Nike

SB Dunk Low Pigeon, 2005

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,900 EUR in 5 years.

Cost-to-Return Ratio

With just 3.2% annual total costs (including exit fees), your net profit could be 30.6% per year.

Limited production

The Nike SB Dunk Low "Pigeon" was produced in a very limited edition of only 150 pairs. This limitation significantly contributed to the popularity and collectible value of the shoe, to the extent that the eagerly awaiting crowd on launch day caused chaotic scenes with confrontations and police intervention to control the crowd.

Fun facts:
The design of the 'Pigeon' includes details such as the pigeon embroidery on the heel.

General Info

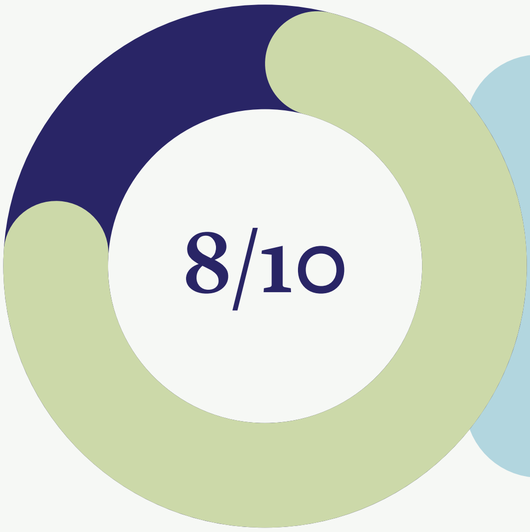
Brand	Nike
Typ	Sneaker
Name	Nike SB Dunk Low Pigeon
Condition	Deadstock (New & Unworn)
Publication year	2005
Shoe Size	US 9, 5
Number of editions	150 pairs
Material	Leather
Investment horizon	3 to 5 years
Asset ID	ec814248-5289-40f0-958d-f8bc25063b20

Cost Analysis

	Value in €
Asset Value	45,000 €
Platform Fee Splint Invest	2,700 €
External Maintenance Cost	1,000 €
Price	**48,700 €**
Number of Splints	974
Price per Splint	**50 €**

- The price of 48,700 € includes the Splint Invest platform fee and external maintenance costs of 3,700 €. 45,000 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

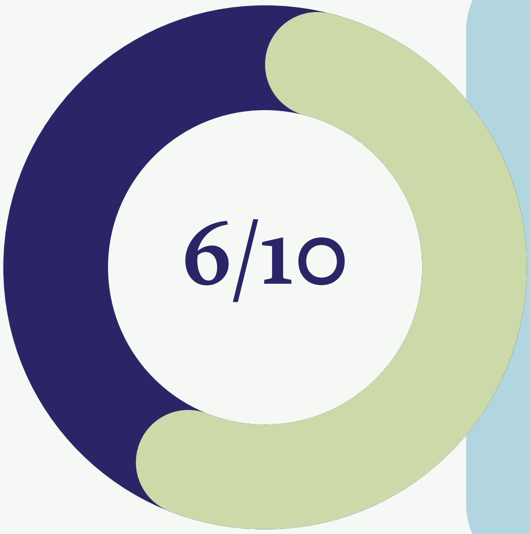


Return

In 2005, this shoe was exchanged for 150 EUR. 19 years later, its value has soared to around 45,000 EUR, representing an annualized growth average rate of 35.0%.

Stability

The story of these sneakers is a fascinating and significant episode in sneaker culture, particularly in the history of skate footwear. Similar to other highly sought-after sneaker designs, the Nike Dunk Low Pigeon was notable for its scarcity and strong demand. This rarity has significantly increased its popularity in the resale market.



Track Record

Was designed in 2005 in collaboration with New York designer and founder of urban clothing brand Staple Design, Jeff Staple. The design is inspired by the pigeons that are ubiquitous in New York City. The shoe's colors (gray, white, black, and a striking salmon pink accent) reflect the colors of an urban pigeon. On the heel of the shoe, there is an embroidered Pigeon logo, which has become the iconic mark of the model.

Investment Horizon
of 3-5 years

Forecast per Splint in €	3 years	4 years	5 years
Ambitious	142	206	298
Balanced	106	139	183
Defensive	53	54	55

The investment horizon has been set to 3 to 5 years.

- This model is very rare and has very few pairs available. This makes it extremely attractive to collectors and sneaker enthusiasts. It allows for a more specific investment timeline to be established.

- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	53,570 €	178,242 €	290,252 €
- Splint selling fees of 2%	-1,071 €	-3,565 €	-5,805 €
- External maintenance cost	-1,000 €	-1,000 €	-1,000 €
- Splint Invest platform fee	-2,700 €	-2,700 €	-2,700 €
- Asset value at acquisition	-45,000 €	-45,000 €	-45,000 €
Expected return at maximum maturity	**3,799 €**	**125,977 €**	**235,747 €**
Average annual rate of return	**1.4%**	**30.6%**	**44.2%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 90% weighting	12 month inflation rate Switzerland (1.4%)	Average annual price increase since 2005 +35.0%.	Performance from 2021 to 2024 for the entire period +50.0%.
Base value 2 with a 10% weighting	12 month inflation rate Switzerland (1.4%)	12 month inflation rate Switzerland (1.4%)	12 month inflation rate Switzerland (1.4%)

Why you should invest

1. **Yearly potential of +30.6% and approximately 3.2% annual costs.**
2. **Annualized appreciation of 35.0% since 2005.**
3. **Only 150 pairs.**

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