

Adam Pendleton

Untitled (Days for Drawing), 2022

Return Potential

An investment of 500 EUR is projected to be worth approximately 941 EUR in 4 years.

Cost-to-Return Ratio

With just 3.1% annual total costs (including exit fees), your net profit could be an impressive 17.1% per year.

Great Potential

Works by Pendleton have already sold in excess of \$ 500,000 on multiple occasions with his auction record standing at \$ 604,800. We believe the work on offer has significant room to appreciate.



Fun facts:

He has worked with musicians such as Jason Moran and Vijay Iyer, creating projects that fuse visual art and improvised music.

General Info

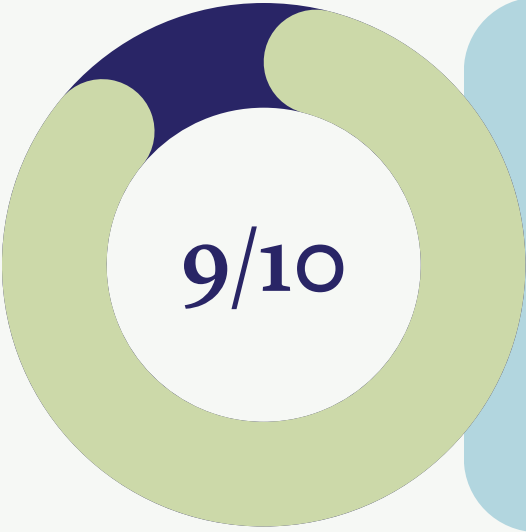
Name	Untitled (Days for Drawing)
Artist	Adam Pendleton
Year	2022
Size	74.4cm x 112cm
Number of editions	Unique
Material	Ink, Spray Paint and oil on Paper
Signature	Unsigned
Painting price (excl. External costs and platform fees)	65,950 €
Investment horizon	2 to 4 years
Asset ID	e2b3cbe1-5106-4419-b78f-63a06e8d32f7

Cost Analysis

	Value in €
Asset Value	65,950 €
Platform Fee Splint Invest	4,000 €
External Maintenance Cost	1,450 €
Price	71,400 €
Number of Splints	1,428
Price per Splint	50 €

- The price of 71,400 € includes the Splint Invest platform fee and external maintenance costs of 5,450 €. 65,950 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



9/10

Return

Pendleton's artworks have already been sold for over \$500,000 on multiple occasions.

Contemporary art was the largest sector in the fine arts auction market in 2023, representing 53% of global sales by value.



5/10

Stability

Works by Adam Pendleton are highly sought after with a growing waiting list for his works with global interest from collectors to museums and institutions. In 2012, Pendleton signed with Pace Gallery at the age of 28, the youngest artist to do so since the 1970s, solidifying his place in art history.



7/10

Track Record

His work has been the subject of solo exhibitions at notable museums in mumok in Vienna (2023) the Montreal Museum OF Fine Arts (2022) the Museum of Modern Art in Ny (2021) Le Consortium in Dijon (2020) and KW Institute for Contemporary Art in Berlin (2017). His work has also been featured in BOTH THE Whitney and Venice Biennale as well as many prominent group exhibitions.

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	85	114	154
Balanced	67	80	96
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- Due to the interest in Pendleton auctions, it is expected that prices will continue to increase significantly in the coming years. Therefore, we are aiming for a shorter investment horizon.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	77,112 €	137,088 €	219,912 €
- Splint selling fees of 2%	-1,542 €	-2,742 €	-4,398 €
- External maintenance cost over investment horizon	-1,450 €	-1,450 €	-1,450 €
- Splint Invest platform fee	-4,000 €	-4,000 €	-4,000 €
- Asset value at acquisition	-65,950 €	-65,950 €	-65,950 €
Expected return at maximum maturity	4,170 €	62,946 €	144,114 €
Average annual rate of return	1.4%	17.1%	31.8%
Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 100% weighting	12 month inflation rate Switzerland (1.4%)	Average annual growth rate target sales price £114,000 based on purchase price of £55,000/4 yr hold.	Average annual growth rate target sales price £182,000 based on purchase price of £55,000/4 yr hold.

Why you should invest

1. His auction record stands at \$604,800.
2. Annual potential of +17.1% and approximately 3.1% in annual costs.
3. His work has been the subject of solo exhibitions in prominent museums.

Contact Information:



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