

Glen Grant 60 YO – Dennis Malcolm 60th Anniversary Edition – Bottle Nr. 184

- Created in celebration of the six-decades long career of The Glen Grant's Master Distiller Dennis Malcolm, it's the oldest bottling in the history of the distillery.
- Only 360 bottles were produced of the 60-year-old Scotch.
- In October 2021, bottle nr. 88 was auctioned in Shanghai for 55,000 €, which is double the retail price, set just weeks before.

 **Splint**



Factsheet - General



Released by	Glen Grant
Bottle	60 years old Dennis Malcolm 60th Anniversary Edition
Origin	Scotland
Type	Single Malt
Cask	First Fill Oloroso Sherry cask
Release Year & Age	2021 – 60 years
Price (excl. external maintenance cost)	24,480 €
ABV	52.8 %
Bottle Size	700ml
Bottle Number	184 of 360 bottles
Investment Horizon	4 to 6 years
Number of Splints	2,508
Value per Splint	10 € – first release with 10 € per Splint instead of 50 €
Asset ID	bof9829c-8ba1-4d3f-8d78-dfff260aoe00

Cost Analysis

Asset Value	24,480 €
External Maintenance Cost	600 €
Price	25,080 €
Number of Splints	2,508
Price per Spline	10 €

- The price of €25,080 includes shipping, handling, 6 years of storage and insurance worth €600. €24,480 can be allocated to the bottle.
- Splint Invest will charge an exit fee of 2% applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

The market already positions the value of the asset above our acquisition price. We expect to see further increases as the **supply side is capped at 360 bottles.**

RW Apex 1000 returned **12.13%** over the past 12 month period. At the same time the S&P 500 only increased by **0.21%** over the last 12 months.



Stability

Secondary market trading volume of Glen Grant bottles increased by **46%** during the past 12 month period.

Over the past 24 months, the average annual increase in the value of Scotch Whisky has fluctuated by **less than one percentage** point. This underlines the stability of investing in rare Scotch.



Track Record

Glen Grant bottles have performed well historically on auctions with the average **lot price increasing** more than **200%** over the last 10 years.

With a rich history, starting in 1840, Glen Grant is an established distillery, regularly present at auctions and represented on the biggest whisky indexes.

Investment Horizon of 4 to 6 Years – Splint Value 10€

Forecast per Splint in €	4 years	5 years	6 years
Offensiv	23	28	35
Balanced	15	16	18
Defensiv	14	15	16

- Investment horizon has been set to 4 to 6 years.
- The release of the Dennis Malcolm 60th Anniversary Edition sparked a strong increase in demand for Glen Grant whisky bottles. A perfect mid-term investment opportunity as the bottle is fetching already now high prices at auctions.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Offensive case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensiv	Value in € balanced	Value in € offensiv
Expected gross sales proceeds at maximum maturity	40,128 €	45,144 €	87,780 €
- Splint selling fees of 2%	-803 €	-903 €	-1756 €
- External maintenance cost over investment horizon	-600 €	-600 €	-600 €
- Asset value at acquisition	-24,480 €	-24,480 €	-24,480 €
Expected return at maximum maturity	14,245 €	19,161 €	60,944 €
Average annual rate of return	7.8%	9.9%	22.8%

Why you should invest

- Limited to 360 bottles only.
- With 60 years, the oldest bottling of Glen Grant.
- Bottle nr. 88 fetched an auction price, which is double the release price.



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The forecasted estimates are based on past performance data. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, or product made reference to directly or indirectly in this factsheet, will be profitable, equal any corresponding indicated performance level, or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer be reflective of current opinions or positions.