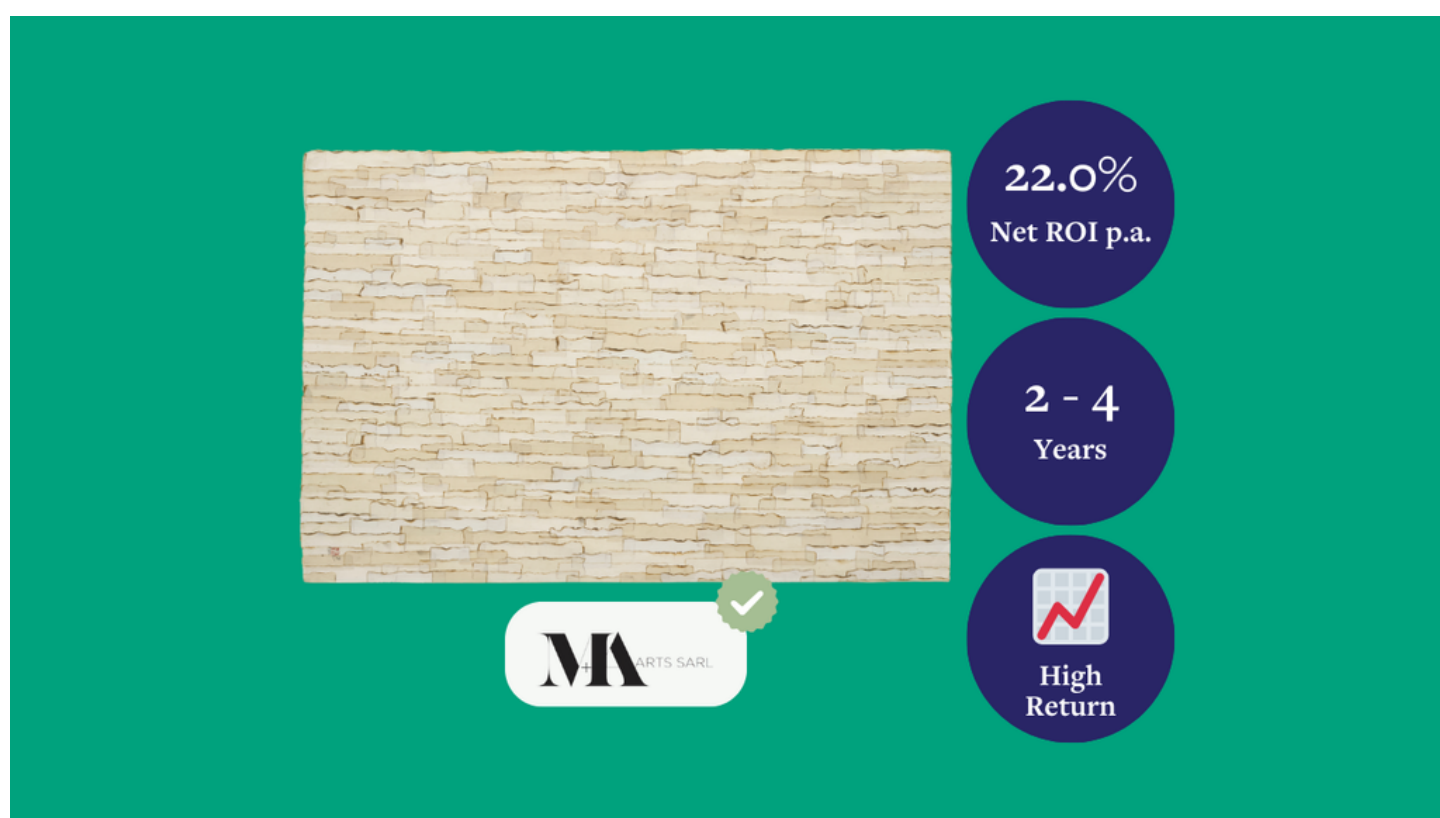


Minjung Kim, Tide, 2007

Discover an exceptional investment opportunity in Tide (2007) by Minjung Kim, a renowned mid-career artist whose recent representation by Almine Rech—one of the world's leading galleries—solidifies her rising status in the global art market and underscores the potential for significant long-term value appreciation.



22.0%
Net ROI p.a.

2 - 4
Years

High
Return

MA ARTS SARL

3 Reasons to Invest

- 1. Return Potential** 📈: An investment of 500 EUR is projected to be worth approximately 1,108 EUR in 4 years.
- 2. Cost-to-Return Ratio** ⚖️: After deducting 3.1% in annual total costs (including exit fees), your net return could reach 22.0% per year.
- 3. Strong Potential** 📌: Kim's rising global profile, marked by her innovative use of mulberry Hanji paper and her ability to blend traditional Korean aesthetics with contemporary concepts seamlessly, has deeply resonated with international collectors. The growing inclusion of her works in prestigious public collections highlights her

status as one of the leading Korean contemporary artists, with significant potential for further price appreciation in the global art market. Additionally, this piece is offered at a price 9% below the current gallery price for similar sized works, further enhancing its potential for substantial returns.

Asset Details

Details	Information
Name	Tide
Artist	Minjung Kim
Year	2007
Size	80 x 120 cm
Number of editions	Unique
Material	Mixed Media on mulberry Hanji paper
Signature	Yes, the painting is signed
Asset ID	7688dbfd-a13a-442a-9e96-a9a6b779021f
Total asset value in EUR	102,300
Purchase price in EUR	95,000
Platform fee in EUR	5,700
Transportation, storage and insurance in EUR	1,600
Number of Splints	2,046

Investment Case

Valuation Summary 📝 To ensure the competitiveness of the investment, we conducted a thorough verification of the purchase price by analyzing recent gallery transactions. Our analysis confirmed that the price offered, inclusive of all associated fees, is highly competitive. To estimate the potential ROI, we used the annualized return of her paintings over the past three years. For our conservative scenario, we assumed the value of the painting would grow at the rate of Swiss inflation, reflecting a defensive approach. In the balanced scenario, we assume an 80% probability of realizing a 27.7% (CAGR of the past 3 years) annual return for the next 4 years. Finally, in the ambitious scenario, we assume a 100% probability of realizing a 27.7% (CAGR of the past 3 years) annual return for the next 4 years. These potential returns over the next four years, under both the balanced and ambitious scenarios, are further enhanced by the 9% discount at which this beautiful work is offered compared to the current gallery price for similar-sized works.

Exit Options at Maturity 📅 We will manage the exit strategy in collaboration with our expert M&A Arts on behalf of our investors, ensuring the best possible outcome based on market conditions at the time. Depending on the prevailing market situation, the painting will be sold to a private collector or offered at an auction for contemporary art. An auction is considered if the price has developed to the point where the minimum bid matches the market value and there is high demand for works by the artist. Both options are carefully considered, and we will choose the one that maximizes the return for our investors.

Why Invest in This Category? 🎨 For centuries, art was collected for its cultural, emotional, intellectual, political, and economic value. Investing in a mid-career artist offers a mix of financial potential and personal satisfaction, making it an appealing option for both new and seasoned collectors.

Why Invest in This Asset? 💎 Minjung Kim is an internationally acclaimed artist who has exhibited her work extensively in Europe, Korea, and the United States for over two decades. In recent years, she has participated in a series of prominent gallery and museum exhibitions, with her work regularly showcased at major international art fairs. This

consistent presence highlights her rising prominence and firmly establishes her position in the global contemporary art scene.

Kim has been represented by Gallery Hyundai, Korea's longest-running contemporary art gallery, which has played a significant role in promoting major Korean artists. Over the past seven years, Gallery Hyundai has actively featured Kim's work in numerous solo exhibitions and prominently showcased her pieces at major art fairs. In addition, she has collaborated with other prestigious galleries, including Robilant + Voena in Switzerland, Galerie Volker Diehl in Germany, White Cube in the UK, Patrick Heide Contemporary Art in the UK, and Galerie Nordenhake with locations in Germany and Mexico.

This year, Kim joined the international gallery Almine Rech, which presented her work in a solo exhibition in Paris in April, as well as in group shows in New York in May and Gstaad in July. Currently, her work is featured in a solo exhibition at the esteemed Fondation Maeght, running until February 2025. The growing exposure and representation not only enhance the value of Kim but also give investors confidence that they invest in an asset with strong potential for appreciation.

Kim's rising global profile, marked by her innovative use of mulberry Hanji paper and her ability to blend traditional Korean aesthetics with contemporary concepts seamlessly, has deeply resonated with international collectors. The growing inclusion of her works in prestigious public collections highlights her status as one of the leading Korean contemporary artists, with significant potential for further price appreciation in the global art market. Additionally, this piece is offered at a price 9% below the current gallery price for similar-sized works, further enhancing its potential for substantial returns.

Description about this asset  Minjung Kim, born in Gwangju, South Korea, in 1962, is a contemporary artist celebrated for her unique ink paintings that combine Korean traditional aesthetics with process-driven art. Encouraged by her family, Kim trained under master calligraphers, developing precision and a deep understanding of Asian philosophical traditions.

She studied Oriental painting at Hongik University, Seoul, in 1980 and focused on ink painting materials during her Master's program, graduating in 1985. Her fascination with European art led her to Milan, where she graduated from the Brera Academy of Fine Arts in 1991. Here, she analyzed works by Western artists like Paul Klee and Franz Kline, who had been influenced by Oriental painting. This sparked a shift in her art, moving away from Korea's figurative tradition toward a focus on the expressive potential of marks and textures.

Kim's work bridges Eastern and Western techniques and philosophies. She has mastered two fundamental mediums: mulberry Hanji paper and ink. Kim creates shapes and layered compositions with that paper by burning the edges or perforating it with the flame of a candle or incense. For Kim, this process symbolizes the transience of time. Her work explores themes of emotion and meditation while achieving a balance between traditional Korean aesthetics and modern concepts.

Over the past two decades, Kim has exhibited extensively across Europe, Korea and the United States. Her numerous solo and group exhibitions have included shows at prestigious public institutions and major art events. Highlights include her showcase at the Venice Biennale in 2015, a solo exhibition at the Gwangju Museum of Art in 2018, a group show at the Langen Foundation in Germany in 2019, and exhibitions in the US at the Princeton University Art Museum in 2020 and the RIDS Museum in 2022, with both institutions acquiring one of her paintings.

Selected Solo Shows:

- 2024: “Minjung Kim: Mountain”, Fondation Maeght, Saint Paul de Vence, France – ongoing until February 2025
- 2024: “Art Basel Art Fair – Untitled”, Gallery Hyundai, Basel, Switzerland
- 2024: “Minjung Kim: Regeneration”, Almine Rech, Paris, France
- 2024: “Minjung Kim: Repetition”, Galerie Nordenhake, Mexico City, Mexico
- 2023: “Minjung Kim”, Robilant + Voena, St Moritz, Switzerland
- 2023: “Burning Gravity by Minjung Kim”, Sotheby's, Monaco

- 2023: “Trace”, Almine Rech, Beijing, China
- 2023: “TEFAF New York Art Fair”, Gallery Hyundai, New York, USA
- 2022: “Minjung Kim: Traces”, Gallery Hyundai, Seoul, Korea
- 2021: “Minjung Kim: Timeless”, Gallery Hyundai, Seoul, Korea
- 2021: “Long Street of Timeless History of Phasing Grey Snow into Water”, Galerie Volker Diehl, Berlin, Germany
- 2020: “Minjung Kim”, Hill Art Foundation, New York, USA
- 2020: “Minjung Kim”, Patrick Heide Contemporary Art, Online

Selected Group Shows:

- 2024: “Art Basel Miami Art Fair”, Gallery Hyundai, Miami, USA
- 2024: “Art Basel Miami Art Fair”, Galerie Nordenhake, Miami, USA
- 2024: “Good Morning Korea, In the Land of the Morning Calm”, Maison Guerlain, Paris, France
- 2024: “Frieze London Art Fair”, Gallery Hyundai, London, UK
- 2024: “A Product of Time: 25 Years of Two x Two for Aids and Art”, The Warehouse, Dallas, USA
- 2024: “KIAF Art Seoul Fair”, Gallery Hyundai, Seoul, Korea
- 2024: “Summer”, Almine Rech, Gstaad, Switzerland
- 2024: “Gesture & Form: Woman in Abstraction”, Almine Rech, New York, USA
- 2024: “Art Basel Art Fair”, Galerie Nordenhake, Basel, Switzerland
- 2024: “Edition R: Incorporeal Landscape”, Gallery Hyundai, Seoul, Korea
- 2023: “Art Basel Miami Art Fair”, Gallery Hyundai, Miami, USA
- 2023: “Karma: Minjung Kim, Jungwook Kim, Mike Lee, Moka Lee”, Jason, Seoul, Korea
- 2023: “Minjung Kim, Rebecca Salter & Diogo Pimentão”, Patrick Heide Contemporary Art, London, UK
- 2023: “Summer Selections”, Hunter Dunbar Projects, New York, USA
- 2023: “Heroic Indifference”, Galerie Volker Diehl, Berlin, Germany
- 2023: “Paper”, Tristan Hoare, London, UK
- 2023: “Feeling of Light”, Almine Rech, Brussels, Belgium

- 2023: “Soft and Weak Like Water” – The 14th Gwangju Biennale, Gallery Hyundai, Gwangju, Korea
- 2023: “Over the Top”, Patrick Heide Contemporary Art, Brussels, Belgium
- 2023: “ART SG Art Fair”, Gallery Hyundai, Singapore
- 2022: “Art Basel Miami Art Fair”, Gallery Hyundai, Miami, USA
- 2022: “Frieze London Art Fair”, Gallery Hyundai, London, GB
- 2022: “Still Masters II”, Patrick Heide Contemporary Art, London, UK
- 2022: “KIAF Art Seoul Fair”, Gallery Hyundai, Seoul, Korea
- 2022: “Frieze New York (The Shed) Art Fair”, Gallery Hyundai, New York, USA
- 2022: “Summer Love 2022”, SongEun ArtCube, Seoul, Korea
- 2022: “TEFAF New York Art Fair”, Gallery Hyundai, New York, USA
- 2022: “Galleries Art Fair”, Gallery Hyundai, Seoul, Korea
- 2022: “Frieze Los Angeles Art Fair”, Gallery Hyundai, Los Angeles, USA
- 2021: “Art Basel Miami Art Fair”, Gallery Hyundai, Miami, USA
- 2021: “Frieze London Art Fair”, Gallery Hyundai, London, UK
- 2021: “Still Masters”, Patrick Heide Contemporary Art, London, UK
- 2021: “Day & Night Part 2”, Gallery Hyundai, Online
- 2021: “Frieze New York (The Shed) Art Fair”, Gallery Hyundai, New York, USA
- 2020: “KIAF Art Seoul Fair”, Gallery Hyundai, Online Viewing Room
- 2020: “Timeout”, Patrick Heide Contemporary Art, London, UK
- 2020: “Hyundai 50 Part II”, Gallery Hyundai, Seoul, Korea
- 2020: “Frieze New York Art Fair”, Gallery Hyundai, Online Viewing Room
- 2020: “TEFAF Art Fair”, Gallery Hyundai, Maastricht, Netherlands
- 2020: “Frieze Los Angeles Art Fair”, Gallery Hyundai, Los Angeles, USA

Context in Time 🕒 Minjung Kim’s “Tide” (2007) embodies her mastery of mulberry Hanji paper and her signature technique of burning and layering to explore themes of time and emotion. As one of Korea’s leading contemporary artists, Kim bridges traditional Korean aesthetics with Western modernism, captivating collectors and institutions worldwide. Her rising prominence is marked by representation from top galleries like Almine Rech and Gallery Hyundai, alongside exhibitions at renowned venues such as the Fondation Maeght and Venice Biennale. The work’s historical and cultural significance, combined with Kim’s growing global profile, makes “Tide” a compelling investment in

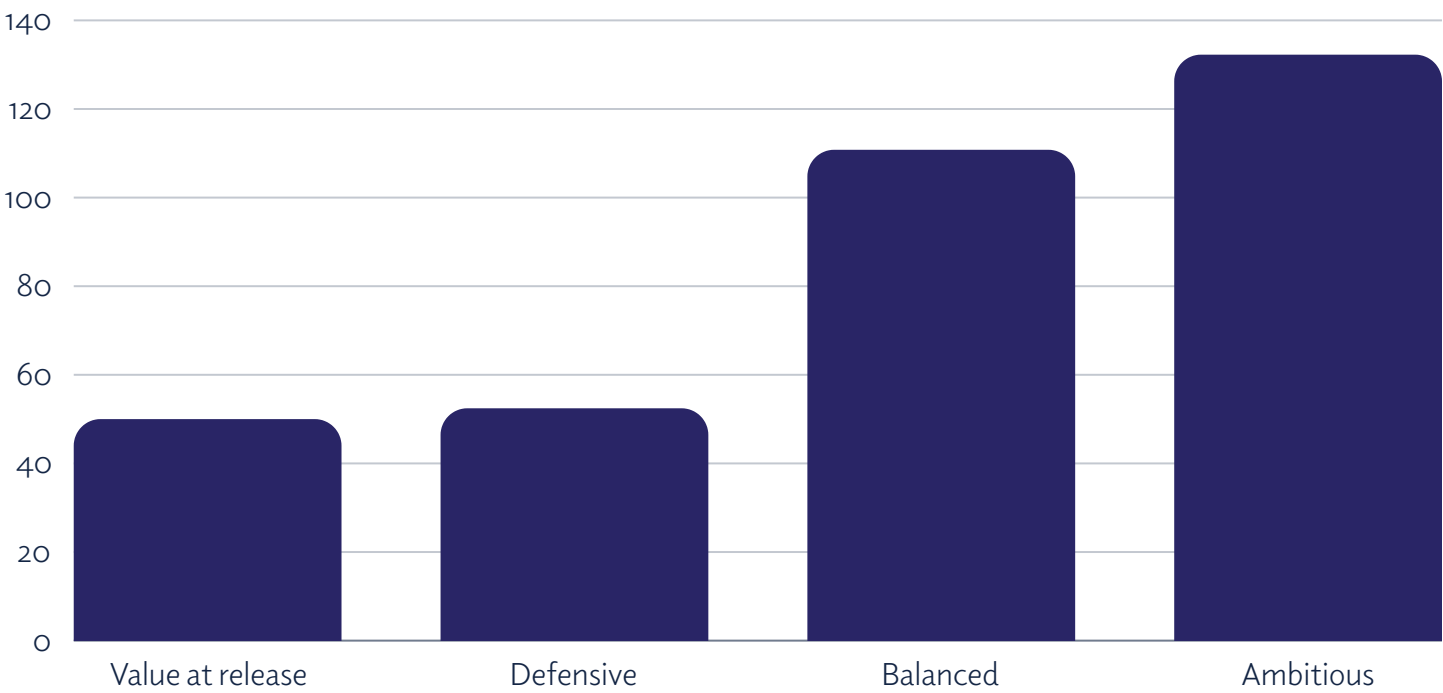
contemporary art’s evolving narrative.

Conclusion 🎯 Minjung Kim’s “Tide” (2007) represents an exceptional fusion of cultural tradition and contemporary innovation. Her unique artistry, growing global recognition, and representation by prestigious galleries underscore her potential for enduring value. This offering provides a rare opportunity to invest in a work by a mid-career artist whose market trajectory aligns with long-term appreciation in both cultural and financial terms.

Projection

Kim's artworks offer high return potential. The expected annual return ranges between 1.2% and 27.5%, depending on market conditions.

Here’s the projected value of a Splint at maturity:



All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.