Scotch Cask – Blair Athol 2010

Factsheet

20.01.2022

Splint

Introduction

The cask already has a maturity of 11 years and comes from the renowned house Blair Athol in the Highlands.

Special is that it is a so-called "dechar/rechar hogshead", which means that a the layer of char had been scrapped off before being refilled. This rejuvenates the cask, exposing new wood to the spirit that is filled into the cask.

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Factsheet

Type	Scotch Whisky
Distillery	Blair Athol
Origin	Highlands, Scotland
Cask	Dechar / Rechar Hogshead
Size	102.43 liters, equivalent to 252 Bottles
Price	€ 12,150
ABV	58,04% (as of January 2022)
Distillation Date	05/03/2010
Investment Horizon	5 to 7 Years
Number of Splints	243
Asset ID	b3d4b016-b805-400d-bcde-947a856d06ce

Investment Decision

- Dechar / Rechar barrels (already used barrels are planed out and re-burned) have a positive effect on the maturation process and can be used for so-called "small batch releases", which fetch higher prices.
- Blair Athol Single Malt is often bottled after 12 years. In 5 to 7 years our cask is above the average age.
- The cask has another special feature: The alcohol volume percentages of >58% after almost 12 years of maturity shows that the liquid is of great quality.

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Cost Analysis

Asset Value	11,650 €
Service Costs	500 €
Price	**12,150 €**
Number of Splints	243
Price per Splint	**50 €**

- The price of €12,150 includes the price of the Blair Athol 2010 cask, shipping, handling, 6 years of storage and insurance.
- Splint Invest will charge an exit fee of 2% applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

8/10

Return

We have rated the appreciation potential of this investment opportunity relatively high. Similar investments in whiskey of this type generate an average return of about 13% per year. The return could end up being even much higher, as the whiskey is stored in a "dechar / rechar hogshead".

9/10

Stability

We have rated the stability of this investment opportunity relatively high. The maturing whiskey increases in value over time. This reduces the likelihood of a loss at the end of the investment period, although the underlying price may fluctuate to some extent. In addition, whiskey cannot "go bankrupt" in the classic sense, as it is not a business entity.

8/10

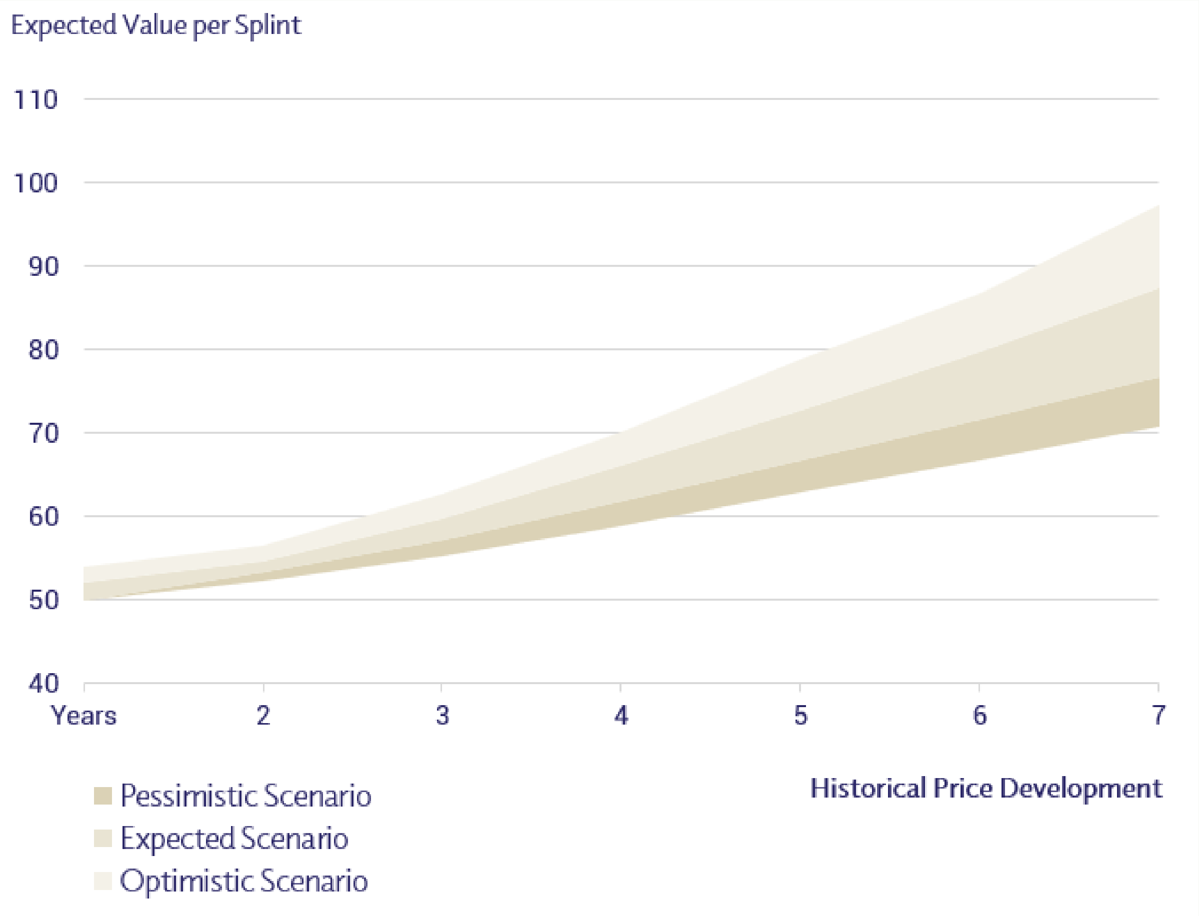
Track Record

We have rated the maturity of this investment opportunity as relatively high. On the one hand, investing in aging Scotch whisky is something that has been done for more than a century. On the other hand, the distillery in question is one of the most prestigious with a history of over two hundred years.

Investment Horizon of 5 to 7 Years

- Investment horizon has been set to 5 to 7 years.
- The majority of the bottles issued by Blair Athol show an average age of 12 years. Our whiskey should therefore reach a higher age and therefore a higher value.
- Generally, at the time of sale, the whiskey will have reached an age that exceeds the average age of whiskey and accordingly, a higher value is expected.

Value Forecast



- It is difficult to estimate the increase in value after 6 years, as it is a "Dechar/Rechar Hogshead". However, this will have a positive impact on the selling price. Such casks are used for "small batch releases" due to their uniqueness and are therefore extremely sought after on the market.
- However, we know for certain from independent sources that whisky traded in casks has increased by an average of 13% per annum over the last ten years*.
- We therefore expect that an investment of €50 will increase to a value of €72 to €98.

*Whisky prices can change, and historical data is not a guarantee for future performance.

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Additional Information

Would you like more information or do you have any suggestions? Feel free to reach out to us!

Contact Information:

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