Kikuo Saito

Owl's Boat, 1981

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,450 EUR in 5 years.

Cost-to-Return Ratio

With just 2.8% annual total costs (including exit fees), your net profit could be an impressive 23.7% per year.

Auction market

His work has been auctioned multiple times, with prices showing a steady progression since 2021, increasing by 102% over the last three years. Until 2023, Saito auction sales were limited to minor houses. The recent entrance of major players such as Sotheby's, Christie's and Phillips into the market bodes well for added auction liquidity and further price growth.

Fun facts:

Saito was a Japanese American abstract painter with ties to the Color Field movement. He worked alongside influential artists such as Helen Frankenthaler, Kenneth Noland, and Larry Poons.

General Info

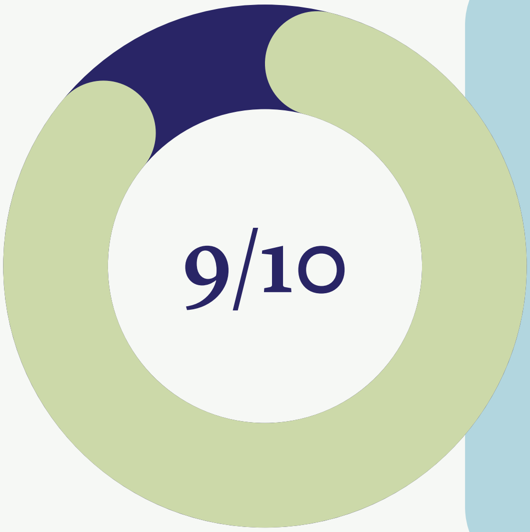
Name	Owl's Boat
Artist	Kikuo Saito
Year	1981
Size	118 x 164 cm
Number of editions	Unique
Material	Acrylic on canvas
Signature	Yes. It is signed and dated by the artist on the verso
Painting price (excl. External costs and platform fees)	92,500 €
Investment horizon	3 to 5 years
Asset ID	3fca0909-5af2-401e-b56c-1de98d79ac88

Cost Analysis

	Value in €
Asset Value	92,500 €
Platform Fee Splint Invest	5,550 €
External Maintenance Cost	1,400 €
Price	**99,450 €**
Number of Splints	1,989
Price per Splint	**50 €**

- The price of 99,450 € includes the Splint Invest platform fee and external maintenance costs of 6,950 €. 92,500 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

According to the Art Market report by Art Basel & UBS, the global art market has shown consistent growth in recent years. In 2022, total sales reached $67.8 billion, representing a 3% increase from the previous year and an average profit margin of 7.6%.

The prices of Saito's works have increased by 26% annually over the last 3 years in the primary market.

Stability

Regarding investment potential, art has consistently performed better than other asset types, including the S&P 500 and the FTSE 100, over the last twenty years. Art's relative lack of liquidity works in its favor, especially for assets that maintain a stable value and show minimal correlation with the stock market.

Track Record

The deceased artist is gaining worldwide relevance. In recent years, the number of dealers selling his works has grown from a few to over 25. Historically concentrated in the USA, expansion into Europe is now underway, and soon Asia will follow. Typically, domestic-sized paintings are priced from $100,000 to $175,000 in the dealer marketplace, representing a substantial increase of more than 100% over the last three years.

Investment Horizon
of 3-5 years

Forecast per Splint in €	3 years	4 years	5 years
Ambitious	112	150	201
Balanced	94	118	148
Defensive	53	54	55

The investment horizon has been set to 3 to 5 years.

- It is expected that the prices will be further increasing in the upcoming years, as major auction houses entered the market of Saito. Therefore the investment horizon is set to mid-term.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	109,395 €	294,372 €	399,789 €
- Splint selling fees of 2%	-2,188 €	-5,887 €	-7,996 €
- External maintenance cost over investment horizon	-1,400 €	-1,400 €	-1,400 €
- Splint Invest platform fee	-5,550 €	-5,550 €	-5,550 €
- Asset value at acquisition	-92,500 €	-92,500 €	-92,500 €
Expected return at maximum maturity	7,757 €	189,035 €	292,343 €
Average annual rate of return	1.5%	23.7%	31.5%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 100% weighting	12 month inflation rate Switzerland (1.4%)	Average annual price increase of all sizes of works over the last 3 years (+26%)	Average annual auction result increases over the last 3 years (+34%)

Why you should invest

1. **The prices of Saito's works in the primary market have increased by 26% annually over the last 3 years.**
2. **Saito's auction market has gained momentum, with prices for his work steadily increasing by 102% over the past three years.**
3. **Yearly potential of +23.7% and approximately 2.8% annual costs.**

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