

Scotch Whisky Casks

Annandale 2018

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,029 EUR in 8 years.

Cost-to-Return Ratio

With just 1.8% annual total costs (including exit fees), your net profit could be an impressive 9.4% per year.

Oloroso Sherry Cask

As whisky ages in Oloroso sherry casks, it takes on the intricate flavors and scents of the sherry, encompassing hints of dried fruits, nuts, rich chocolate, and various spices. Consequently, these casks are highly valued for their contribution to the whisky's character.



Fun facts:

The appreciation of whisky matured in Sherry Casks is usually above the one of standard oak casks.

General Info

Type	Scotch Whisky
Distillery	2 Annandale (unpeated) and 1 Annandale (peated)
Origin	Lowlands, Scotland
Cask	1st Fill Oloroso Butt each
Number of Casks	3
Size	321.60 RLA, equivalent to 700 bottles, 324 RLA, equivalent to 706 bottles and 315 RLA, equivalent to 684 bottles
Price per Cask (excl. external costs and platform fees)	19,702€
ABV	63.50% each
Distillation Date	22.03.2018 each
Investment Horizon	6 to 8 years
Anlage ID	78ca5d1a-d237-4f82-a7a1-8fob777fed14

Cost Analysis

	Value in €
Asset Value	59,150 €
Platform Fee Splint Invest	5,350 €
External Maintenance Cost	550 €
Price	65,050 €
Number of Splints	1,301
Price per Splint	50 €

- The price of 65,050€ includes the Splint Invest platform fee and external maintenance costs of 5,900€. 59,150€ can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

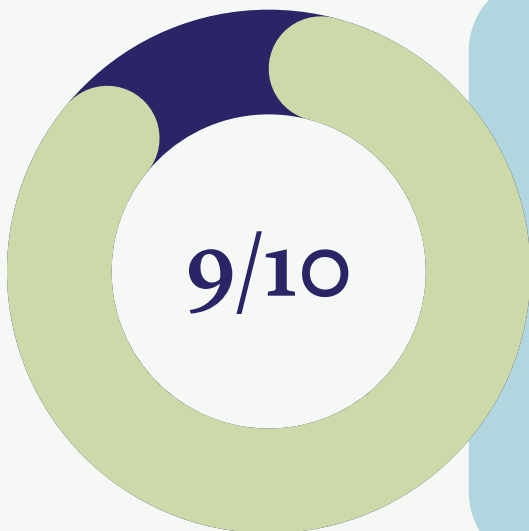
Rating



Return

Annandale whiskies hail from the Lowlands region and are known for maintaining a steady annual growth rate of 11.2%.

The whisky industry has seen an average annual growth rate of 12.8% across all distilleries, cask varieties, and maturation methods in the last decade.



Stability

During the last two years, the typical yearly increase in value for Scottish whisky has remained relatively stable, with fluctuations of less than one percentage point. This highlights the consistent nature of investments in Scottish whisky casks.

In contrast, Annandale has shown a lower performance compared to the Scotch whisky industry, with a shortfall of approximately 1.6% over recent years.



Track Record

Investing in aging Scotch whisky has been a practice for over a century. Annandale Distillery, with a history dating back to the early 1800s, was under the ownership of Jonnie Walker until 1981. Following a closure shortly after World War I, the distillery remained inactive until the mid-2010s when whisky production resumed.

Investment Horizon of 6–8 years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	86	97	109
Balanced	83	93	105
Defensive	56	57	58

The investment horizon has been set to 6 to 8 years.

- Young cask bottling like this one from 2018 have a much higher upside potential. But they also have to be kept longer, to maximize the benefits of this maturation potential, the aging period has been set at 6 to 8 years.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	75,458 €	136,605 €	141,809 €
- Splint selling fees of 2%	-1,509 €	-2,732 €	-2,836 €
- External maintenance cost over investment horizon	-550 €	-550 €	-550 €
- Splint Invest platform fee	-5,350 €	-5,350 €	-5,350 €
- Asset value at acquisition	-59,150 €	-59,150 €	-59,150 €
Expected return at maximum maturity	8,899 €	68,823 €	73,923 €
Average annual rate of return	1.6%	9.4%	10.0%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 95% weighting	12 month inflation rate UK (4.0%)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Glenrothes whisky casks over the last 10 years (+13.0%)
Base value 2 with a 5% weighting		12 month inflation rate UK (4.0%)	12 month inflation rate UK (4.0%)

Why you should invest

1. Lowland whisky delivers a average annual return of 8%.
2. Annandale casks have achieved an average return of 11.2% per year.
3. The low price fluctuation promises stability.

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