

Albert Willem

The Olympic Opening Ceremony, 2024

Return Potential

An investment of 500 EUR is projected to be worth approximately 970 EUR in 4 years.

Cost-to-Return Ratio

With just 2.7% annual total costs (including exit fees), your net profit could be an impressive 18.0% per year.

Auction Results

Albert Willem has become well-known in the art world because his works regularly sell for much higher prices than estimated. In the past 36 months, the auction hammer price for large works has averaged 540% above the upper estimate.



MADDOX ADVISORY
LONDON



Fun facts:

In January 2023, a bidder pushed the artist's record to \$295,219 at Sotheby's with The mountain air provided a pleasant atmosphere.

General Info

Name	The Olympic Opening Ceremony
Artist	Albert Willem
Year	2024
Size	130 x 170 cm
Number of editions	Unique
Material	Acryl on linen
Signature	Yes, bottom left
Painting price (excl. External costs and platform fees)	59,950 €
Investment horizon	2 to 4 years
Asset ID	3cb2e9da-bd2d-4586-9c06-11be6fd2281f

Cost Analysis

	Value in €
Asset Value	59,950 €
Platform Fee Splint Invest	3,600 €
External Maintenance Cost	250 €
Price	63,800 €
Number of Splints	1,276
Price per Splint	50 €

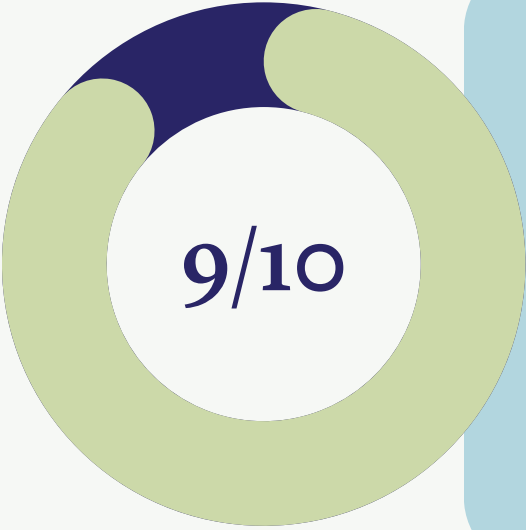
- The price of 63,800 € includes the Splint Invest platform fee and external maintenance costs of 3,850 €. 59,950 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

Return

In 2023, the auction prices for Albert Willems' works were nearly eight times higher than their appraised value.

The Art Market report by Art Basel & UBS reveals that the global art market has been consistently growing in recent years. the volume of transactions grew in 2023, increasing to 39.4 million, reflecting a 4% annual growth more than 2022.

A donut chart with a dark blue outer ring and a light green inner ring. The inner ring represents 9/10 of the total, and the outer ring represents the remaining 1/10. The fraction 9/10 is displayed in the center.

9/10

Stability

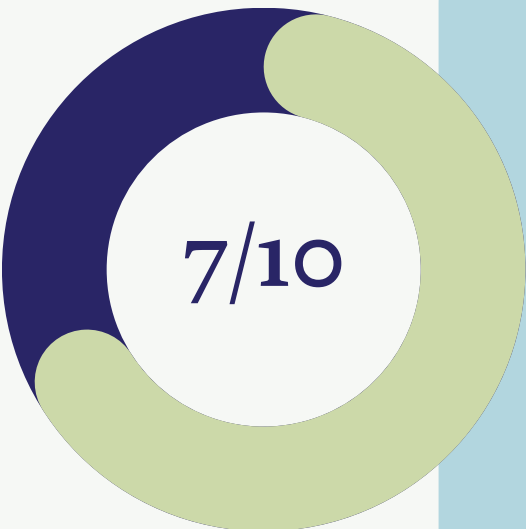
Over the last twenty years, art has consistently provided greater returns than other investment options like the S&P 500 and FTSE 100.

A donut chart with a dark blue outer ring and a light green inner ring. The inner ring represents 5/10 of the total, and the outer ring represents the remaining 5/10. The fraction 5/10 is displayed in the center.

5/10

Track Record

In 2022, several of his pieces were auctioned for over \$150,000, far surpassing the initial estimates of \$10,000 to \$15,000. He employs acrylic paint on canvas to depict everyday scenes with a whimsical yet sardonic approach, merging the ordinary with elements of primitivism and modern awareness. His work draws inspiration from artists such as LS Lowry, James Ensor, and Breugel the Elder. Willem has exhibited his artwork in Germany, Russia, and Belgium.

A donut chart with a dark blue outer ring and a light green inner ring. The inner ring represents 7/10 of the total, and the outer ring represents the remaining 3/10. The fraction 7/10 is displayed in the center.

7/10

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	79	102	131
Balanced	69	83	99
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- Albert Willem, an emerging artist who is garnering attention, is enjoying significant achievements at auctions, where his works often sell for prices far surpassing their initial purchase price. This makes our artworks appealing to investors looking for promising returns in the short to medium term.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	68,904 €	126,324 €	167,156 €
- Splint selling fees of 2%	-1,378 €	-2,526 €	-3,343 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,600 €	-3,600 €	-3,600 €
- Asset value at acquisition	-59,950 €	-59,950 €	-59,950 €
Expected return at maximum maturity	3,726 €	59,998 €	100,013 €
Average annual rate of return	1.4%	18.0%	26.6%
Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of art piece "Family fun on the mini golf" since release (+41%)	Annual performance of art piece "Praise and Mockery" since release (+59%)
Base value 2 with a 50% weighting		Change in highest sale price and average auction price 2022 to 2023 (-0.5%)	Change in highest sale price and average auction price 2022 to 2023 (-0.5%)

Why you should invest

1. There was a 4% yearly increase in the art market in 2023.
2. In 2023, Albert Willem's artworks sold at auctions for almost eight times their appraised value.
3. With a potential annual gain of +18.0% and an estimated yearly expense of around 2.7%.

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All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.