

# Albert Willem

Tipsy (15), 2023

## Return Potential

An investment of 500 EUR is projected to be worth approximately 910 EUR in 4 years.

## Cost-to-Return Ratio

With just 2.6% annual total costs (including exit fees), your net profit could be an impressive 18.0% per year.

## Auction Prices

The average auction price in 2023 for paintings by Albert Willem is 91,717 EUR, and the highest auction result is over 215,792 EUR.



## Fun facts:

With dimensions of 2 by 2 meters, 'Tipsy' is the largest work ever released by Albert Willem in our collection. The auction results in 2023 averaged nearly 8 times the estimated value.

# General Info

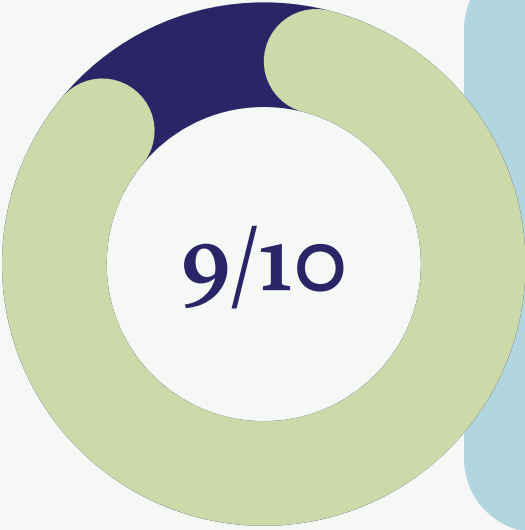
|                                                         |                                                          |
|---------------------------------------------------------|----------------------------------------------------------|
| Name                                                    | Tipsy (15)                                               |
| Artist                                                  | Albert Willem                                            |
| Year                                                    | 2023                                                     |
| Size                                                    | 200 x 200 cm                                             |
| Number of editions                                      | Unique                                                   |
| Signature                                               | Yes, on the front                                        |
| Material                                                | Acrylic on linen                                         |
| Painting price (excl. external costs and platform fees) | 76,400 €                                                 |
| Market value (at release)                               | 91,717 € average auction result 2023 (for smaller works) |
| Investment Horizon                                      | 2 to 4 years                                             |
| Asset ID                                                | 30d71777-f30a-4b64-81cb-3f27b38643do                     |

## Cost Analysis

|                            | Value in €      |
|----------------------------|-----------------|
| Asset Value                | 76,400 €        |
| Platform Fee Splint Invest | 4,600 €         |
| External Maintenance Cost  | 250 €           |
| <b>Price</b>               | <b>81,250 €</b> |
| Number of Splints          | 1,625           |
| <b>Price per Splint</b>    | <b>50 €</b>     |

- The price of 81,250€ includes the Splint Invest platform fee and external maintenance costs of 4,850 €. 76,400 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

# Rating



9/10

## Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.

Willem's works consistently exceed their estimates by a factor of eight or more.



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## Stability

As an investment opportunity, art has consistently outperformed other asset classes, such as the S&P 500 and FTSE 100, over the past 20 years.

Art's lack of liquidity functions favorably for assets with value stability and low correlation with the stock market.



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## Track Record

The Belgian artist Albert Willem taught himself to paint. His paintings suddenly fetch six-figure prices at auctions.

The first paintings have already been auctioned at Sotheby's. The demand was so great that the proceeds exceeded the estimated value by a factor of 7.

# Investment Horizon of 2-4 years

| Forecast per<br>Splint in € | 2 years | 3 years | 4 years |
|-----------------------------|---------|---------|---------|
| Ambitious                   | 79      | 102     | 131     |
| Balanced                    | 69      | 83      | 99      |
| Defensiv                    | 52      | 53      | 54      |

**The investment horizon has been set to 2 to 4 years.**

- Albert Willem's studio only increased its prices by 40% in 2023. The artist is virtually catapulting himself up the rankings in the action catalogues. Therefore, our acrylic painting is perfect as a short- to medium-term investment opportunity.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

# Your Return Potential

|                                                     | Value in €<br>defensive | Value in €<br>balanced | Value in €<br>ambitious |
|-----------------------------------------------------|-------------------------|------------------------|-------------------------|
| Expected gross sales proceeds at maximum maturity   | 87,750 €                | 160,875 €              | 212,875 €               |
| - Splint selling fees of 2%                         | -1,755 €                | -3,218 €               | -4,258 €                |
| - External maintenance cost over investment horizon | -250 €                  | -250 €                 | -250 €                  |
| - Splint Invest platform fee                        | -4,600 €                | -4,600 €               | -4,600 €                |
| - Asset value at acquisition                        | -76,400 €               | -76,400 €              | -76,400 €               |
| <b>Expected return at maximum maturity</b>          | <b>4,745 €</b>          | <b>76,408 €</b>        | <b>127,368 €</b>        |
| <b>Average annual rate of return</b>                | <b>1.4%</b>             | <b>18.0%</b>           | <b>26.6%</b>            |

| Details to weighted calculation of the average annual rate of return: | Defensive Scenario                         | Balanced Scenario                                                                  | Ambitious Scenario                                                          |
|-----------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Base value 1 with a 50% weighting                                     | 12 month inflation rate Switzerland (1.4%) | Annual performance of art piece "Family fun on the mini golf" since release (+41%) | Annual performance of art piece "Praise and Mockery" since release (+59%)   |
| Base value 2 with a 50% weighting                                     |                                            | Change in highest sale price and average auction price 2022 to 2023 (-0.5%)        | Change in highest sale price and average auction price 2022 to 2023 (-0.5%) |

## Why you should invest

1. This 2023 painting comes directly from the studio of the artist.
2. Auction results 2023 for larger paintings: average 91,717 EUR, highest >215,000 EUR.
3. Yearly potential of +18% and approximately 2.7% annual costs.

Contact Information:



[www.splintinvest.com](http://www.splintinvest.com)

[info@splintinvest.com](mailto:info@splintinvest.com)

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