Factsheet

Splint Invest

Bunnahabhain, Whisky Cask, 2008

Owning a 16-year-old Bunnahabhain whisky cask isn't just an investment in liquid gold; it's a claim to history, craftsmanship, and the promise of unparalleled depth in flavor. Bunnahabhain has consistently earned top industry accolades, solidifying its place among Scotland's finest distilleries.

11.7%
Net ROI p.a.

6 - 8
Years

Low
Risk

3 Reasons to Invest

1. **Return Potential** 📈: An investment of 500 EUR could reach an estimated value of 1,209 EUR in 8 years.
2. **Cost-to-Return Ratio** ⚖️: After deducting 2.3% in annual total costs (including exit fees), your net return could reach 11.7% per year.
3. **Rare Opportunity** 🥃🔥: The true value of this investment lies in the rarity of a 24-year-old Bunnahabhain cask at the exit window. As whisky ages, its supply diminishes due to natural evaporation, making well-matured casks increasingly scarce. A 24-year-old Islay malt commands significant premiums in the market, and with global

demand rising, this cask represents an exceptional opportunity to own a genuinely rare asset with strong appreciation potential.

Asset Details

Details	Information
Distillery	Bunnahabhain
Type	Scotch Whisky
Location	Islay
Cask Type	Refill Hogshead
Number of Casks	1
Date of Distillation	23/11/2008
ABV	54.7%
Size	104.3 RLA (272 bottles)
Asset ID	a2b2a172-dcd4-4985-a2f6-0b483afa6cd8
Total asset value in EUR	33,500
Purchase price in EUR	29,600
Platform fee in EUR	2,700
Transportation, storage and insurance in EUR	1,200
Number of Splints	670

Investment Case

Valuation Summary 📝 To ensure the competitiveness of this investment, we conducted a thorough market analysis by reviewing recent transactions of comparable Bunnahabhain casks and evaluating the current market value of similar Scotch whisky casks. The offered purchase price, inclusive of associated fees, remains highly competitive within the whisky investment market. We used the historical performance data of whisky casks, factoring in the maturation period and broader trends in the single malt Scotch whisky market.

For the conservative scenario, we assume a growth rate in line with historical inflation rates in Switzerland, reflecting a low-risk, stable approach. In the balanced scenario, we use the average annual return across recent Bunnahabhain casks exits. In the ambitious scenario, we calculate 100% of the average annual return of our Islay whisky casks over the last 10 years.

Exit Options at Maturity 🚪 At maturity, we will handle the exit strategy on behalf of investors, seeking to maximize returns based on prevailing market conditions. We will carefully assess market conditions and choose the option that ensures the best possible outcome for investors.

Why Invest in This Category? 🥃 Scotch whisky, particularly single malt, has grown from being a luxury consumer product to a highly sought-after investment asset. The Scotch whisky market has shown impressive resilience and consistent growth, driven by increasing global demand, especially from emerging markets in Asia. According to market reports, the value of Scotch whisky casks has returned close to 13% annually over the last 10 years.

Historically, investments in whisky casks have demonstrated strong returns, with well-aged Scotch consistently appreciating in value as its rarity increases over time. Whisky cask investments also offer a tangible asset that matures and improves in quality over time, adding a layer of security not found in many other asset classes.

Why Invest in This Asset? 💎 Bunnahabhain stands apart as Islay's unpeated jewel, famed for its smooth and complex profile, nurtured through decades of mastery. Unlike mass-market whisky, cask ownership allows investors to capitalize on the natural scarcity of aged single malts, where demand continues to outstrip supply. The whisky cask market, characterized by steady appreciation and increasing global demand, has shown an average return of over 12% per annum, with exclusivity driving even greater premiums. Whisky casks from Islay have shown even higher returns with over 15% over the last 10 years.

Bunnahabhain's reputation, backed by its commitment to traditional craftsmanship and high-quality aging processes, ensures that casks appreciate not just in volume but in character. The secondary market is thriving, with collectors and independent bottlers seeking well-aged casks from esteemed distilleries, leading to consistent liquidity upon exit.

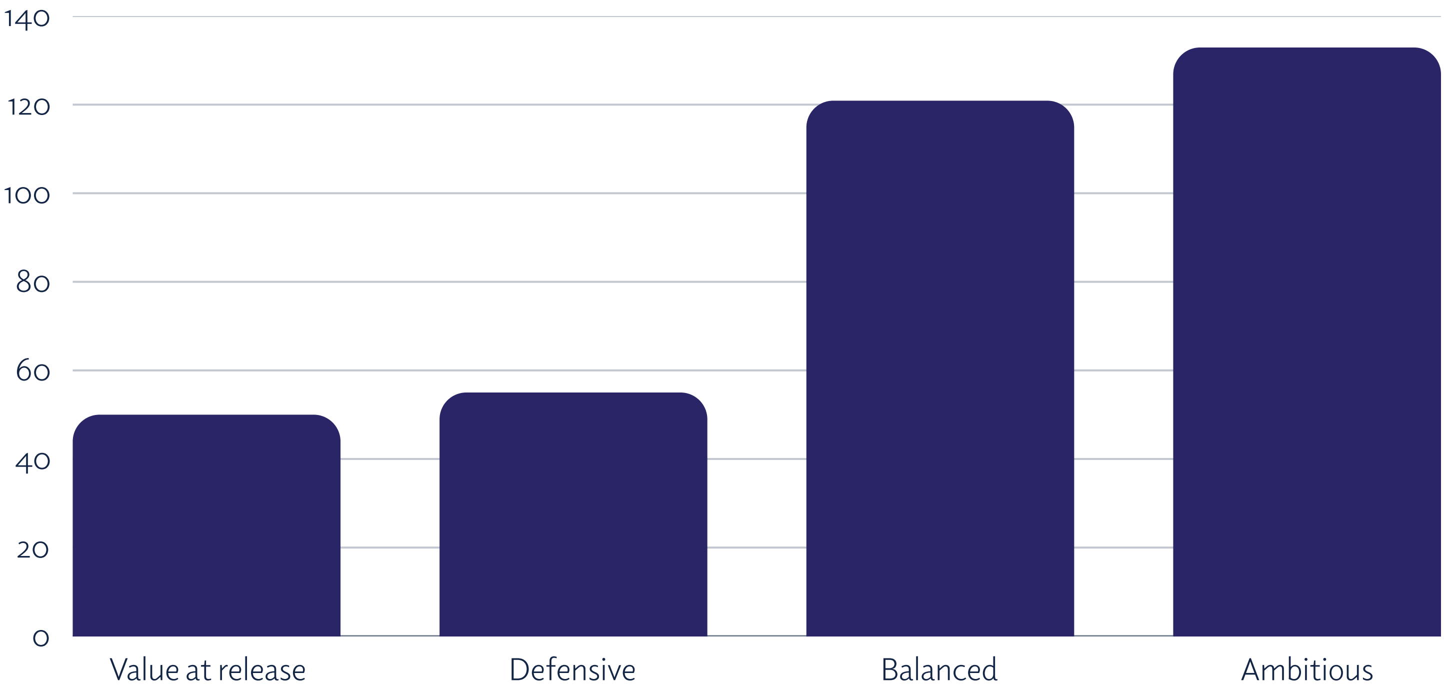
Context in Time ⏳ Whisky, particularly from Islay, has experienced exponential growth in value over the past decade. With global whisky exports surpassing billions and emerging markets such as Asia and the U.S. showing an insatiable thirst for premium Scotch, investing in aged casks aligns with a broader trend of appreciation in tangible, alternative assets. The shift towards premiumization in spirits has further driven interest in well-aged, single malt expressions, especially from established distilleries like Bunnahabhain.

Conclusion 🎯 Investing in a 16-year-old Bunnahabhain cask represents a unique opportunity to own a piece of Scotland's whisky heritage while benefiting from an appreciating asset. With a well-documented track record, increasing global demand, and historical market resilience, whisky casks offer both stability and strong potential returns. As whisky continues to mature in value and character, investors in Bunnahabhain casks can look forward to a rewarding exit strategy, whether through bottling, resale, or private sale.

Projection

These casks offer a high return potential. The expected annual return ranges between 1.2% and 13.0%, depending on market conditions.

Here's the projected value of a Splint at maturity:



All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.