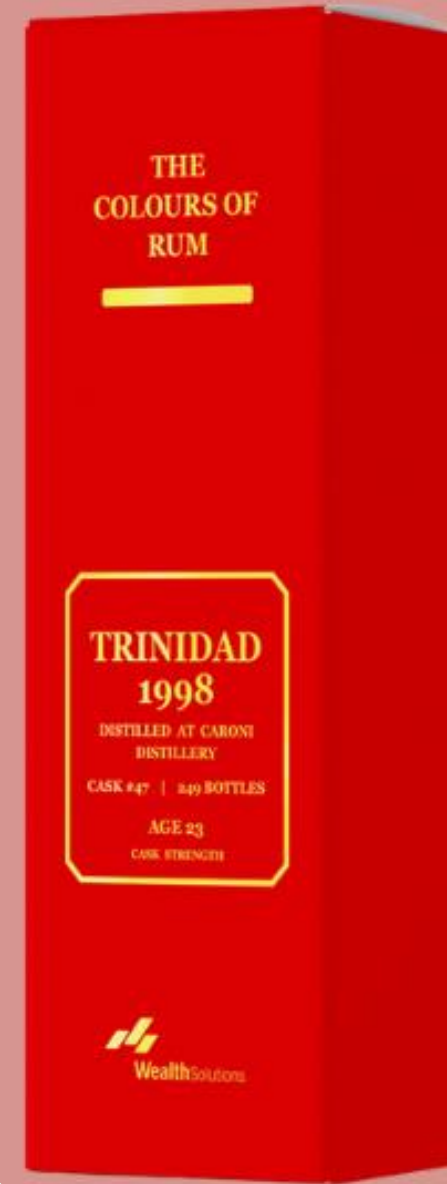


Rum Collection from the Caribbean:

4 Countries, 7 Producers, 16 Vintages

- The market for premium rum in the UK has grown over 140% in 5 years
- The market index for premium rum has increased over 30% in the last 18 months
- Popular rum bottles from Foursquare and Caroni have increased in value between 80% and 300% in 1.5 years



Factsheet – General



Origin	Barbados / Trinidad / Jamaica / Guyana
Number of Bottles	60 Bottles (30 individual Bottles, 2 each)
Distilleries	Foursquare, Caroni, New Yarmouth, Uitvlugt, Enmore, Clarendon, Hampden
Bottle Size	700ml per bottle
Price	€ 10,650
Number of Splints	213
Investment Horizon	9 to 11 years
Asset ID	5d11701d-3ae4-4ee4-8ae0-88e2ffba3ff2

You can find more details about the portfolio composition on the next page.

Factsheet – Portfolio Composition

Region	Distillery	Vintage	Number of Bottles
Jamaika	New Yarmouth	1994	2
Trinidad	Caroni	1998	2
Guyana	Uitvlugt	1999	2
Barbados	Foursquare	2007	2
Barbados	Foursquare	2005	2
Barbados	Foursquare	1998	2
Barbados	Foursquare	2009	2
Barbados	Foursquare	2008	2
Barbados	Foursquare	2011	2
Barbados	Foursquare	2005	2
Barbados	Foursquare	1998	2
Barbados	Foursquare	2009	2
Barbados	Foursquare	2007	2
Barbados	Foursquare	2011	2
Barbados	Foursquare	2008	2

Region	Distillery	Vintage	Number of Bottles
Barbados	Foursquare	1999	2
Barbados	Foursquare	1999	2
Barbados	Foursquare	2006	2
Barbados	Foursquare	2006	2
Barbados	Foursquare	2010	2
Barbados	Foursquare	2010	2
Guyana	Enmore	1988	2
Guyana	Uitvlugt	1989	2
Jamaika	Clarendon	1995	2
Jamaika	Clarendon	1996	2
Jamaika	Hampden	1992	2
Jamaika	Hampden	1992	2
Jamaika	Hampden	1998	2
Jamaika	Hampden	1998	2
Trinidad	Caroni	1997	2

Cost Analysis

Asset Value	9,930 €
External Maintenance Cost	720 €
Price	10,650 €
Number of Splints	213
Price per Splant	50 €

- The price of €10,650 includes the price of the bottle, shipping, handling, 10 years of storage and insurance. €9,930 can be attributed to the bottles.
- Splint Invest will charge an exit fee of 2% applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

We have rated the return potential of this investment opportunity as high. As with whisky, it takes a little time for the popularity to spread from experts to the new connoisseurship and investors.

There is much to suggest that the returns may be similar to an entry into the whisky market 40 years ago. The market index for premium rum has risen over 30% in the last 18 months.



Stability

We have rated the stability of this investment opportunity as medium-high. It is important to note that even though rare rum is gaining popularity, this does not always necessarily protect individual bottles from fluctuations.

The high diversification of the portfolio increases the stability.



Track Record

We have rated the track record of this investment opportunity medium-high. On the one hand, investing in aging rum is rather a new trend and has been done for a little more than a decade. On the other hand, the rum collection contains single bottles from extremely prestigious and traditional distilleries.

Value Forecast for Investment Horizon of 9 to 11 years

Forecast	9 years	10 years	11 years
Optimistic	110	120	135
Expected	95	100	105
Pessimistic	75	80	85

- There is much to suggest that the return can be similar to an entry into the whisky market 40 years ago. With an investment horizon of 9 to 11 years, we can profit accordingly from the expected increase in demand.
- With price premiums averaging twice the original selling price, an investment horizon of 9-11 years results in a linear price increase of approximately 7% to 8% per annum. This is a conservative estimate and does not reflect increasing scarcity or increased attention to specific distilleries.

Additional Information

Would you like more information or do you have any suggestions? Feel free to reach out to us!



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The forecasted estimates are based on past performance data. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, or product made reference to directly or indirectly in this factsheet, will be profitable, equal any corresponding indicated performance level, or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer be reflective of current opinions or positions.