

Choi Myoung Young

Conditional Planes 22-601

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,097 EUR in 4 years.

Cost-to-Return Ratio

With just 4.4% annual total costs (including exit fees), your net profit could be an impressive 21.7% per year.

Investment Potential

Gallery prices for works from the "Conditional Plans" series of similar sizes created in the 2000s have increased by 46% from 2018 to 2023. Simultaneously, the market for Dansaekhwa artists has been growing, with increasing recognition from major galleries and collectors worldwide. This magnificent work by Young is also offered at a price 30% below its current market value.



Fun facts:

Choi Myoung-Young, a leading figure in the Dansaekhwa movement and contemporary Korean art, has often used the expression "monotonous" to describe his works.

General Info

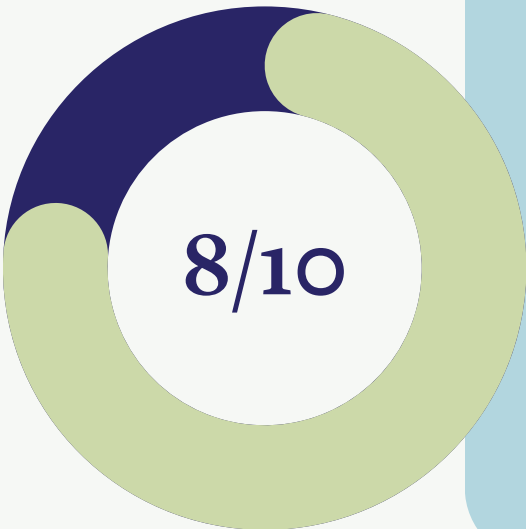
Name	Conditional Planes 22-601
Artist	Choi Myoung-Young
Year	2022
Size	193.9 × 162.2 cm
Number of editions	Unique
Material	Acrylic on canvas
Signature	The artwork is signed, titled and dated on the back stretcher and on the top edge of the canvas
Painting price (excl. External costs and platform fees)	96,650 €
Investment horizon	2 to 4 years
Asset ID	a157f4b9-b52b-4ac4-8f8a-6a5983df874a

Cost Analysis

	Value in €
Asset Value	85,850 €
Platform Fee Splint Invest	5,200 €
External Maintenance Cost	5,600 €
Price	96,650 €
Number of Splints	1,933
Price per Splint	50 €

- The price of 96,650 € includes the Splint Invest platform fee and external maintenance costs of 10,800 €. 85,850 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



8/10

Return

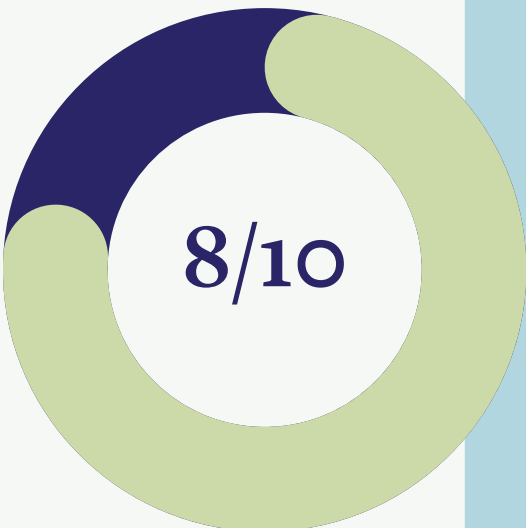
Prices of paintings of similar size (194 x 162 cm) and creation period (years 2000s) from the “Conditional Plans” series rose from \$93,000 in 2018 to \$136,000 in 2023 in the primary market, which was exclusively controlled by The Page Gallery until July 2023. This represents a 46% increase over the last 5 years, equivalent to a 9% annual increase. Additionally, this magnificent work by Young is offered at a price 30% below the current market value, providing a potential average return of 26% annually over the next 4 years.



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Stability

Young's role as a leading figure in the Dansaekhwa movement enhances the investment potential of his works, with demand and value likely to continue increasing. The market for Dansaekhwa artists has been growing in the last three years, gaining increasing recognition from major galleries and collectors worldwide.



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Track Record

In recent years, Young's rising prominence has been marked by a series of gallery shows that have established a reliable market for his work. In July 2023, the prestigious Almine Rech gallery began representing Young in Europe, the US, the UK, and parts of Asia, spearheading his career in the West. Works from his "Conditional Planes" series will be featured by Almine Rech Gallery and Tokyo Gallery at both Frieze Seoul in September and Art Basel Paris in October, two prestigious art fairs. This exposure will likely increase the value of Young's art and assure investors that they are investing in widely appreciated and respected works.

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	83	112	152
Balanced	71	89	112
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- We anticipate that ongoing acknowledgment from well-known galleries worldwide will keep boosting prices over the next few years, resulting in significant returns. As a result, our objective is to have a shorter investment horizon.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	104,382 €	216,383 €	293,695 €
- Splint selling fees of 2%	-2,088 €	-4,328 €	-5,874 €
- External maintenance cost over investment horizon	-5,600 €	-5,600 €	-5,600 €
- Splint Invest platform fee	-5,200 €	-5,200 €	-5,200 €
- Asset value at acquisition	-85,850 €	-85,850 €	-85,850 €
Expected return at maximum maturity	5,644 €	115,405 €	191,171 €
Average annual rate of return	1.4%	21.7%	31.4%
Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 100% weighting	12 month inflation rate Switzerland (1.4%)	Prices of paintings of similar size (194 x 162 cm) and creation period (years 2000s) from the "Conditional Plans" series rose from \$93,000 in 2018 to \$136,000 in 2023 in the primary market, which was exclusively controlled by The Page Gallery until July 2023. This represents a 46% increase over the last 5 years, equivalent to a 9% annual increase. Additionally, this magnificent work by Young is offered at a price 30% below the current market value, providing a potential average return of 26% annually over the next 4 years.	Paintings of similar size from the "Conditional Plans" series, produced in the 1990s, command prices 39% higher in the primary market than those made in the 2000s. However, with the recent representation by the prestigious international gallery Almine Rech in July 2023, one can expect that the paintings from the 2000s will catch up to those from the earlier years, potentially achieving an additional annual price increase of approximately 10% over the next 4 years. Additionally, we were informed that a similar-sized painting from the 2000s in that series was recently offered for sale at \$165,000 by a well-known dealer in the secondary market. However, as far as we know, the sale has not been completed.

Why you should invest

1. Gallery prices for "Conditional Plans" series artworks of similar sizes from the 2000s rose by 46% between 2018 and 2023.
2. This magnificent work by Young is offered at a price 30% below its current market value
3. Yearly potential of +21.7% and approximately 4.4% annual costs.

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All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.