

Scotch Whisky Casks

Ardmore, 2014 & 2019

Return Potential

An investment of 500 EUR is projected to be worth approximately 902 EUR in 8 years.

Cost-to-Return Ratio

With just 1.8% annual total costs (including exit fees), your net profit could be an impressive 7.6% per year.

Highly limited production

With an annual output of only 800 casks, Hanyu stands in stark contrast to larger distilleries like Lagavulin (6.1 million litres per year), contributing to its exclusivity.



Fun facts:

Although Japanese whisky casks were hard to come by for private individuals, the recent availability suggests a change. The strong connections of our Whisky expert Braeburn with distilleries in Japan allow us to offer another Japanese whisky cask.

General Info

Type	Japanese Whisky
Distillery	Hanyu
Origin	Tokjo, Japan
Cask	1 st Fill Bourbon Barrel
Number of Casks	1
Size	118.37 RLA, equivalent to 279 bottles
Price per Cask (excl. external costs and platform fees)	44,400€
Current market value per Cask (at release)	45,460€
ABV	60.70% (January 2024)
Distillation Date	2022
Investment Horizon	6 to 8 years
Anlage ID	ddc4d304-b518-48fo-b13b-882fo2ccecca

Cost Analysis

	Value in €
Asset Value	44,400 €
Platform Fee Splint Invest	4,000 €
External Maintenance Cost	450 €
Price	48,850 €
Number of Splints	977
Price per Splint	50 €

- The price of 48,850€ includes the Splint Invest platform fee and external maintenance costs of 4,450 €. 44,400 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

The SpiritsInvest Hanyu Whisky Index has achieved an average annual appreciation of 20.5% over the last 5 years.

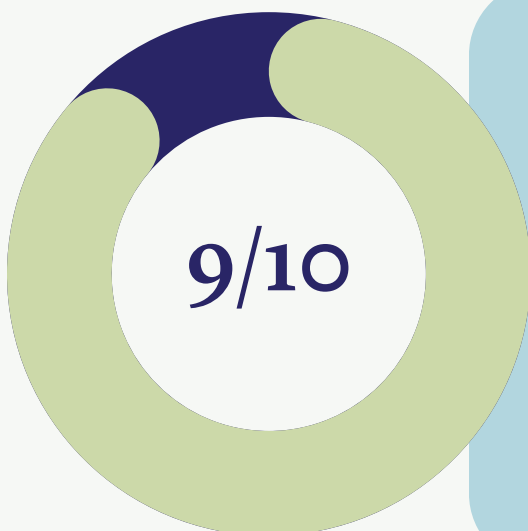
The whisky industry has seen an average annual growth of an incredible 12.8% for all distilleries, cask types and maturations over the last 10 years.



Stability

Over the past 24 months, the average annual increase in the value of Scotch Whisky has fluctuated by less than one percentage point.

The low annual production quantity of 800 casks contributes to the price stability of the whisky. For comparison, Lagavulin produces approximately 6.1 million liters annually.



Track Record

With roots dating back to the 16th century, the Hanyu distillery of the Akuto family initially focused on sake production until 1941. Transitioning to whisky, they obtained a license in 1946 and began blending their grain with Scottish imports. In the 1980s, there was a shift to the production of Single Malt, leading to the iconic Hanyu whisky that we know today.

Investment Horizon of 6–8 years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	106	124	145
Balanced	75	83	92
Defensiv	56	59	63

The investment horizon has been set to 6 to 8 years.

- It concerns the so-called "New Make" whisky, which still has its full maturation potential. The rarity of Japanese whisky coupled with high demand makes this cask an ideal medium to long-term investment.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	61,551 €	89,884 €	141,665 €
- Splint selling fees of 2%	-1,231 €	-1,798 €	-2,833 €
- External maintenance cost over investment horizon	-450 €	-450 €	-450 €
- Splint Invest platform fee	-4,000 €	-4,000 €	-4,000 €
- Asset value at acquisition	-44,400 €	-44,400 €	-44,400 €
Expected return at maximum maturity	11,470 €	39,236 €	89,982 €
Average annual rate of return	2.7%	7.6%	13.9%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 85% weighting	12 month inflation rate UK (6.3 %)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Hanyu Whisky Index over 5 years (+20.5%) (spiritsinvest.com)
Base value 2 with a 15% weighting		3-month performance of Rare Whisky Apex 100 index (-1.93%)	3-month performance of Rare Whisky Apex 100 index (-1.93%)

Why you should invest

1. Only 800 casks a year are produced at Hanyu
2. The Hanyu Whisky Index has delivered an average return of 20.5% per year
3. The low pricevolatility promises stability

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