

Duncan Robert McCormick

Floating Flamingo, 2023

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,029 EUR in 4 years.

Cost-to-Return Ratio

With just 2.7% annual total costs (including exit fees), your net profit could be an impressive 19.8% per year.

Auction Prices

Duncan McCormick's work has been offered at auction multiple times, with realized prices ranging from 29,915 USD to 241,792 USD, depending on the size and medium of the artwork.



Fun facts:

During the COVID-19 pandemic, he shifted his artistic focus from complex narratives to simpler, escapist scenes, using acrylics instead of oils to capture immediacy and spontaneity.

General Info

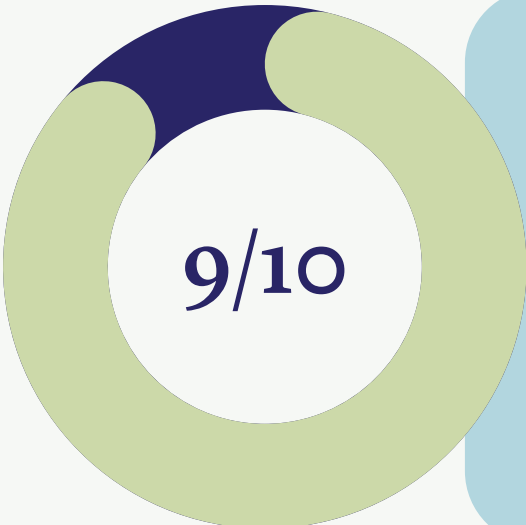
Name	Floating Flamingo
Artist	Duncan Robert McCormick
Year	2023
Size	150 x 120 cm
Number of editions	Unique
Material	Acryl and Watercolour on Canvas
Signature	Yes, on the back
Painting price (excl. External costs and platform fees)	59,950 €
Investment horizon	2 to 4 years
Asset ID	6b3401fb-7505-4d03-aa96-499d8d67a77c

Cost Analysis

	Value in €
Asset Value	59,950 €
Platform Fee Splint Invest	3,600 €
External Maintenance Cost	250 €
Price	63,800 €
Number of Splints	1,276
Price per Splint	50 €

- The price of 63,800 € includes the Splint Invest platform fee and external maintenance costs of 3,850 €. 59,950 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

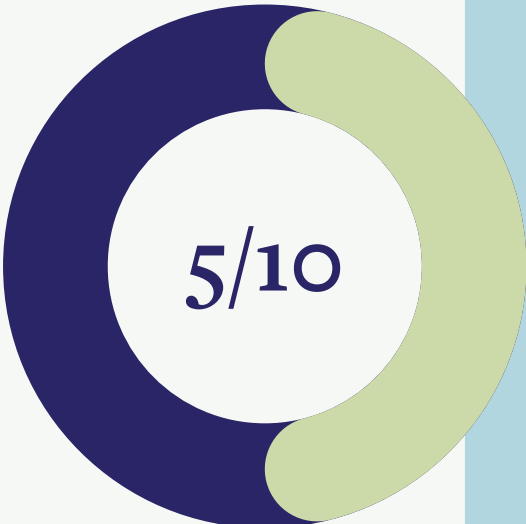
A donut chart with a dark blue outer ring and a light green inner ring. The inner ring represents 9/10 of the total, and the outer ring represents the remaining 1/10. The text '9/10' is centered in the white circle in the middle.

9/10

Return

McCormick's artworks consistently exceed their estimated values by tenfold or more.

The Art Market report by Art Basel & UBS reveals that the global art market has been consistently growing in recent years. the volume of transactions grew in 2023, increasing to 39.4 million, reflecting a 4% annual growth more than 2022.

A donut chart with a dark blue outer ring and a light green inner ring. The inner ring represents 5/10 of the total, and the outer ring represents the remaining 5/10. The text '5/10' is centered in the white circle in the middle.

5/10

Stability

In 2023, the Artprice100 index recorded an average yearly increase in profitability of 4.2% for art investments.

Over the last two decades, art has proven to be a more lucrative investment choice in comparison to assets like the S&P 500 and the FTSE 100. The lack of liquidity in artworks, making them difficult to convert into cash quickly, is beneficial for assets that maintain stable values and demonstrate little correlation with fluctuations in the stock market.

A donut chart with a dark blue outer ring and a light green inner ring. The inner ring represents 7/10 of the total, and the outer ring represents the remaining 3/10. The text '7/10' is centered in the white circle in the middle.

7/10

Track Record

Duncan McCormick is an artist known for crafting intentionally upbeat pieces, often drawing inspiration from what he describes as "long-cherished dreams" or "nostalgic childhood holiday memories." Recently, his earlier works were auctioned by Sotheby's, commanding winning bids in 2023 that surpassed their estimated value by an average of 10-fold. He's being acclaimed as the upcoming David Hockney.

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	84	112	149
Balanced	71	86	105
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- Following a two-year waiting period, the artwork becomes eligible for auction. Assuming auction prices remain stable, it is anticipated that each piece will sell for well above 100,000 EUR. Therefore, the artwork is considered a viable option for short-term investment.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	68,904 €	133,980 €	190,124 €
- Splint selling fees of 2%	-1,378 €	-2,680 €	-3,802 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,600 €	-3,600 €	-3,600 €
- Asset value at acquisition	-59,950 €	-59,950 €	-59,950 €
Expected return at maximum maturity	3,726 €	67,500 €	122,522 €
Average annual rate of return	1.4%	19.8%	30.7%
Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 20% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of art piece "Jane's Beach 2021" since release (+152%)	Annual performance of art piece "Villa Mallorca" since release (+216%)
Base value 2 with a 80% weighting		Change in average auction price 2022 to 2023 (-12.3%)	Change in average auction price 2022 to 2023 (-12.3%)

Why you should invest

1. Highest auction results 2023: 241,792 USD.
2. Yearly potential of +19.8% and approximately 2.7% annual costs.
3. These paintings come directly from the studio of the artist.

Contact Information:



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