

## George Condo, Women are Beautiful, 2024

George Condo is often compared to Pablo Picasso. His globally acclaimed works blend aesthetic brilliance with strong investment potential. "Women are beautiful" is offered at a 44% discount of the current gallery resale prices.



OPERA GALLERY

21.7%  
Net ROI p.a.

3 - 5  
Years



High  
Return

### 3 Reasons to Invest

- 1. Return Potential** 📈: An investment of 500 EUR is projected to be worth approximately € 1.337 in 5 years.
- 2. Cost-to-Return Ratio** ⚖️: With just 2.4% annual total costs (including exit fees), your net profit could be 21.7% per year.
- 3. Strong potential** 🌟: Investing in George Condo's painting combines cultural prestige with exceptional financial potential. With a strong market track record, annual growth projections of up to 23.7%, and increasing global demand, his works are both timeless and lucrative. Backed by institutional recognition, consistent exhibition history, and a growing collector base, this investment offers not only significant returns but also an

opportunity to own a masterpiece that defines contemporary art. Secure your stake today.

Asset Details

| Details                                      | Information                          |
|----------------------------------------------|--------------------------------------|
| Name                                         | Women are Beautiful                  |
| Artist                                       | George Condo                         |
| Year                                         | 2024                                 |
| Size                                         | 57.2 x 76.8cm                        |
| Number of editions                           | Unique                               |
| Material                                     | Crayon and wash on paper             |
| Signature                                    | Yes                                  |
| Asset ID                                     | 9609f48c-c6b3-49ec-aab2-fbbe67206e30 |
| Total asset value in EUR                     | 177.800 EUR                          |
| Purchase price in EUR                        | 167.450 EUR                          |
| Platform fee in EUR                          | 10.050 EUR                           |
| Transportation, storage and insurance in EUR | 300 EUR                              |
| Number of Splints                            | 3.556                                |

## Investment Case

### Valuation Summary

- We verified the purchase price by analyzing recent gallery transactions.
- Our analysis shows that the price offered, including all fees, is highly competitive.

To estimate potential ROI, we used the annualized return of George Condo's paintings over the last 5 years.

### Potential Return :

- **Conservative Scenario:** Assumes the painting will grow at the rate of Swiss inflation, reflecting a defensive approach.
- **Balanced Scenario:** Assumes a 90% probability of an 8.8% annual return (CAGR of the past 4 years) for the next 5 years.
- **Ambitious Scenario:** Assumes a 100% probability of an 8.8% annual return (CAGR of the past 4 years) for the next 5 years.
- The 44% discount on this painting (compared to current gallery resale prices) enhances potential returns under both the balanced and ambitious scenarios.

**Exit Options at Maturity**  We will work closely with our expert OPERA GALLERY to manage the exit strategy for our investors, ensuring the best outcome based on market conditions at the time. Depending on the market, the painting will either be sold to a private collector or auctioned off. An auction will be considered if the price is right and there's strong demand for the artist's work. We'll carefully choose the option that offers the highest return for our investors.

**Why Invest in This Category?**  For centuries, art was collected for its cultural, emotional, intellectual, political, and economic value. Investing in a mid-career artist offers a mix of financial potential and personal satisfaction, making it an appealing option for both new and seasoned collectors.

**Why Invest in This Asset?**  Investing in George Condo's "Women Are Beautiful" presents a compelling opportunity, supported by notable market trends and statistics:

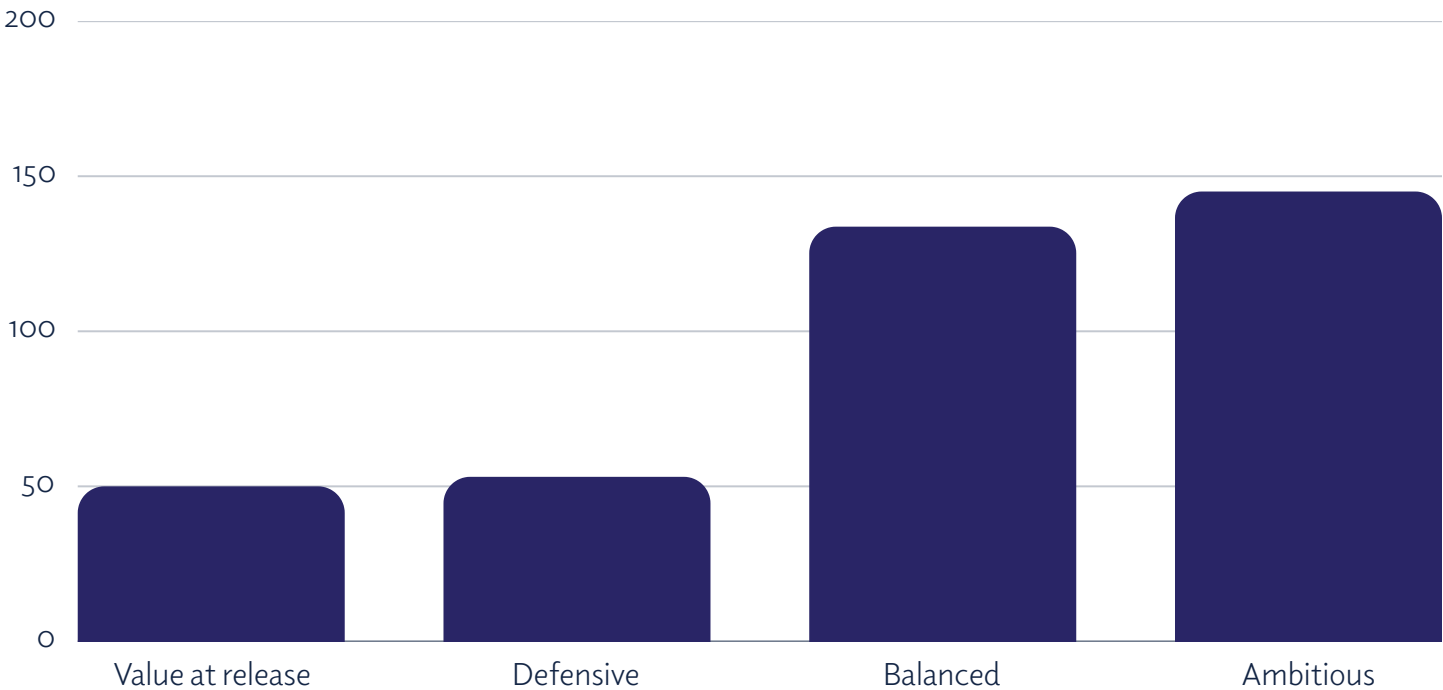
- **Record-Breaking Sales:** In April 2020, Condo's painting Antipodal Reunion sold for € 1.225.200 during Sotheby's online auction, setting a record for the highest price achieved for a painting in an online sale at the time.
- **Social Validation:** Condo's art is part of prestigious collections, including MoMA and the Tate Modern. This institutional recognition elevates his reputation, increasing demand for his pieces in the secondary market.
- **Strong Market Demand:** George Condo is a globally recognized artist, represented by Hauser & Wirth, one of the most prestigious galleries in the world. His works consistently achieve significant auction results, with multi-figure pieces being among his most sought-after. Offering a primary acquisition opportunity at GBP 140,000, this artwork is priced below current gallery resale values (GBP 200,000-250,000), highlighting immediate upside potential.
- **Rarity and Exclusivity:** This unique crayon and wash on paperwork stands out due to its rarity and high demand. Since 2018, only four comparably sized works have gone to auction, all exceeding their high estimates. The scarcity of new works entering the market further strengthens this piece's long-term value trajectory.
- **Proven Returns and High Collectability:** Over the past 4 years, George Condo's artworks have delivered a steady 8.8% annual growth, with rising demand from collectors. His regular appearances at top global exhibitions like Tate Modern and Venice Biennale confirm his importance in contemporary art. This strong market and institutional backing point to potential annual growth of over 20 % during the investment period.

**Conclusion** 🎯 “George Condo is an artist we admire a lot and for me one of the most iconic artists of our lifetime. We are fortunate to have placed so many with collectors around the world and I am sure Condo will have a place in Art History” Gilles Dyan, distinguished French art dealer and the founder and chairman of OPERA GALLERY.

# Projection

The expected annual return ranges between 1,2% and 23,7% depending on market conditions.

Here's the projected value of a Splint at maturity:



All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.