

David Yarrow

The Siberian, 2024

Return Potential

An investment of 500 EUR is projected to be worth approximately 931 EUR in 4 years.

Cost-to-Return Ratio

With just 2.6% annual total costs (including exit fees), your net profit could be an impressive 16.8% per year.

Auction Prices

An animal photograph by David Yarrow with very similar dimensions as ours sold for +254% above estimate at Sotheby's New York.



Fun facts:

One of the methods Yarrow uses to capture his shots involves covering his camera housing with a variety of scents to attract dangerous animals towards the lens of his camera.

General Info

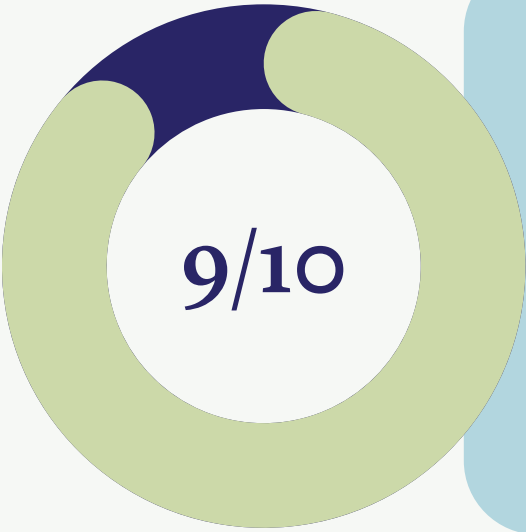
Name	The Siberian
Artist	David Yarrow
Year	2024
Size	160.02 x 299.72 cm
Number of editions	12 of 12
Signature	Yes, on the back
Material	Archival pigment print
Painting price (excl. external costs and platform fees)	53,050 €
Investment Horizon	2 to 4 years
Asset ID	2964ccb2-172a-496a-bf09-bo6357d858c1

Cost Analysis

	Value in €
Asset Value	53,050 €
Platform Fee Splint Invest	3,200 €
External Maintenance Cost	250 €
Price	56,500 €
Number of Splints	1,130
Price per Splint	50 €

- The price of 56,500 € includes the Splint Invest platform fee and external maintenance costs of 3,450 €. 53,050 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



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Return

The global Photography Services market is experiencing a huge growth, with projections indicating a rise to \$68,890 million by 2028 which is a significant increase from \$50,760 million in 2021.

As per information from the Artnet platform, the typical price for a David Yarrow piece stands at \$25,000, with the highest recorded sale reaching \$150,000.



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Stability

According to Artprice data, David Yarrow's price index has experienced a significant increase of 49.5% since 2014, suggesting strong demand and profitability for his artwork.

Moreover, according to information from the Artprice website, David Yarrow was recognized as the top-earning modern photographer worldwide in 2020, generating sales totaling \$4.6 million.



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Track Record

In recent years, David Yarrow has earned widespread admiration for his remarkable artistic talent, attracting a substantial following among art aficionados and earning recognition in prestigious galleries globally. Renowned for his expertise in fine art photography, Yarrow skillfully captures distinctive perspectives of the natural world. In 2020, his name was searched over 2.7 million times on Google, further establishing his position as one of the most highly sought-after contemporary photographers.

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	104	153	226
Balanced	67	80	95
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- David Yarrow, an up-and-coming artist, consistently achieves auction outcomes that far surpass the original acquisition cost. Therefore, our photography offers an appealing investment prospect with potential returns in the near to mid-term.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	61,020 €	107,350 €	255,380 €
- Splint selling fees of 2%	-1,220 €	-2,147 €	-5,108 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,200 €	-3,200 €	-3,200 €
- Asset value at acquisition	-53,050 €	-53,050 €	-53,050 €
Expected return at maximum maturity	3,300 €	48,703 €	193,772 €
Average annual rate of return	1.4%	16.8%	45.1%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 80% weighting	12 month inflation rate Switzerland (1.4%)	Average annual performance of Maddox with pigmented prints from Yarrow over the last 5 years (+23.6%)	Highest average annual performance of Maddox with pigmented prints from Yarrow over the last 5 years (+59.5%)
Base value 2 with a 20% weighting		12 month inflation rate Switzerland (1.4%)	12 month inflation rate Switzerland (1.4%)

Why you should invest

1. The highest auction sale has exceeded \$150,000.
2. Around 77% of his auctioned artworks have been sold, showing a liquidity coefficient of 0.77.
3. According to Artprice data, David Yarrow's price index has surged by 49.5% since 2014.

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