Scotch Whisky Casks

Glen Grant, 2008

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,000 EUR in 8 years.

Cost-to-Return Ratio

With just 2.0% annual total costs (including exit fees), your net profit could be an impressive 9.0% per year.

Award-winning

Quality also convinces the experts. The distillery has already won several medals for its whiskies, such as "Ascot Awards," "Beverage Testing Institute," and "New York INTL Spirits Competition." A distillery that has become one of the most famous in the world.

Fun facts:

This cask not only comes from one of the most renowned distilleries, but it also already has an aging of 16 years.

General Info

Distillery	Glen Grant
Type	Scotch Whisky
Location	Speyside
Cask type	Bourbon Barrel
Number of casks	1
Date of distillation	11.03.2008
ABV	58.10%
Size	84.43 RLA, equivalent to 208 bottles
Investment horizon	6 bis 8 Jahre
Asset ID	52928260-a7d3-4f70-9986-8a03696e5b0c

Cost Analysis

	Value in €
Asset Value	22,400 €
Platform Fee Splint Invest	2,050 €
External Maintenance Cost	550 €
Price	**25,000 €**
Number of Splints	500
Price per Splint	**50 €**

- The price of 25,000 € includes the Splint Invest platform fee and external maintenance costs of 2,600 €. 22,400 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

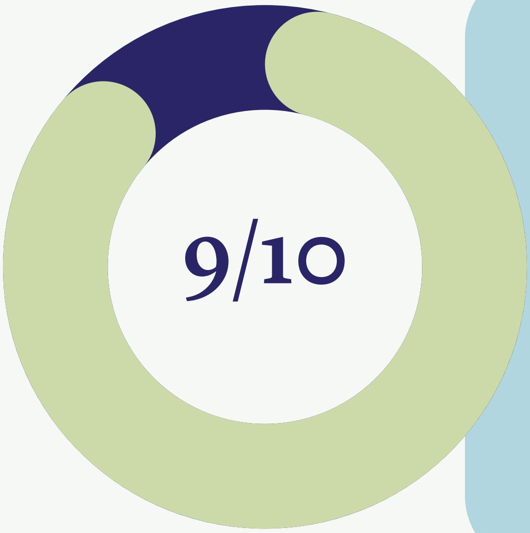
Rating

Return

The whisky industry has seen an average annual growth of an incredible 12.8% for all distilleries, cask types and maturations over the last 10 years.

Stability

Over the past 24 months, the average annual increase in the value of Scotch Whisky has fluctuated by less than one percentage point. This underlines the stability of Scotch Whisky cask investments.



Track Record

On the one hand, investing in aging Scotch whisky is something that has been done for more than a century. In 1931, Major Grant, the last of the Glengrants, died, survived by his three daughters and a distillery that had become one of the most famous in the world. Douglas Mackessack, his grandson, would become his successor. In 2006, Campari acquired Glen Grant.

Investment Horizon
of 6-8 years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	85	96	109
Balanced	81	91	102
Defensive	56	57	58

The investment horizon has been set to 6 to 8 years.

- This is a 16-year-old whisky with a lot of potential that comes from one of the most renowned distilleries. To further maximize the benefits of this maturation potential, the aging period has been set at 6 to 8 years.

- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	29,000 €	51,000 €	54,500 €
- Splint selling fees of 2%	-580 €	-1,020 €	-1,090 €
- External maintenance cost over investment horizon	-550 €	-550 €	-550 €
- Splint Invest platform fee	-2,050 €	-2,050 €	-2,050 €
- Asset value at acquisition	-22,400 €	-22,400 €	-22,400 €
Expected return at maximum maturity	**3,420 €**	**24,980 €**	**28,410 €**
Average annual rate of return	**1.6%**	**9.0%**	**10.0%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 95% weighting	12 month inflation rate UK (4.0%)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of whisky from similar renowned distilleries over the last 10 years (+13.8%)
Base value 2 with a 5% weighting	12 month inflation rate UK (4.0%)	1-month performance of Rare Whisky Apex 100 index (-0.3%)	1-month performance of Rare Whisky Apex 100 index (-0.3%)

Why you should invest

1. The whisky industry has seen an average yearly increase of 12.8% over the 10 years.
2. The low price fluctuation promises stability.
3. With a potential annual gain of +9.0% and an estimated yearly expense of around 2.0%.

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