Scotch Whisky Casks

Glenrothes 2016

Return Potential

An investment of 500 EUR is projected to be worth approximately 1,009 EUR in 8 years.

Cost-to-Return Ratio

With just 1.8% annual total costs (including exit fees), your net profit could be an impressive 9.2% per year.

Powerhouse Edrington

As Macallan and Highland Park, Glenrothes is owned by the Edrington group. Their sales channels lead to an above-average growth rate.

Fun facts:

All of these four casks with 7-year-old whisky have an above-average alcohol content (ABV) of more than 65%.

General Info

Type	Scotch Whisky
Distillery	Glenrothes
Origin	Speyside, Scotland
Cask	Refill Bourbon Hogshead
Number of Casks	4
Size	145.1 RLA, equivalent to 316 bottles, 146.9 RLA, equivalent to 320 bottles, 144.3 RLA, equivalent to 314 bottles, 140.1 RLA, equivalent to 304 bottles
Price per Cask (excl. external costs and platform fees)	13,413€
ABV	65.7%, two times 65.6%, 65.8%
Distillation Date	22/08/2016
Investment Horizon	6 to 8 years
Anlage ID	65903d04-1b44-4976-8654-9190c93ac5e8

Cost Analysis

	Value in €
Asset Value	53,650 €
Platform Fee Splint Invest	4,850 €
External Maintenance Cost	550 €
Price	**59,050 €**
Number of Splints	1,181
Price per Splint	**50 €**

- The price of 59,050€ includes the Splint Invest platform fee and external maintenance costs of 5,400€. 53,650 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

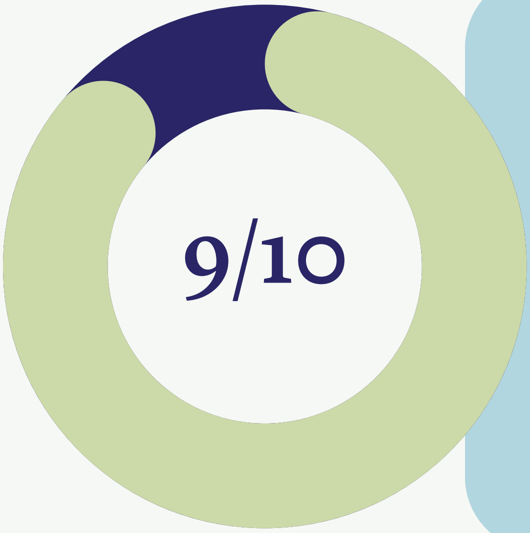
Rating

Return

The whiskies of Glenrothes are produced in Speyside. The whisky produced at this distillery has a solid average annual growth of 13 %.
The whisky industry has recorded an average annual growth of 12.8% for all distilleries, cask types, and maturation processes over the past 10 years.

Stability

Over the past 24 months, the average annual appreciation of Scottish whisky fluctuated by less than one percentage point. This underscores the stability of investments in Scottish whisky casks.



Track Record

The Glenrothes distillery was founded in 1879. The Glenrothes is renowned for its quality, texture and flavor - the result of over 140 years of whisky-making tradition - and the distillery's whisky has been one of the most sought-after in Speyside since it opened.

Investment Horizon
of 6-8 years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	87	98	111
Balanced	82	92	103
Defensive	56	57	58

The investment horizon has been set to 6 to 8 years.

- With an above-average alcohol content of over 65%, these barrels are suitable for extended aging. To maximize the benefits of this maturation potential, the aging period has been set at 6 to 8 years.

- If one of the following two conditions is met, the sale of the asset is considered:
    - End of the defined investment horizon has been reached.
    - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	68,498 €	121,643 €	131,091 €
- Splint selling fees of 2%	-1,370 €	-2,433 €	-2,622 €
- External maintenance cost over investment horizon	-550 €	-550 €	-550 €
- Splint Invest platform fee	-4,850 €	-4,850 €	-4,850 €
- Asset value at acquisition	-53,650 €	-53,650 €	-53,650 €
Expected return at maximum maturity	**8,078 €**	**60,160 €**	**69,419 €**
Average annual rate of return	**1.6%**	**9.2%**	**10.2%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 95% weighting	12 month inflation rate UK (4.0%)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Glenrothes whisky casks over the last 10 years (+13.0%)
Base value 2 with a 5% weighting		1-month performance of Rare Whisky Apex 100 index (-0.9%)	1-month performance of Rare Whisky Apex 100 index (-0.9%)

Why you should invest

1. **Speyside whisky delivers a historical return of 10.2% per year.**
2. **Glenrothes casks have achieved an average return of 13% per year.**
3. **The low price fluctuation promises stability.**

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