Albert Willem

The Car Factory, 2023

Return Potential

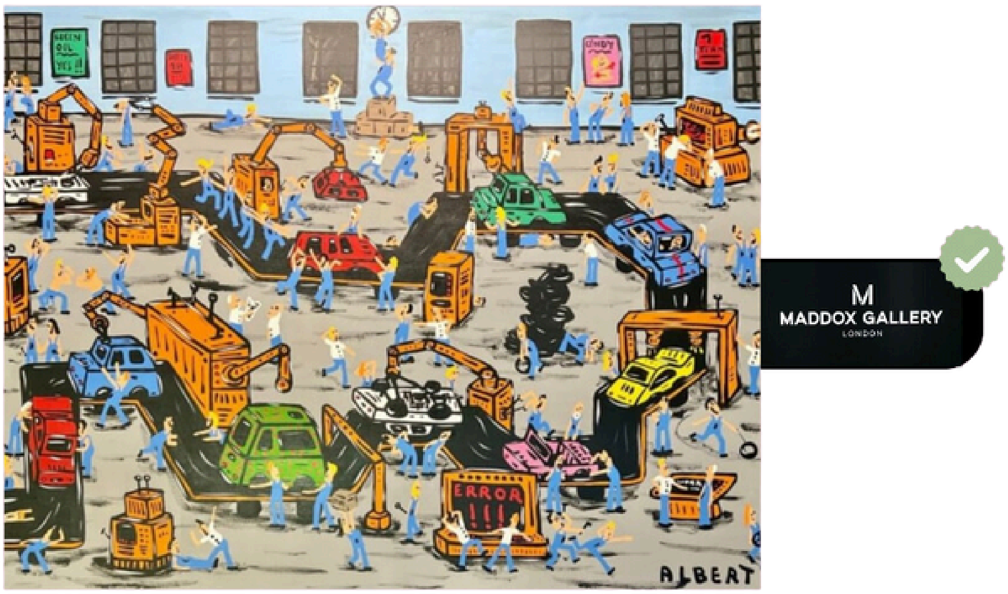
An investment of 500 EUR is projected to be worth approximately 970 EUR in 4 years.

Cost-to-Return Ratio

With just 2.7% annual total costs (including exit fees), your net profit could be an impressive 18.0% per year.

Auction Results

Albert Willem has become well-known in the art world because his artworks regularly sell for prices much higher than expected, achieving an astonishing 509% increase in the past 36 months.



Fun facts:

He conveys his apprehension towards dance floors in certain artworks, including 'Dancing at a Funeral' (2019).

General Info

Name	The Car Factory
Artist	Albert Willem
Year	2023
Size	130 x 170 cm
Number of editions	Unique
Material	Acryl on linen
Signature	Yes, bottom left
Painting price (excl. External costs and platform fees)	59,300 €
Investment horizon	2 to 4 years
Asset ID	830ef80c-d985-4325-9b91-fa9f57f4925d

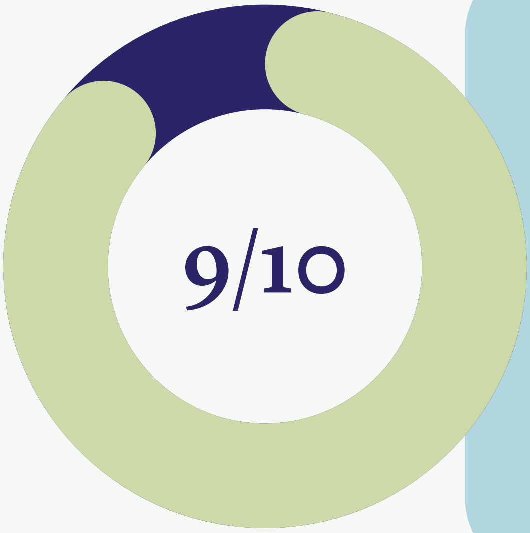
Cost Analysis

	Value in €
Asset Value	59,300 €
Platform Fee Splint Invest	3,600 €
External Maintenance Cost	250 €
Price	**63,150 €**
Number of Splints	1,263
Price per Splint	**50 €**

- The price of 63,150 € includes the Splint Invest platform fee and external maintenance costs of 3,850 €. 59,300 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

Return



According to the Art Market report by Art Basel & UBS, the global art market has shown consistent growth in recent years. In 2022, total sales reached $67.8 billion, representing a 3% increase from the previous year and an average profit margin of 7.6%.

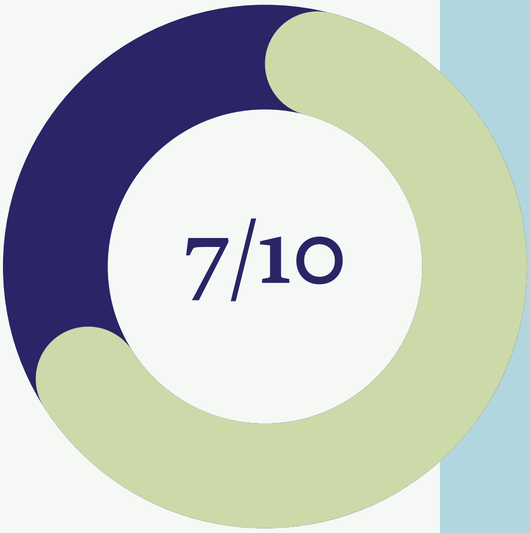
In 2023, the auction prices for Albert Willems' artworks were almost eight times higher than their estimated value.

Stability

The relatively low liquidity of art provides benefits for investors seeking to enhance the stability of their investment portfolios.

In the past two decades, art has consistently yielded higher returns compared to other investment choices such as the S&P 500 and FTSE 100.

Track Record



In 2022, many of his works were sold at auction for more than $150,000, greatly exceeding the original estimates of $10,000 to $15,000. He uses acrylic paint on canvas to portray everyday scenes with a whimsical yet sardonic style, blending the mundane with elements of primitivism and contemporary awareness. His art is inspired by artists like LS Lowry, James Ensor, and Breugel the Elder. Willem has showcased his work in Germany, Russia, and Belgium.

Investment Horizon
of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	79	102	131
Balanced	69	83	99
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- Albert Willem, an emerging artist who is gaining recognition, is seeing significant success at auctions, where his works often sell for much more than their initial purchase price. This makes our artworks appealing to those looking for investment opportunities with promising short to medium-term returns.

- If one of the following two conditions is met, the sale of the asset is considered:
    - End of the defined investment horizon has been reached.
    - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	68,202 €	125,037 €	165,453 €
- Splint selling fees of 2%	-1,364 €	-2,501 €	-3,309 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,600 €	-3,600 €	-3,600 €
- Asset value at acquisition	-59,300 €	-59,300 €	-59,300 €
Expected return at maximum maturity	**3,688 €**	**59,386 €**	**98,994 €**
Average annual rate of return	**1.4%**	**18.0%**	**26.6%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of art piece "Family fun on the mini golf" since release (+41%)	Annual performance of art piece "Praise and Mockery" since release (+59%)
Base value 2 with a 50% weighting		Change in highest sale price and average auction price 2022 to 2023 (-0.5%)	Change in highest sale price and average auction price 2022 to 2023 (-0.5%)

Why you should invest

1. In May 2024, we sold the first artwork by Willem with a net profit of 26.2%.
2. There was a projected annual increase of +18.0% with an estimated yearly cost of approximately 2.7%.
3. The highest auction price in 2023 surpassed €215,792.

Contact Information:

www.splintinvest.com
info@splintinvest.com