David Salle

Untitled #2, #6

Return Potential

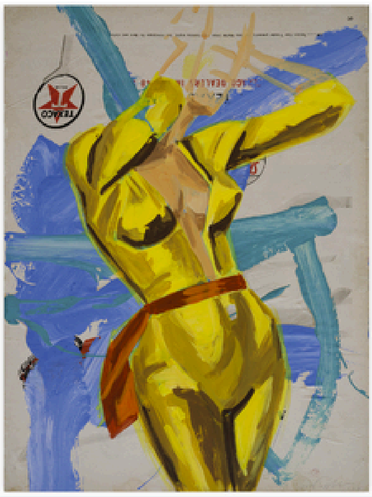
An investment of 500 EUR is projected to be worth approximately 1,189 EUR in 5 years.

Cost-to-Return Ratio

With just 3.0% annual total costs (including exit fees), your net profit could be an impressive 18.9% per year.

Market Traction

The recent exhibitions of similar pictures at the Edward Hopper House Museum & Study Center in Nyack and Dylan Brant Fine Art in Palm Beach, alongside the renowned Gladstone Gallery, which represents Salle and actively sells this particular series of pictures, are expected to bolster the value and trajectory of this series of artworks.



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Fun facts:

His work has been collected by major museums worldwide and featured in numerous solo and group exhibitions. This widespread acclaim not only solidifies his market reputation but also garners institutional validation.

General Info

Name	Untitled #2, Untitled #6
Artist	David Salle
Year	2024, 2024
Size	66 x 49.5 cm each
Number of editions	Unique all
Material	Flashe, acrylic, and pencil on paper mounted on aluminum
Signature	Yes, signed in pencil on the front in the bottom right corner
Painting price (excl. External costs and platform fees)	each 46,775 €
Investment horizon	3 to 5 years
Asset ID	206719bb-dbf5-4dcd-a25f-195304a717c5

Cost Analysis

	Value in €
Asset Value	93,550 €
Platform Fee Splint Invest	5,650 €
External Maintenance Cost	3,300 €
Price	**102,500 €**
Number of Splints	2,050
Price per Splint	**50 €**

- The price of 102,500 € includes the Splint Invest platform fee and external maintenance costs of 8,950 €. 93,550 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

Return

Works on paper, slightly larger in size than the offered pictures, sold for $30,000 in 2020-2021. The current price of $50,000 for this series – 'direct paintings' on digital grounds – indicates a 67% increase over 2.5 years for this size and medium of work (equivalent to a 27% annual increase over the period).

Stability

In terms of investment potential, art has consistently outperformed other types of assets such as the S&P 500 and the FTSE 100 over the past two decades. The relative illiquidity of art works particularly in its favor, especially for assets that retain a stable value and exhibit minimal correlation with the stock market.

Track Record

The global representation by prestigious galleries such as Gladstone, Thaddaeus Ropac, Max Hetzler, and Lehmann Maupin will likely continue to drive steady price increases for Salle's works, particularly those on paper, likely to maintain double-digit returns.

Investment Horizon
of 3-5 years

Forecast per Splint in €	3 years	4 years	5 years
Ambitious	94	119	151
Balanced	83	100	122
Defensive	53	54	55

The investment horizon has been set to 3 to 5 years.

- Due to the global representation by major players in the art market, the prices are expected to increase steady over the next few years. Therefore, we aim for a shorter investment horizon.

- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	112,750 €	248,721 €	309,074 €
- Splint selling fees of 2%	-2,255 €	-4,974 €	-6,181 €
- External maintenance cost over investment horizon	-3,300 €	-3,300 €	-3,300 €
- Splint Invest platform fee	-5,650 €	-5,650 €	-5,650 €
- Asset value at acquisition	-93,550 €	-93,550 €	-93,550 €
Expected return at maximum maturity	**7,995 €**	**141,246 €**	**200,392 €**
Average annual rate of return	**1.5%**	**18.9%**	**24.2%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 100% weighting	12 month inflation rate Switzerland (1.4%)	80% of annual performance of art pieces of David Salle over the last 2.5 years (+21.6%)	Annual performance of art pieces of David Salle over the last 2.5 years (+27.0%)

Why you should invest

1. **Prices increased by 67% over the last 2.5 years.**
2. **His work has been collected by major museums worldwide.**
3. **His contributions to post-modern art have left an indelible mark on the art world.**

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