

Raghav Babbar, The Couple in Katong (Singapore), 2023

Raghav Babbar's unique style, technical skill, rising market demand, investment potential and growing recognition make him a compelling artist to invest in.



MADDOX ADVISORY
LONDON

22.5%
Net ROI p.a.

2 - 4
Years

High
Return

3 Reasons to Invest

1. **Return Potential** 📈: An investment of 500 EUR is projected to be worth approximately 1,126 EUR in 4 years.
2. **Cost-to-Return Ratio** ⚖️: After deducting 2.8% in annual total costs (including exit fees), your net return could reach 22.5% per year.
3. **Auction Prices** 📈: Over the last 36 months, Babbar's works have been selling at auction for +1,236% above their estimate.

Asset Details

Details	Information
Name	The Couple in Katong (Singapore)
Artist	Raghav Babbar
Year	2023
Size	121.9 x 91.4 cm
Number of editions	Unique
Material	Oil on Canvas
Signature	Yes, on the back
Asset ID	f7391f3b-30bc-401a-a433-74d13a39b89a
Total asset value in EUR	96,400
Purchase price in EUR	90,700
Platform fee in EUR	5,450
Storage and insurance in EUR	250
Number of Splints	1,928

Investment Case

Valuation Summary 📝 To ensure the competitiveness of the investment, we conducted a thorough verification of the purchase price by analyzing recent gallery transactions and current auction results. Our analysis confirmed that the price offered, inclusive of all associated fees, is still highly competitive. To estimate the potential ROI, we used the average auction results of same-sized paintings by Raghav Babbar and compared them to the purchase price. For our conservative scenario, we assumed the value of the painting would grow at the rate of Swiss inflation, reflecting a defensive approach. In the balanced scenario, we calculated the average growth of the painting taking into account the average auction results, and then discounted it to 40% to account for the risk of not replicating past auction results. Finally, in the ambitious scenario, we applied 100% of the average auction results for same-sized paintings over the last two years compared to our purchase price, reflecting an optimistic outlook that assumes the painting will continue to appreciate in line with its historical trend.

Exit Options at Maturity 📅 We will manage the exit strategy on behalf of our investors, ensuring the best possible outcome based on market conditions at the time. Depending on the prevailing market situation, the painting will be sold to a private collector or offered as a single lot at an auction for contemporary art. An auction is considered if the price has developed to the point where the minimum bid matches the market value and there is high demand for works by the artist. Both options are carefully considered, and we will choose the one that maximizes the return for our investors.

Why Invest in This Category? 🎨 For centuries art was collected for its cultural, emotional, intellectual, political, and economic value. Investing in emerging artists offers a mix of financial potential and personal satisfaction, making it an appealing option for both new and seasoned collectors.

Why Invest in This Asset? 💎 Raghav Babbar's artistic journey, from his roots in Rohtak to his educational pursuits in Singapore and London, underscores his unwavering dedication and innate talent. With an ever-evolving style and a distinctive knack for

capturing the essence of his subjects, his work offers an enticing investment opportunity in the realm of contemporary art.

Raghav used to go for runs around downtown Singapore when he was studying there. He would explore different neighborhoods, such as Little India, and later return with a camera or sketchbook to capture images of the people he encountered. One time, he spotted a couple sitting in a food hall and snapped their photo. This is the history of this painting, a typical Babbar.

A compelling rationale for considering Raghav Babbar's art for investment lies in his consistent track record of surpassing auction expectations. On average, his artworks fetch prices that are 15 times higher than their initial estimates, presenting a potentially lucrative investment avenue. For instance, "The Coal Seller," initially estimated at EUR 22,543, fetched an impressive EUR 541,033 at Sotheby's auction.

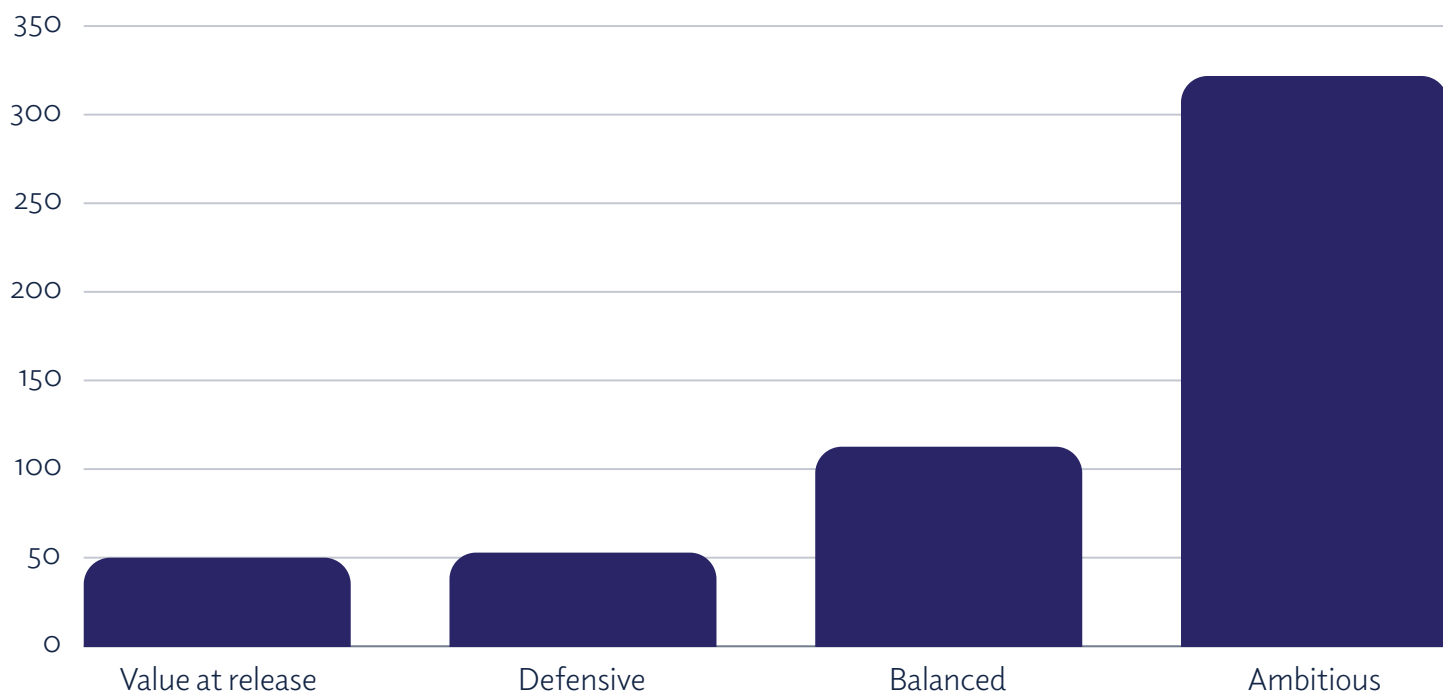
Context in Time ⏳ Emerging artists often sell their works at more affordable prices compared to established names. If the artist gains recognition over time, the value of their art can increase significantly, offering substantial returns on your investment.

Conclusion 🎯 Investing in Babbar's art is not just about a cultural contribution—it's about making a strategic financial decision. With projected returns that could reach up to 59.3% annually, this asset offers a blend of passion and profit that is hard to match.

Projection

Babbar's artworks offer high return potential. The expected annual return ranges between 1.4% and 59.3%, depending on market conditions.

Here's the projected value of a Splint at maturity:



All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.