record

We have rated the track record of this investment opportunity as medium. On one hand, investing in whisky bottles is something that has been done for a very long time. On the other hand, the Macallan brand is known for sustained appreciation, especially with special releases like this one. The first 5 of the 10 most expensive whisky bottles ever traded come from Macallan.

Investment Horizon of 4 to 5 Years



- Investment horizon has been set to 4 to 5 years.
- The first edition of the M Black series, limited to 725 bottles, was immediately sold out and continues to be in demand on the secondary market
- Many bottles have already been opened and in 4 to 5 years there will not be many unopened bottles left from the first edition. The value of the still unopened bottles should then be correspondingly even higher.

Value Forecast



- It is very difficult to estimate the value increase after four years since we are dealing with an inaugural release.
- What we do know for sure is that Rare Whisky has increased on average by 564% over the last decade, or 21% annually*.
- However, it is possible that this exceptional bottling will fetch a much higher price on the secondary market.
- We therefore estimate that a €50 investment can increase in value to anything from €100 to €250.

*Whisky prices can change, and historical data is not a guarantee for future performance.

Additional Information

Would you like more information or do you have any suggestions? Then just contact us!



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