Günther Förg

Untitled 87, 1987

Return Potential

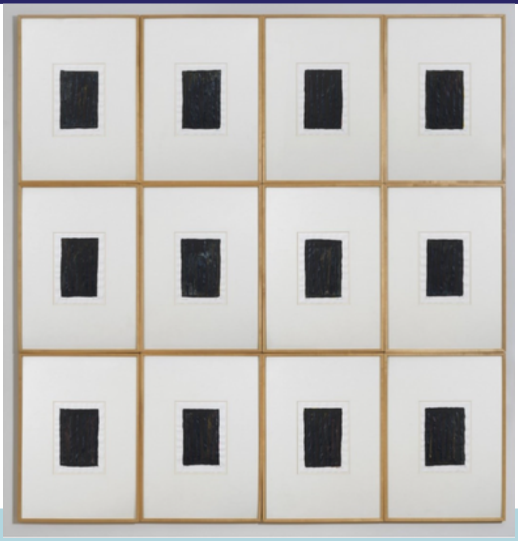
An investment of 500 EUR is projected to be worth approximately 958 EUR in 3 years.

Cost-to-Return Ratio

With just 3.8% annual total costs (including exit fees), your net profit could be an impressive 24.2% per year.

Prestigious Galleries

Since 2018, Förg's Estate has been represented by the prestigious gallery Hauser & Wirth, helping to introduce the artist's work to wider audiences and new generations internationally through multiple exhibitions. Several other renowned galleries, including Almine Rech, Galerie Lelong & Co, and the German dealers, Galerie Max Hetzler and Galerie Thomas, have also been active in the secondary market. From 2021 to 2024, prices have surged by +84% from selected comparable auction sales.



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Fun facts:

One of the most significant German artists of the post-war generation, Günther Förg was a prominent multi-disciplinarian, producing paintings, sculptures, and large-format photographs as well as drawings and graphics.

General Info

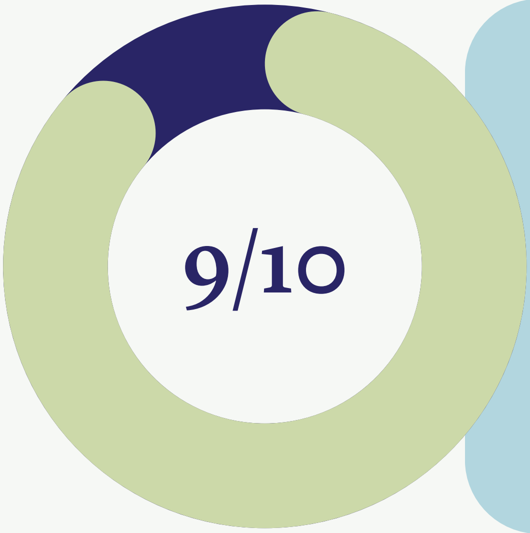
Name	Untitled 87
Artist	Günther Förg
Year	1987
Size	29.8 x 21.0 cm each (12 pieces)
Number of editions	Unique all
Material	Drawing Watercolor - Mixed media / paper
Signature	Yes – each part is signed dated "Forg 87" in pencil on the front in the bottom right corner
Painting price (excl. External costs and platform fees)	83,650 €
Investment horizon	1 to 3 years
Asset ID	f1e02823-6f63-4672-a487-793e4b609328

Cost Analysis

	Value in €
Asset Value	83,650 €
Platform Fee Splint Invest	4,200 €
External Maintenance Cost	1,900 €
Price	**89,750 €**
Number of Splints	1,795
Price per Splint	**50 €**

- The price of 89,750 € includes the Splint Invest platform fee and external maintenance costs of 6,100 €. 83,650 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

Prices at auction for similar works—multiple-part watercolors on paper—have increased from $6,144/part in 2021 to $11,300/part in 2024, marking an 84% rise over 2.5 years and averaging a 34% annual increase. Additionally, the artwork offered ("Untitled 87") was valued at a 34% discount ($7,500/part) to the current market price, providing an extra potential return of 11% annually.

Stability

Förg's artwork has garnered widespread critical acclaim and recognition within the art world. His pieces have been showcased in prominent museums worldwide and featured in numerous solo and group exhibitions. Additionally, the exclusive representation of the Estate Günther Förg by Hauser & Wirth, one of the largest and most prestigious international galleries in the contemporary art world, along with the active participation in the artist's secondary market by other renowned galleries such as Almine Rech, Galerie Lelong & Co., Galerie Max Hetzler, and Galerie Thomas, provide a stable foundation that will likely continue to drive steady price increases for Förg's works.

Track Record

Günther Förg is ranked 119th in Artprice.com's top 500 world rankings of best-selling artists at auction in 2024 based on turnover. He was ranked 158th in 2023 and 167th in 2022. His work has received critical acclaim and recognition in the art world, making it highly sought-after among collectors and investors.

Investment Horizon
of 1–3 years

Forecast per Splint in €	1 years	2 years	3 years
Ambitious	67	98	141
Balanced	60	76	97
Defensive	51	52	53

The investment horizon has been set to 1 to 3 years.

- Continued international recognition of renowned galleries is expected to drive prices steadily higher in the coming years, yielding high returns. Therefore, our aim is for a shorter investment term.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	95,135 €	175,427 €	255,017 €
- Splint selling fees of 2%	-1,903 €	-3,509 €	-5,100 €
- External maintenance cost over investment horizon	-1,900 €	-1,900 €	-1,900 €
- Splint Invest platform fee	-4,200 €	-4,200 €	-4,200 €
- Asset value at acquisition	-83,650 €	-83,650 €	-83,650 €
Expected return at maximum maturity	**3,482 €**	**82,168 €**	**160,167 €**
Average annual rate of return	**1.3%**	**24.2%**	**40.7%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 100% weighting	12 month inflation rate Switzerland (1.4%)	62% of annual performance of art pieces of Günther Förg over the last 2.5 years (+34.0%) and annualised discount on total price (+11%)	Annual performance of art pieces of Günther Förg over the last 2.5 years (+34.0%) and annualised discount on total price (+11%)

Why you should invest

1. **According to Artprice, Förg ranks 119th in the world ranking of the top 500 artists sold at auction in 2024.**
2. **From 2021 to 2024, prices increased by +84% in selected comparable auction sales.**
3. **Förg is considered one of the most important German artists of the post-war generation.**

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