

Kikuo Saito

Kicks, 1981

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,107 EUR in 4 years.

Cost-to-Return Ratio

With just 3.0% annual total costs (including exit fees), your net profit could be an impressive 22.0% per year.

Auction Price

Saito's work has been auctioned multiple times, and his market has demonstrated a steady price progression since 2019, showing an increase of 296% over the last five years. Until 2023, Saito auction sales were limited to minor houses. The recent entrance of major players such as Sotheby's, Christie's and Phillips into the market bodes well for added auction liquidity and further price growth.



Fun facts:

Saito's primary market is dynamic and expanding. The Saito Estate is represented exclusively by James Fuentes Gallery, New York and Los Angeles. However, with substantial interest building in Europe, plans for adding major galleries and dealers outside of the US are in place.

General Info

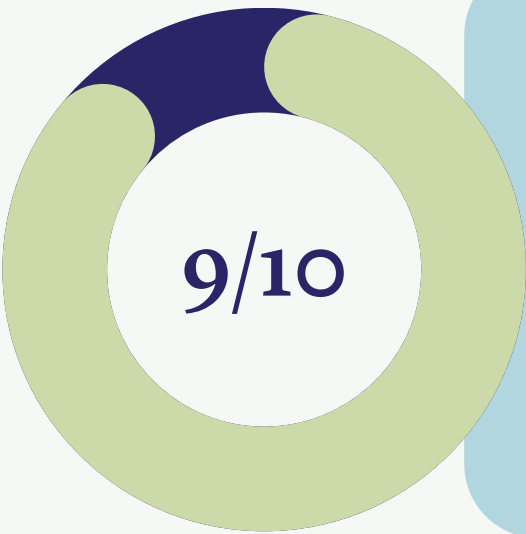
Name	Kicks
Artist	Kikuo Saito
Year	1981
Size	142 x 122 cm
Number of editions	Unique
Signature	Yes, signed and dated on the verso
Material	Acrylic on canvas
Painting price (excl. external costs and platform fees)	92,750 €
Investment Horizon	2 to 4 years
Asset ID	34b2b261-3161-4c94-8b39-21644da54ade

Cost Analysis

	Value in €
Asset Value	92,750 €
Platform Fee Splint Invest	5,600 €
External Maintenance Cost	1,150 €
Price	99,500 €
Number of Splints	1,990
Price per Splint	50 €

- The price of 99,500 € includes the Splint Invest platform fee and external maintenance costs of 6,750 €. 92,750 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



9/10

Return

Over the past three years, the prices of Saito's pieces have seen an annual increase of 26%, with these artworks being sourced directly from the artist's gallery.

Based on the "2021 Global Art Market & COVID-19 Report" from Citi Private Bank, contemporary art has shown a 6.7% profit margin, outpacing other art sectors which recorded returns of 5.5%.



5/10

Stability

In terms of investment potential, art has consistently outperformed other types of assets such as the S&P 500 and the FTSE 100 over the past two decades.

The relative illiquidity of art works particularly in its favor, especially for assets that retain a stable value and exhibit minimal correlation with the stock market.



7/10

Track Record

After Saito's death in 2016, no new artwork has been produced, leading to limited availability of his pieces. However, the number of dealers selling his works has increased from a few to over 25, especially since prestigious auction houses such as Sotheby's, Christie's, and Phillips have recently entered the market.

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	78	101	130
Balanced	73	91	113
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- Due to the direct purchase of artwork from the artist initially and the associated favorable purchase price, a short holding period is aimed for.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	107,460 €	224,870 €	258,700 €
- Splint selling fees of 2%	-2,149 €	-4,497 €	-5,174 €
- External maintenance cost over investment horizon	-1,150 €	-1,150 €	-1,150 €
- Splint Invest platform fee	-5,600 €	-5,600 €	-5,600 €
- Asset value at acquisition	-92,750 €	-92,750 €	-92,750 €
Expected return at maximum maturity	5,811 €	120,873 €	154,026 €
Average annual rate of return	1.4%	22.0%	26.3%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 80% weighting	12 month inflation rate Switzerland (1.4%)	Average annual price increase of all sizes of works over the last 3 years(+26%)	Average annual auction result increases over the last 5 years (+31.7%)
Base value 2 with a 20% weighting		Average annual price increase of smaller 100 x 100 cm works over the last 3 years(+19%)	Average annual price increase of smaller 100 x 100 cm works over the last 3 years(+19%)

Why you should invest

1. There's a projected annual growth potential of +22.0%, with approximately 3.0% in annual expenses.
2. Over the last three years, Saito's artworks have experienced a yearly price hike of 26%.
3. Saito's pieces have seen a significant surge in value, with a 296% increase over the past five years.

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