# Jannis Kounellis

Untitled, 1983

## Return Potential

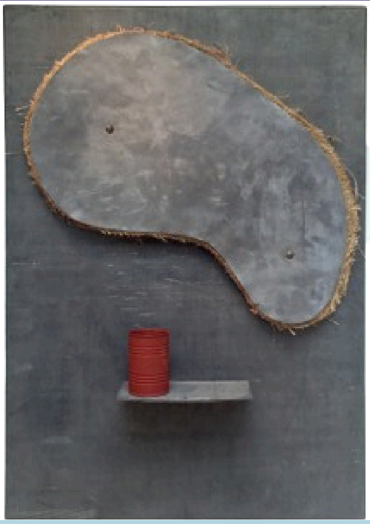
An investment of 500 EUR is projected to be worth approximately 943 EUR in 3 years.

## Cost-to-Return Ratio

With just 4.4% annual total costs (including exit fees), your net profit could be an impressive 23.6% per year.

## Auction Market Performance

Kounellis's artworks have performed well in the art market, with many pieces fetching high prices at auctions. In the last five years, most works of similar size or larger, have sold for over $200,000. Notably, two pieces sold for $381,000 last May at Sotheby's New York and $477,748 in 2021 at Christie's Paris. This track record indicates a robust auction market, providing investors with confidence and the potential for solid returns.



**Key fact:**

This magnificent work by Kounellis is offered at a remarkable 49% discount from recent auction results for comparable pieces in size and materials. This provides a significant return potential over the next three years.

# General Info

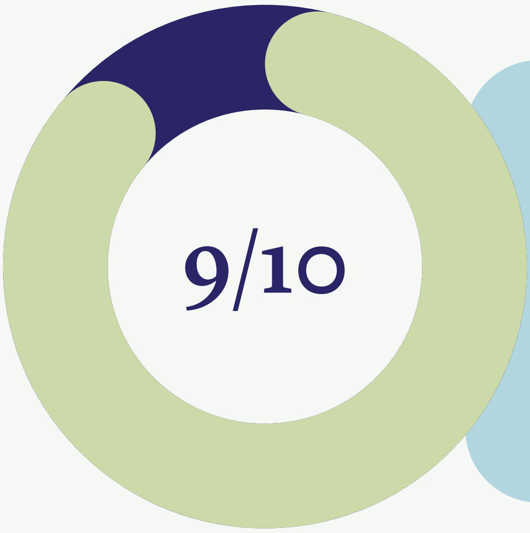
| | |
|---|---|
| Name | Untitled |
| Artist | Jannis Kounellis |
| Year | 1983 |
| Size | 98.4 × 69.2 x 12.7 cm |
| Number of editions | Unique |
| Material | Lead and burlap with red tin can |
| Signature | Unsigned |
| Painting price (excl. External costs and platform fees) | 138,900 € |
| Investment horizon | 1 to 3 years |
| Asset ID | ba6d6b8a-7282-47df-a53b-f03f1ccedad5 |

# Cost Analysis

| | Value in € |
|---|---|
| Asset Value | 138,900 € |
| Platform Fee Splint Invest | 8,350 € |
| External Maintenance Cost | 4,100 € |
| **Price** | **151,350 €** |
| Number of Splints | 3,027 |
| **Price per Splint** | **50 €** |

- The price of 151,350 € includes the Splint Invest platform fee and external maintenance costs of 12,450 €. 138,900 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

# Rating




## Return

Prices of comparable works sold at auction between 2019 and 2024 increased by approximately 60%, equivalent to a 12% annual increase over this five-year period. Considering the acquisition discount of approximately 49% the return potential is significantly higher.


## Stability

Kounellis was a pivotal figure in contemporary art, particularly known for his contributions to the Arte Povera movement. He received significant critical acclaim throughout his career, with art critics and historians recognizing his impact on modern art. This recognition boosts his market value, making his artwork not only a piece of art history but also a likely appreciating asset.


## Track Record

Kounellis's works have been featured in major international exhibitions and are part of prestigious collections in renowned museums worldwide. Numerous key galleries, such as Gladstone Gallery in New York and Brussels, Cardi Gallery in Milan and London, Massimodecarlo in Milan and London, and Karsten Greve Galerie in Cologne and Paris, have been very active in the artist's secondary market, enhancing his legacy and the value of his work.

# Investment Horizon
## of 1-3 years

| Forecast per Splint in € | 1 years | 2 years | 3 years |
|---|---|---|---|
| Ambitious | 65 | 90 | 126 |
| Balanced | 59 | 76 | 97 |
| Defensive | 51 | 52 | 53 |

**The investment horizon has been set to 1 to 3 years.**

- Jannis Kounellis is an established artist, owning an artwork by him means possessing an asset that is part of art history and whose value is likely to appreciate over time, stands as an ideal investment opportunity for the short term. Especially, when considering the acquisition discount.

- If one of the following two conditions is met, the sale of the asset is considered:
    - End of the defined investment horizon has been reached.
    - Ambitious case already occurs before the end investment horizon.

# Your Return Potential

| | Value in € defensive | Value in € balanced | Value in € ambitious |
|---|---|---|---|
| Expected gross sales proceeds at maximum maturity | 160,431 € | 291,294 € | 381,142 € |
| - Splint selling fees of 2% | -3,209 € | -5,826 € | -7,623 € |
| - External maintenance cost over investment horizon | -4,100 € | -4,100 € | -4,100 € |
| - Splint Invest platform fee | -8,350 € | -8,350 € | -8,350 € |
| - Asset value at acquisition | -138,900 € | -138,900 € | -138,900 € |
| **Expected return at maximum maturity** | **5,872 €** | **134,119 €** | **222,169 €** |
| **Average annual rate of return** | **1.3%** | **23.6%** | **35.1%** |

| Details to weighted calculation of the average annual rate of return: | Defensive Scenario | Balanced Scenario | Ambitious Scenario |
|---|---|---|---|
| Base value 1 with a 100% weighting | 12 month inflation rate Switzerland (1.4%) | Prices of comparable works sold at auction between 2019 and 2024 increased by approximately 60%, equivalent to a 12% annual increase over this five-year period. Additionally, this magnificent work by Kounellis is offered at a price 49% below the average auction selling price of comparable sales, providing a potential average return of 28% annually over the next three years. | Prices of comparable works sold at auction from 2023 to 2024 increased by a staggering 93%. With a 25% probability of achieving this annual return over the next three years, and considering the 49% discount at which this magnificent work by Kounellis is offered compared to the average auction selling price of comparable sales, the potential average return is approximately 40% annually over the next three years. |

# Why you should invest

1. Annual potential of +23.6% and approximately 4.4% in annual costs.
2. His works have been featured in major international exhibitions and are held in prestigious museums worldwide.
3. This magnificent work by Kounellis is offered at a price 49% below the average auction selling price of comparable sales.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