Kikuo Saito

Sleep's Comb, 1987

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,107 EUR in 4 years.

Cost-to-Return Ratio

With just 3.0% annual total costs (including exit fees), your net profit could be an impressive 22.0% per year.

Auction Price

Saito's work has been auctioned multiple times, and his market has demonstrated a steady price progression since 2019, showing an increase of 296% over the last five years. Until 2023, Saito auction sales were limited to minor houses. The recent entrance of major players such as Sotheby's, Christie's and Phillips into the market bodes well for added auction liquidity and further price growth.

Fun facts:

Saito's main market is growing and dynamic. Represented solely by James Fuentes Gallery in New York and Los Angeles, there are plans to expand to Europe and add major galleries and dealers internationally.

General Info

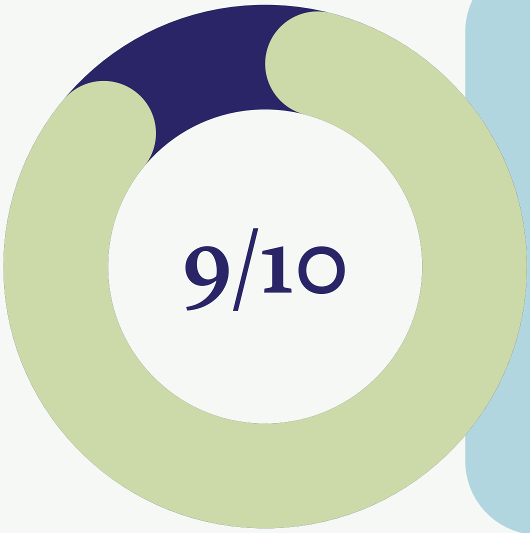
Name	Sleep's Comb
Artist	Kikuo Saito
Year	1987
Size	140 x 140 cm
Number of editions	unique
Signature	Yes, signed and dated on the verso
Material	Oil on Canvas
Painting price (excl. external costs and platformfees)	92,750 €
Investment Horizon	2 to 4 years
Asset ID	558328fa-11fb-490a-9920-eeb3ff5894cc

Cost Analysis

	Value in €
Asset Value	92,750 €
Platform Fee Splint Invest	5,600 €
External Maintenance Cost	1,150 €
Price	**99,500 €**
Number of Splints	1,990
Price per Splint	**50 €**

- The price of 99,500 € includes the Splint Invest platform fee and external maintenance costs of 6,750 €. 92,750 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

According to the "2021 Global Art Market & COVID-19 Report" by Citi Private Bank, contemporary art generated a profit of 6.7%, surpassing the returns of other art sectors at 5.5%.

The prices of Saito's works have increased by 26% annually over the last 3 years. And these works come directly from the artist's gallery.

Stability

In terms of investment potential, art has consistently outperformed other types of assets such as the S&P 500 and the FTSE 100 over the past two decades.

The relative illiquidity of art works particularly in its favor, especially for assets that retain a stable value and exhibit minimal correlation with the stock market.

Track Record

The deceased artist is gaining worldwide relevance. In recent years, the number of dealers selling his works has grown from a few to over 25. Initially known in the USA, expansion into Europe is now underway, and soon Asia will follow.

Investment Horizon
of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	78	101	130
Balanced	73	91	113
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- Due to the direct purchase of artwork from the artist initially and the associated favorable purchase price, a short holding period is aimed for.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	107,460 €	224,870 €	258,700 €
- Splint selling fees of 2%	-2,149 €	-4,497 €	-5,174 €
- External maintenance cost over investment horizon	-1,150 €	-1,150 €	-1,150 €
- Splint Invest platform fee	-5,600 €	-5,600 €	-5,600 €
- Asset value at acquisition	-92,750 €	-92,750 €	-92,750 €
Expected return at maximum maturity	**5,811 €**	**120,873 €**	**154,026 €**
Average annual rate of return	**1.4%**	**22.0%**	**26.3%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 80% weighting	12 month inflation rate Switzerland (1.4%)	Average annual price increase of all sizes of works over the last 3 years(+26%)	Average annual auction result increases over the last 5 years (+31.7%)
Base value 2 with a 20% weighting		Average annual price increase of smaller 100 x 100 cm works over the last 3 years(+ 19%)	Average annual price increase of smaller 100 x 100 cm works over the last 3 years(+19%)

Why you should invest

1. Saito's work showing an price increase of 296% over the last five years.
2. Yearly potential of +22.0% and approximately 3.0% annual costs.
3. The prices of Saito's works have increased by 26% annually over the last 3 years.

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