

## Raghav Babbar, Pratigya, 2024

This will be the last work by Raghav Babbar that we bring to the platform, as he is soon set to join a prestigious gallery—an important milestone that is expected to further elevate his profile and market demand.



MADDOX ADVISORY  
LONDON

25.2%  
Net ROI p.a.

2 - 4  
Years

High  
Return

### 3 Reasons to Invest

- Return Potential** 📈: An investment of 500 EUR could reach an estimated value of 1,229 EUR in 4 years.
- Cost-to-Return Ratio** ⚖️: After deducting 2.9% in annual total costs (including exit fees), your net return could reach 25.2% per year.
- Auction Prices** 📈: Over the last 28 months, Babbar's works have been selling for +1,139% above their high estimate. In addition, he has seen 100% of his work sold at auction reach prices over the high estimate.

Asset Details

| Details                      | Information                          |
|------------------------------|--------------------------------------|
| Name                         | A Lone Winter Night                  |
| Artist                       | Raghav Babbar                        |
| Year                         | 2024                                 |
| Size                         | 121.9 x 152.4 cm                     |
| Number of editions           | Unique                               |
| Material                     | Oil on Canvas                        |
| Signature                    | Yes, on the back                     |
| Asset ID                     | f92d95cb-ca4a-43a7-a7d8-f3c5c7a566e8 |
| Total asset value in EUR     | 126,850                              |
| Purchase price in EUR        | 119,400                              |
| Platform fee in EUR          | 7,200                                |
| Storage and insurance in EUR | 250                                  |
| Number of Splints            | 2,537                                |

## Investment Case

**Valuation Summary** 📝 To ensure the competitiveness of the investment, we conducted a thorough verification of the purchase price by analyzing recent gallery transactions and current auction results. Our analysis confirmed that the price offered, inclusive of all associated fees, is still highly competitive. To estimate the potential ROI, we used the average auction results of same-sized paintings by Raghav Babbar and compared them to the purchase price. For our conservative scenario, we assumed the value of the painting would grow at the rate of Swiss inflation, reflecting a defensive approach. In the balanced scenario, we calculated the average growth of the painting taking into account the average auction results, and then discounted it to 60% to account for the risk of not replicating past auction results. Finally, in the ambitious scenario, we applied 100% of the average auction results for same-sized paintings over the last two years compared to our purchase price, reflecting an optimistic outlook that assumes the painting will continue to appreciate in line with its historical trend.

**Exit Options at Maturity** 📅 We will manage the exit strategy on behalf of our investors, ensuring the best possible outcome based on market conditions at the time. Depending on the prevailing market situation, the painting will be sold to a private collector or offered as a single lot at an auction for contemporary art. An auction is considered if the price has developed to the point where the minimum bid matches the market value and there is high demand for works by the artist. Both options are carefully considered, and we will choose the one that maximizes the return for our investors.

**Why Invest in This Category?** 🎨 For centuries, art has been collected for its cultural, emotional, intellectual, political, and economic value. Investing in emerging artists offers a mix of financial potential and personal satisfaction, making it an appealing option for both new and seasoned collectors.

**Why Invest in This Asset?** 💎 Raghav Babbar, born in Rohtak near Delhi, blends his Indian heritage with mid-20th-century British art techniques in his figurative paintings. He is known for his lavish use of oil paint, creating richly textured portraits that emphasize the

physical presence and emotions of his sitters, often ordinary working people depicted in natural light with dramatic shadows.

As a young, evolving artist, Raghav has started exploring larger compositions and incorporating faster techniques like ground chalk. Influenced by his travels in Uttarakhand and Sikkim, he studied at Lasalle College of Art in Singapore and now lives in London, pursuing an MFA at the Royal College of Art.

A compelling rationale for considering Raghav Babbar's art for investment lies in his consistent track record of surpassing auction expectations. On average, his artworks fetch prices that are 11 times higher than their initial estimates, presenting a potentially lucrative investment avenue. For instance, "The Coal Seller," initially estimated at EUR 22,543, fetched an impressive EUR 541,033 at Sotheby's auction. In addition, Raghav Babbar has seen 100% of his work sold at auction reach prices over the high estimate and the total sales turnover at auctions totaled GBP 2,419,222 since 2022.

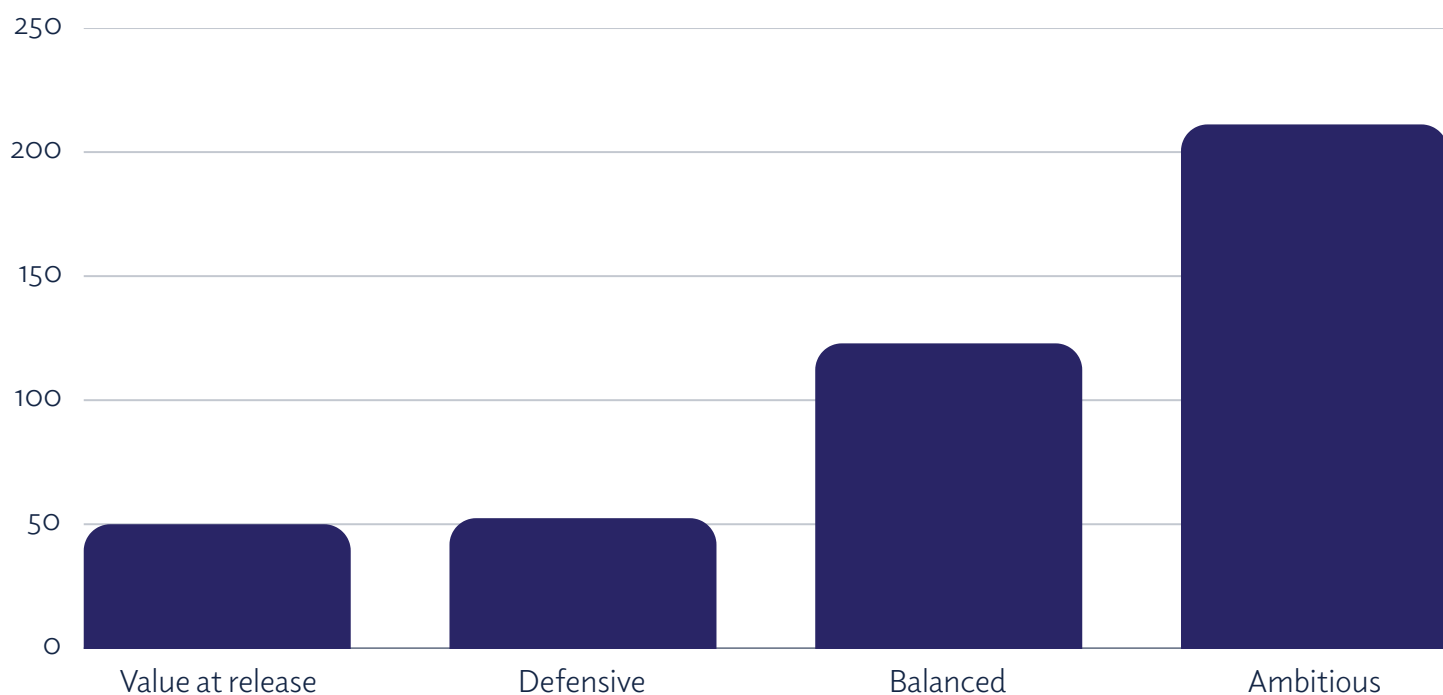
**Context in Time** 🕒 Emerging artists often sell their works at more affordable prices compared to established names. If the artist gains recognition over time, the value of their art can increase significantly, offering substantial returns on your investment.

**Conclusion** 🎯 Investing in Raghav Babbar's art is not just about cultural appreciation—it's about making a strategic financial decision. With his consistent auction performance, this asset offers a blend of passion and profit, with potential returns that could match or exceed expectations.

## Projection

Babbar's artworks offer high return potential. The expected annual return ranges between 1.2% and 43.4%, depending on market conditions.

Here's the projected value of a Splint at maturity:



All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.