Scotch Whisky Cask – Fettercairn 2015

- Fettercairn focuses on Asia and benefitted from the owners' market strategy in 2021.
- Fettercairn yields an annual increase in value of almost 12% and is above that of the region.
- Over the past 10 years, the average value of barrels from the Highlands region has increased 9.6% annually.

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Factsheet - General

Type	Scotch Whisky
Distillery	Fettercairn
Origin	Highlands, Scotland
Cask	Hogshead
Size	135.77 RLA, equivalent to 306 bottles
Price (excl. external maintenance costs)	10,250 €
ABV	60.42% (as of April 2022)
Distillation Date	15/06/2015
Investment Horizon	8 to 10 years
Anlage ID	dbeb9d4c-fddb-43d4-8202-ff812545c7f6

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Cost Analysis

Asset Value	10,250 €
External Maintenance Cost	800 €
Price	**11,050 €**
Number of Splints	221
Price per Splint	**50 €**

- The price of €11,050 includes shipping, handling, 10 years of storage and insurance worth €800. €10,250 can be allocated to the cask.
- Splint Invest will charge an exit fee of 2% applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

8/10

Return

The Fettercairn distillery is located in the Scottish Highlands region, which has a solid average growth of 11.65%. Fettercairn's average is more than 2% above that of the region.

The whisky industry has seen an average annual growth of an incredible 12.84% for all distilleries, cask types and maturations over the last 10 years.

9/10

Stability

Over the past 24 months, the average annual increase in the value of Scotch Whisky has fluctuated by **less than one percentage** point. This underlines the stability of Scotch Whisky cask investments.

Fettercairn focuses on Asia which will benefit the price stability of the brand.

9/10

Track Record

On the one hand, investing in aging Scotch whisky is something that has been done for more than a century.

The Whyte and Mackay group of distillers has a history of over **175 years**. The strength here is in marketing the brands in Asia.

Investment Horizon of 8 to 10 Years

Forecast per Splint in €	8 years	9 years	10 years
Offensiv	101	114	129
Balanced	93	104	116
Defensiv	80	88	96

- Investment horizon has been set to 8 to 10 years.
- The **2015** cask bottling will have an age of **17 years in 10 years.**
- During this period, the Whyte and Mackay group will continue to benefit from the **over 5%** growth of the whisky market in Asia and further solidify the Tamnavulin brand.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Offensive case already occurs before the end investment horizon.

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Your Return Potential

	Value in € defensive	Value in € balanced	Value in € offensive
Expected gross sales proceeds at maximum maturity	21,216 €	25,636 €	28,509 €
- Splint selling fees of 2%	-424 €	-513 €	-570 €
- External maintenance cost over investment horizon	-800 €	-800 €	-800 €
- Asset value at acquisition	-10,250 €	-10,250 €	-10,250 €
Expected return at maximum maturity	9,742 €	14,073 €	16,889 €
Average annual rate of return	**6.5%**	**8.6%**	**9.7%**

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Additional Information

Would you like more information or do you have any suggestions? Feel free to reach out to us!

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The forecasted estimates are based on past performance data. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, or product made reference to directly or indirectly in this factsheet, will be profitable, equal any corresponding indicated performance level, or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer be reflective of current opinions or positions.

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