

# George Condo

## Portrait and Head / Lost in Time / Prismatic Head Composition, 2024

### Return Potential

An investment of 500 EUR is projected to be worth approximately 1,058 EUR in 4 years.

### Cost-to-Return Ratio

With just 3.4% annual total costs (including exit fees), your net profit could be an impressive 20.6% per year.

### Limited Supply

Condo creates a relatively small number of artworks each year, which restricts their availability in the market. This scarcity drives up the inherent value of his pieces, as collectors and investors vie to acquire them. Moreover, over time, the number of available Condo artworks will naturally diminish, further increasing their rarity and desirability.



TGB



### Fun facts:

In 2010 Condo collaborated with rapper Kanye West and created a series of paintings for West's album

# General Info

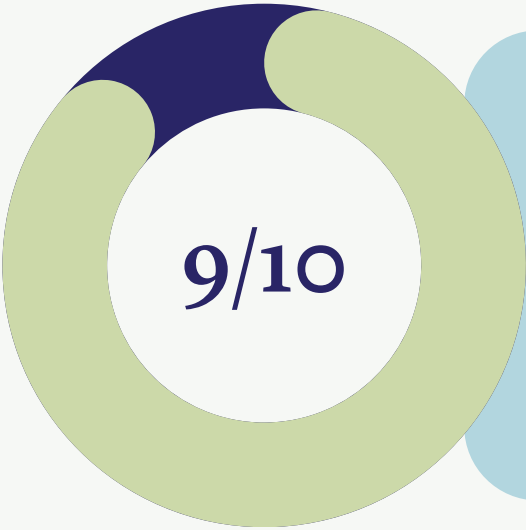
|                                                         |                                                                                             |
|---------------------------------------------------------|---------------------------------------------------------------------------------------------|
| Name                                                    | Portrait and Head / Lost in Time / Prismatic Head Composition                               |
| Artist                                                  | George Condo                                                                                |
| Year                                                    | Je 2024                                                                                     |
| Size                                                    | 75.2 x 86cm / 80.4 x 81cm / 80.3 x 86cm                                                     |
| Number of editions                                      | 19 of 150 each                                                                              |
| Material                                                | Colour screen print with spot colours on 600gsm Somerset Tub Sized Radiant White paper each |
| Signature                                               | Hand-signed by artist, numbered and dated 24 in pencil each                                 |
| Painting price (excl. External costs and platform fees) | 53,050 €                                                                                    |
| Investment horizon                                      | 2 to 4 years                                                                                |
| Asset ID                                                | 3a89fa46-f72a-42ec-9173-897cbdda8a56                                                        |

## Cost Analysis

|                            | Value in €      |
|----------------------------|-----------------|
| Asset Value                | 53,050 €        |
| Platform Fee Splint Invest | 3,200 €         |
| External Maintenance Cost  | 1,450 €         |
| <b>Price</b>               | <b>57,700 €</b> |
| Number of Splints          | 1,154           |
| <b>Price per Splint</b>    | <b>50 €</b>     |

- The price of 57,700 € includes the Splint Invest platform fee and external maintenance costs of 4,650 €. 53,050 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

# Rating

A donut chart with a light green outer ring and a dark blue inner ring. The inner ring is slightly offset, creating a circular gap in the center. The text '9/10' is centered in the gap.

9/10

## Return

Today, his work sells for more than \$6 million at auction.

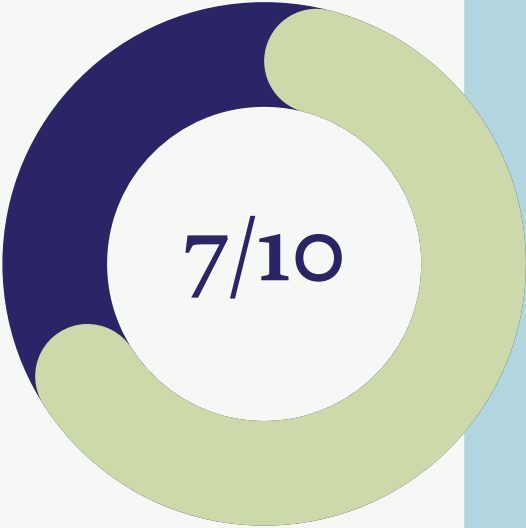
Over the past two decades, art has consistently outperformed traditional asset classes such as the S&P 500 and the FTSE 100 in terms of investment opportunities.

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7/10

## Stability

As with any investment, the value of an artist's work is significantly influenced by its demand. George Condo's art has seen a notable increase in popularity and demand over the years. His exhibitions consistently attract large audiences, and his pieces often fetch high prices at auction houses globally.

A donut chart with a light green outer ring and a dark blue inner ring. The inner ring is slightly offset, creating a circular gap in the center. The text '7/10' is centered in the gap.

7/10

## Track Record

Painter George Condo fills his canvases with grotesque figures, featuring bulging eyes, bulbous cheeks, multiple limbs, and fractured faces, reminiscent of a carnival. Drawing inspiration from artists like Picasso, Velázquez, Matisse, and Twombly, Condo blends abstraction with styles ranging from macabre portraits to geometric compositions. He describes his surreal style as “psychological cubism” and “artificial realism,” offering an American perspective on European art history.

# Investment Horizon of 2-4 years

| Forecast per<br>Splint in € | 2 years | 3 years | 4 years |
|-----------------------------|---------|---------|---------|
| Ambitious                   | 82      | 109     | 145     |
| Balanced                    | 71      | 88      | 108     |
| Defensive                   | 52      | 53      | 54      |

**The investment horizon has been set to 2 to 4 years.**

- Due to the worldwide interest in Condo's works, prices are expected to continue rising significantly in the coming years. Therefore, we are aiming for a shorter investment horizon.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

# Your Return Potential

|                                                                       | Value in €<br>defensive                    | Value in €<br>balanced                                                                               | Value in €<br>ambitious                                                                              |
|-----------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| Expected gross sales proceeds at maximum maturity                     | 62,316 €                                   | 124,632 €                                                                                            | 167,330 €                                                                                            |
| - Splint selling fees of 2%                                           | -1,246 €                                   | -2,493 €                                                                                             | -3,347 €                                                                                             |
| - External maintenance cost over investment horizon                   | -1,450 €                                   | -1,450 €                                                                                             | -1,450 €                                                                                             |
| - Splint Invest platform fee                                          | -3,200 €                                   | -3,200 €                                                                                             | -3,200 €                                                                                             |
| - Asset value at acquisition                                          | -53,050 €                                  | -53,050 €                                                                                            | -53,050 €                                                                                            |
| <b>Expected return at maximum maturity</b>                            | <b>3,370 €</b>                             | <b>64,439 €</b>                                                                                      | <b>106,283 €</b>                                                                                     |
| <b>Average annual rate of return</b>                                  | <b>1.4%</b>                                | <b>20.6%</b>                                                                                         | <b>29.8%</b>                                                                                         |
| Details to weighted calculation of the average annual rate of return: | Defensive Scenario                         | Balanced Scenario                                                                                    | Ambitious Scenario                                                                                   |
| Base value 1 with a 90% weighting                                     | 12 month inflation rate Switzerland (1.4%) | Average annual growth rate target sales price £109,500 based on purchase price of £45,000/4 yr hold. | Average annual growth rate target sales price £149,500 based on purchase price of £45,000/4 yr hold. |
| Base value 2 with a 10% weighting                                     | 12 month inflation rate Switzerland (1.4%) | 12 month inflation rate Switzerland (1.4%)                                                           | 12 month inflation rate Switzerland (1.4%)                                                           |

## Why you should invest

1. His work sells for more than \$6 million at auction.
2. Condo's work is in the permanent collections of several American and European.
3. Yearly potential of +20.6% and approximately 3.4% annual costs.

Contact Information:



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