Choi Myoung Young

Conditional Planes 22-602, 2022

Return Potential

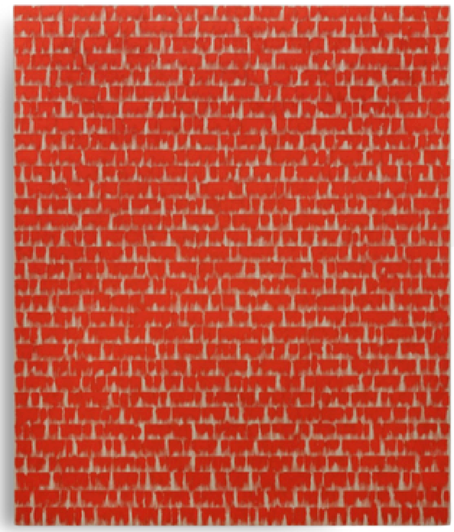
An investment of 500 EUR is projected to be worth approximately 1,146 EUR in 4 years.

Cost-to-Return Ratio

With just 3.2% annual total costs (including exit fees), your net profit could be an impressive 23.0% per year.

Investment Potential

Gallery prices for works from the "Conditional Plans" series of similar sizes created in the 2000s have increased by 46% from 2018 to 2023. Simultaneously, the market for Dansaekhwa artists has been growing, with increasing recognition from major galleries and collectors worldwide. This magnificent work by Young is also offered at a price 30% below its current market value.



Fun facts:

Choi Myoung-Young, a leading figure in the Dansaekhwa movement and contemporary Korean art, has often used the expression "monotonous" to describe his works, to highlight the repetitive and meditative processes involved in their creation.

General Info

Name	Conditional Planes 22-602
Artist	Choi Myoung-Young
Year	2022
Size	193.9 × 162.2 cm
Number of editions	Unique
Material	Acrylic on canvas
Signature	The artwork is signed, titled and dated on the back stretcher and on the top edge of the canvas.
Painting price (excl. External costs and platform fees)	89,000 €
Investment horizon	2 to 4 years
Asset ID	b4911432-c434-4b26-a3b5-7926eae2dfec

Cost Analysis

	Value in €
Asset Value	89,000 €
Platform Fee Splint Invest	5,350 €
External Maintenance Cost	1,600 €
Price	**95,950 €**
Number of Splints	1,919
Price per Splint	**50 €**

- The price of 95,950 € includes the Splint Invest platform fee and external maintenance costs of 6,950 €. 89,000 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

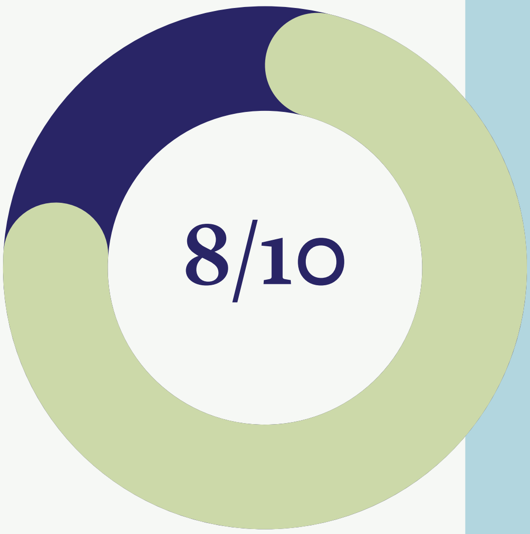
Rating

Return

Prices of paintings of similar size (194 x 162 cm) and creation period (years 2000s) from the “Conditional Plans” series rose from $93,000 in 2018 to $136,000 in 2023 in the primary market, which was exclusively controlled by The Page Gallery until July 2023. This represents a 46% increase over the last 5 years, equivalent to a 9% annual increase. Additionally, this magnificent work by Young is offered at a price 30% below the current market value, providing a potential average return of 26% annually over the next 4 years.

Stability

Young's role as a leading figure in the Dansaekhwa movement enhances the investment potential of his works, with demand and value likely to continue increasing. The market for Dansaekhwa artists has been growing in the last three years, gaining increasing recognition from major galleries and collectors worldwide.



Track Record

In recent years, Young's rising prominence has been marked by a series of gallery shows that have established a reliable market for his work. In July 2023, the prestigious Almine Rech gallery began representing Young in Europe, the US, the UK, and parts of Asia, spearheading his career in the West. Last month, The Page Gallery showcased his "Conditional Planes" series at the renowned TEFAF New York fair. This exposure will likely increase the value of Young's art and assure investors that they are investing in widely appreciated and respected works.

Investment Horizon
of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	86	117	159
Balanced	74	93	117
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- We anticipate that ongoing acknowledgment from well-known galleries worldwide will keep boosting prices over the next few years, resulting in significant returns. As a result, our objective is to have a shorter investment horizon.
- If one of the following two conditions is met, the sale of the asset is considered:
    - End of the defined investment horizon has been reached.
    - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	103,626 €	224,322 €	304,471 €
- Splint selling fees of 2%	-2,073 €	-4,486 €	-6,089 €
- External maintenance cost over investment horizon	-1,600 €	-1,600 €	-1,600 €
- Splint Invest platform fee	-5,350 €	-5,350 €	-5,350 €
- Asset value at acquisition	-89,000 €	-89,000 €	-89,000 €
Expected return at maximum maturity	**5,603 €**	**123,886 €**	**202,431 €**
Average annual rate of return	**1.4%**	**23.0%**	**32.8%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 100% weighting	12 month inflation rate Switzerland (1.4%)	Prices of paintings of similar size (194 x 162 cm) and creation period (years 2000s) from the "Conditional Plans" series rose from $93,000 in 2018 to $136,000 in 2023 in the primary market, which was exclusively controlled by The Page Gallery until July 2023. This represents a 46% increase over the last 5 years, equivalent to a 9% annual increase. Additionally, this magnificent work by Young is offered at a price 30% below the current market value, providing a potential average return of 26% annually over the next 4 years.	Paintings of similar size from the "Conditional Plans" series, produced in the 1990s, command prices 39% higher in the primary market than those made in the 2000s. However, with the recent representation by the prestigious international gallery Almine Rech in July 2023, one can expect that the paintings from the 2000s will catch up to those from the earlier years, potentially achieving an additional annual price increase of approximately 10% over the next 4 years.

Why you should invest

1. Gallery prices for "Conditional Plans" series artworks of similar sizes from the 2000s rose by 46% between 2018 and 2023.
2. This magnificent work by Young is offered at a price 30% below its current market value
3. Yearly potential of +23.0% and approximately 3.2% annual costs.

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