

Scotch Whisky Casks

Whitlaw (distilled at Highland Park), 2014

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,000 EUR in 8 years.

Cost-to-Return Ratio

With just 1.9% annual total costs (including exit fees), your net profit could be an impressive 9.0% per year.

Powerhouse Edrington

Whitlaw, like Macallan and Highland Park, is part of the Edrington Group. The whisky is produced at the Highland Park distillery. Whitlaw will soon undergo a repositioning aiming to elevate it into a premium brand and a top-shelf whisky.



Fun facts:

These two casks come from the renowned Highland Park Distillery and will already be 10 years old in November 2024.

General Info

Distillery	Whitlaw (distilled at Highland Park)
Type	Scotch Whisky
Location	Islands
Cask type	Refill Hogshead
Number of casks	2
Date of distillation	06.11.2014
ABV	56.3% / 56.1%
Size	126 RLA, equivalent to 306 bottles, 120 RLA / equivalent to 302 bottles
Investment horizon	6 bis 8 Jahre
Asset ID	ao48124b-1253-4230-ab2f-22124a34b64e

Cost Analysis

	Value in €
Asset Value	31,700 €
Platform Fee Splint Invest	2,900 €
External Maintenance Cost	550 €
Price	35,150 €
Number of Splints	703
Price per Splint	50 €

- The price of 35,150 € includes the Splint Invest platform fee and external maintenance costs of 3,450 €. 31,700 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

A donut chart with a light green outer ring and a dark blue inner ring. The inner ring is slightly offset, creating a gap that reveals the white center. The text '8/10' is centered in the white area.

8/10

Return

The whisky industry has seen an average yearly increase of 12.8% across all distilleries, cask types, and aging methods over the past decade.

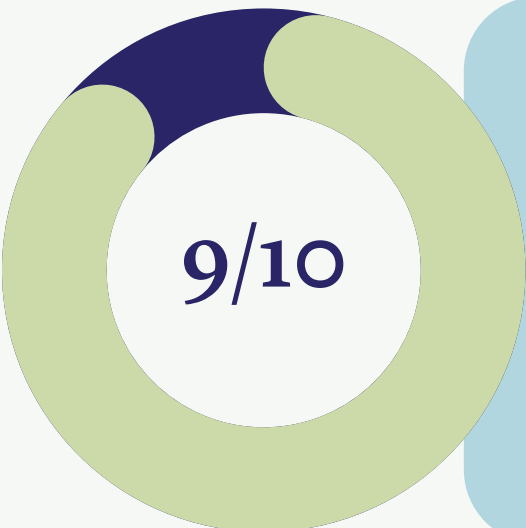
In turn, the annualized return on Withlaw whiskey barrels over the past 10 years was +16.8%.

A donut chart with a light green outer ring and a dark blue inner ring. The inner ring is slightly offset, creating a gap that reveals the white center. The text '8/10' is centered in the white area.

8/10

Stability

Whisky barrels have been one of the best-performing asset classes with very low volatility in recent years, with prices steadily increasing.

A donut chart with a light green outer ring and a dark blue inner ring. The inner ring is slightly offset, creating a gap that reveals the white center. The text '9/10' is centered in the white area.

9/10

Track Record

Construction on the former sawmill site began in 1878, led by James Stewart. Whitlaw Distillery's style features sweet, honeyed, and spicy malt flavors with fruity notes and a mildly smoky finish. Despite its mysterious origins, Highland Park, the distillery behind Whitlaw, thrived in the late 19th century, contributing to blends.

Investment Horizon of 6–8 years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	99	114	132
Balanced	81	91	102
Defensive	56	57	58

The investment horizon has been set to 6 to 8 years.

- Casks like these ones from 2014 have a higher upside potential. But they also have to be kept longer, to maximize the benefits of this maturation potential, the aging period has been set at 6 to 8 years.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	40,774 €	71,706 €	92,796 €
- Splint selling fees of 2%	-815 €	-1,434 €	-1,856 €
- External maintenance cost over investment horizon	-550 €	-550 €	-550 €
- Splint Invest platform fee	-2,900 €	-2,900 €	-2,900 €
- Asset value at acquisition	-31,700 €	-31,700 €	-31,700 €
Expected return at maximum maturity	4,809 €	35,122 €	55,790 €
Average annual rate of return	1.6%	9.0%	12.6%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 95% weighting	12 month inflation rate UK (4.0%)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Withlaw whisky casks over the last 10 years (+16.8%)
Base value 2 with a 5% weighting		1-month performance of Rare Whisky Apex 100 index (-0.9%)	1-month performance of Rare Whisky Apex 100 index (-0.9%)

Why you should invest

1. The whisky industry has seen an average yearly increase of 12.8% over the 10 years.
2. The low price fluctuation promises stability.
3. Withlaw whiskey casks have achieved an annualized return of 16.8% over the past 10 years.

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