Scotch Whisky Casks

Ardmore, 2024

Return Potential

An investment of 500 EUR is projected to be worth approximately 980 EUR in 8 years.

Cost-to-Return Ratio

With just 2.2% annual total costs (including exit fees), your net profit could be an impressive 8.8% per year.

Owner with influence

Over the years, the Ardmore Distillery has changed owners several times. Since 2014, Ardmore has been owned by Beam Suntory, which also holds Laphroaig and Bowmore in its portfolio.

Fun facts:

Three "New Make" casks from Ardmore with an appealing potential for value appreciation.

General Info

Distillery	Ardmore
Type	Scotch Whisky
Location	Highlands
Cask type	Bourbon Barrel
Number of casks	3
Date of distillation	12/04/2024
ABV	63.5% each
Size	128 RLA, equivalent to 288 bottles each
Investment horizon	6 bis 8 Jahre
Asset ID	a0cbe82f-b418-4097-b912-082dacd4b4bd

Cost Analysis

	Value in €
Asset Value	14,350 €
Platform Fee Splint Invest	1,300 €
External Maintenance Cost	550 €
Price	**16,200 €**
Number of Splints	324
Price per Splint	50 €

- The price of 16,200 € includes the Splint Invest platform fee and external maintenance costs of 1,850 €. 14,350 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

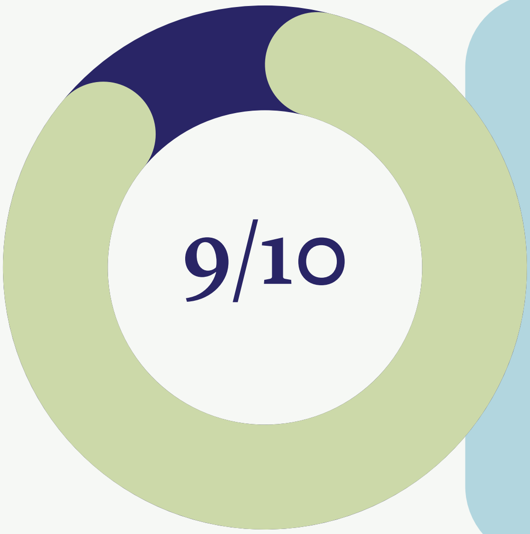
Return

The whisky industry has seen an average yearly increase of 12.8% across all distilleries, cask types, and aging methods over the past decade.

In turn, the annualized return on Ardmore whiskey barrels over the past 10 years was +14.1%.

Stability

Whisky barrels have been one of the best-performing asset classes with very low volatility in recent years, with prices steadily increasing.



Track Record

Founded in 1898 by Adam Teacher, Ardmore has maintained stability within the Teacher family and later under the ownership of Beam Suntory. The historical significance of the distillery as part of the Teacher family and the transition to Beam Suntory provide investors with a sense of ownership stability, which is essential for long-term investment strategies.

Investment Horizon
of 6-8 years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	85	96	109
Balanced	80	89	100
Defensive	56	57	58

The investment horizon has been set to 6 to 8 years.

- Young cask bottlings like those from the 2024 vintages have much higher upward potential but require being held for a correspondingly longer period.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	18,792 €	32,400 €	35,316 €
- Splint selling fees of 2%	-376 €	-648 €	-706 €
- External maintenance cost over investment horizon	-550 €	-550 €	-550 €
- Splint Invest platform fee	-1,300 €	-1,300 €	-1,300 €
- Asset value at acquisition	-14,350 €	-14,350 €	-14,350 €
Expected return at maximum maturity	**2,216 €**	**15,552 €**	**18,410 €**
Average annual rate of return	**1.6%**	**8.8%**	**10.0%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 95% weighting	12 month inflation rate UK (4.0%)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Ardmore whisky casks over the last 10 years (+14.1%)
Base value 2 with a 5% weighting		1-month performance of Rare Whisky Apex 100 index (-0.9%)	1-month performance of Rare Whisky Apex 100 index (-0.9%)

Why you should invest

1. The whisky industry has seen an average yearly increase of 12.8% over the 10 years.
2. The low price fluctuation promises stability.
3. Ardmore whiskey casks have achieved an annualized return of 14.1% over the past 10 years.

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