

Duncan Robert McCormick

Part 2, Hare and Hounds, 2023

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,029 EUR in 4 years.

Cost-to-Return Ratio

With just 2.7% annual total costs (including exit fees), your net profit could be an impressive 19.8% per year.

Auction Prices

The average auction price in 2023 for paintings by Duncan Robert McCormick is 97.000 EUR, and the highest auction result is over 175,000 EUR.



Fun facts:

Recently, his art has fetched impressive prices at auctions, attracting bidders from Taiwan, Turkey, Hong Kong, Europe, and America.

General Info

Name	Part 2, Hare and Hounds
Artist	Duncan Robert McCormick
Year	2023
Size	150 x 120 cm
Number of editions	Unique
Signature	Yes, bottom right
Material	Acrylic and Watercolour on Canvas
Painting price (excl. external costs and platform fees)	59,050 €
Investment Horizon	2 to 4 years
Asset ID	14bcb36a-5a61-4318-a4f6-ad486478fe0a

Cost Analysis

	Value in €
Asset Value	59,050 €
Platform Fee Splint Invest	3,550 €
External Maintenance Cost	250 €
Price	62,850 €
Number of Splints	1,257
Price per Splint	50 €

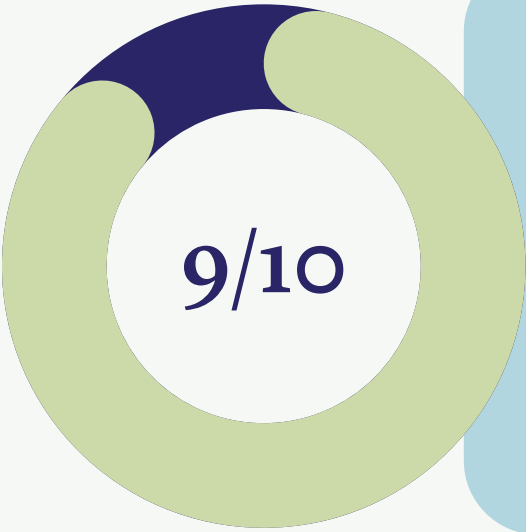
- The price of 62,850€ includes the Splint Invest platform fee and external maintenance costs of 3,800 €. 59,050 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

Return

McCormick's artworks consistently exceed their estimated values by tenfold or more.

According to the Art Market report released by Art Basel & UBS, the global art market has shown steady growth in recent decades, achieving total sales of USD 67.8 billion in 2022, representing a 3% year-on-year increase with an average return of 7.6%.



9/10

Stability

In the realm of investment opportunities, art has consistently outperformed other asset classes such as the S&P 500 and FTSE 100 over the past two decades. Fortune reports that between 1995 and 2022, contemporary art saw a compound annual growth rate of 12.6%, surpassing the S&P 500, which yielded total returns of 9% during the same period.



7/10

Track Record

Duncan McCormick is an artist known for crafting intentionally upbeat pieces, often drawing inspiration from what he describes as "long-cherished dreams" or "nostalgic childhood holiday memories." Recently, his earlier works were auctioned by Sotheby's, commanding winning bids in 2023 that surpassed their estimated value by an average of 10-fold. He's being acclaimed as the upcoming David Hockney.



7/10

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	84	112	149
Balanced	71	86	105
Defensive	52	53	54

The investment horizon has been set to 2 to 4 years.

- Following a two-year waiting period, the artwork becomes eligible for auction. Assuming auction prices remain stable, it is anticipated that each piece will sell for well above 100,000 EUR. Therefore, the artwork is considered a viable option for short-term investment.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	67,878 €	131,985 €	187,293 €
- Splint selling fees of 2%	-1,358 €	-2,640 €	-3,746 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,550 €	-3,550 €	-3,550 €
- Asset value at acquisition	-59,050 €	-59,050 €	-59,050 €
Expected return at maximum maturity	3,670 €	66,495 €	120,697 €
Average annual rate of return	1.4%	19.8%	30.7%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 20% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of art piece "Jane's Beach 2021" since release (+152%)	Annual performance of art piece "Villa Mallorca" since release (+216%)
Base value 2 with a 80% weighting		Change in average auction price 2022 to 2023 (-12.3%)	Change in average auction price 2022 to 2023 (-12.3%)

Why you should invest

1. Highest auction results 2023: 175,000 EUR.
2. Yearly potential of +19.8% and approximately 2.7% annual costs.
3. These paintings come directly from the studio of the artist.

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