Factsheet

Splint Invest

Macallan Mizunara 33 YO 1990 & 31 YO 1989 East Asia Whisky Company

Extremely rare collector's item: Only 100 and 190 pieces ever bottled and mainly distributed to the most valuable collectors.

3 Reasons to Invest

1. **Return Potential**📈: An investment of 500 EUR is projected to be worth approximately 1,225 EUR in 8 years.
2. **Cost-to-Return Ratio**⚖️: After deducting 2.8% in annual total costs (including exit fees), your net return could reach 11.9% per year.
3. **Unmatched Rarity and Prestige** 🥃: Owning these Mizunara-finished Macallan bottles offers an exclusive opportunity to invest in the only Mizunara releases by a world-renowned distillery. With extreme rarity (100 and 190 bottles produced) and a 14% discount to auction averages, they blend prestige, innovation, and strong potential for long-term value appreciation.

Asset Details

Details	Information
Publisher	The Macallan
Origin	Scotland
Age	30 & 31 YO
Cask	Mizunara
Bottle no.	47 of 100 and 73 of 190
ABV	46.2% and 51.0%
Bottle size	700ml each
Asset ID	34f67e57-96f0-4f8c-ba2f-45e031719abe
Total asset value in EUR	15,950
Purchase price in EUR	13,650
Platform fee in EUR	1,250
Storage and insurance in EUR	1,050
Number of Splints	319

Investment Case

Valuation Summary 📝 To ensure the competitiveness of the investment, we conducted a thorough verification of the purchase price by analyzing recent auction prices. Our analysis confirmed that the price offered, inclusive of all associated fees, is highly competitive as the price is 14% below the auction average. To estimate the potential ROI, we used the average annual price increase of the RareWhisky 101 Macallan index and the average price increase of the individual bottles. For our conservative scenario, we assumed the value of the bottles would grow at the rate of Swiss inflation, reflecting a defensive approach. In the balanced scenario, we assumed a 90% probability of realizing the RareWhisky 101 Macallan index price increase over the last 8 years. Finally, in the ambitious scenario, we assumed a 100% probability of realizing the RareWhisky 101 Macallan index price increase over the last 8 years. These potential returns over the next 8 years, in both the balanced and ambitious scenarios, are further enhanced by the 14% discount to the recent auction prices.

Exit Options at Maturity 🚪 We will manage the exit strategy on behalf of our investors, ensuring the best possible outcome based on market conditions at the time. Depending on the prevailing market situation, the bottles will be sold to private collectors or offered as single lots at a whisky auction. An auction is considered if the price has developed to the point where the minimum bid matches the market value and there is high demand for these bottles. Both options are carefully considered, and we will choose the one that maximizes the return for our investors.

Why Invest in This Category? 🥃 There are many reasons why investors should consider rare bottles of whisky as one of the best alternative investment opportunities. Rare whisky has been by far the top performer among luxury goods for some time. Its value has risen over 384% in the past 12 years and is not directly tied to stock market conditions. So while equities could experience significant price corrections, whisky would steadily increase in value over time.

Why Invest in This Asset? 💎 Investing in the Macallan Mizunara 33-Year-Old 1990

Komorebi Edition and Macallan 31-Year-Old 1989 East Asia Whisky Company bottles offers a rare opportunity to own highly exclusive expressions from one of the most prestigious whisky distilleries in the world. With only 100 bottles of the 1989 release and 190 bottles of the 1990 release ever produced, their extreme rarity positions these bottles as true collector's items. The Mizunara oak cask finish—renowned for its cost and complexity—makes these whiskies uniquely valuable. As the only Mizunara cask-finished Macallan whiskies, they represent a groundbreaking innovation in the brand's illustrious history.

Macallan's unmatched reputation as the cornerstone of whisky investments further enhances the appeal. Known for its meticulous craftsmanship, limited editions, and consistent value appreciation, Macallan has demonstrated an average annual growth of 19.6% in value over the past decade, as evidenced by the Rare Whisky 101 index. For collectors and investors alike, Macallan's stability as a luxury brand makes these bottles particularly resilient to market volatility, providing both growth potential and long-term security.

The 33-Year-Old Komorebi Edition, the final release in Macallan's Mizunara series, showcases the distillery's dedication to innovation and quality. Matured for 31 years in ex-bourbon casks before its Mizunara finish, it delivers a rich and distinctive flavor profile coveted by connoisseurs. Similarly, the 31-Year-Old 1989 release highlights Macallan's ability to craft masterpieces of exceptional aging and exclusivity.

With Macallan continuing to set auction records—such as the £2.1 million sale of a 1926 bottle in 2023—these Mizunara-finished expressions offer a compelling combination of rarity, historical significance, and investment potential. As whisky collecting gains global traction, these bottles are positioned to become sought-after assets, blending passion with profitable returns.

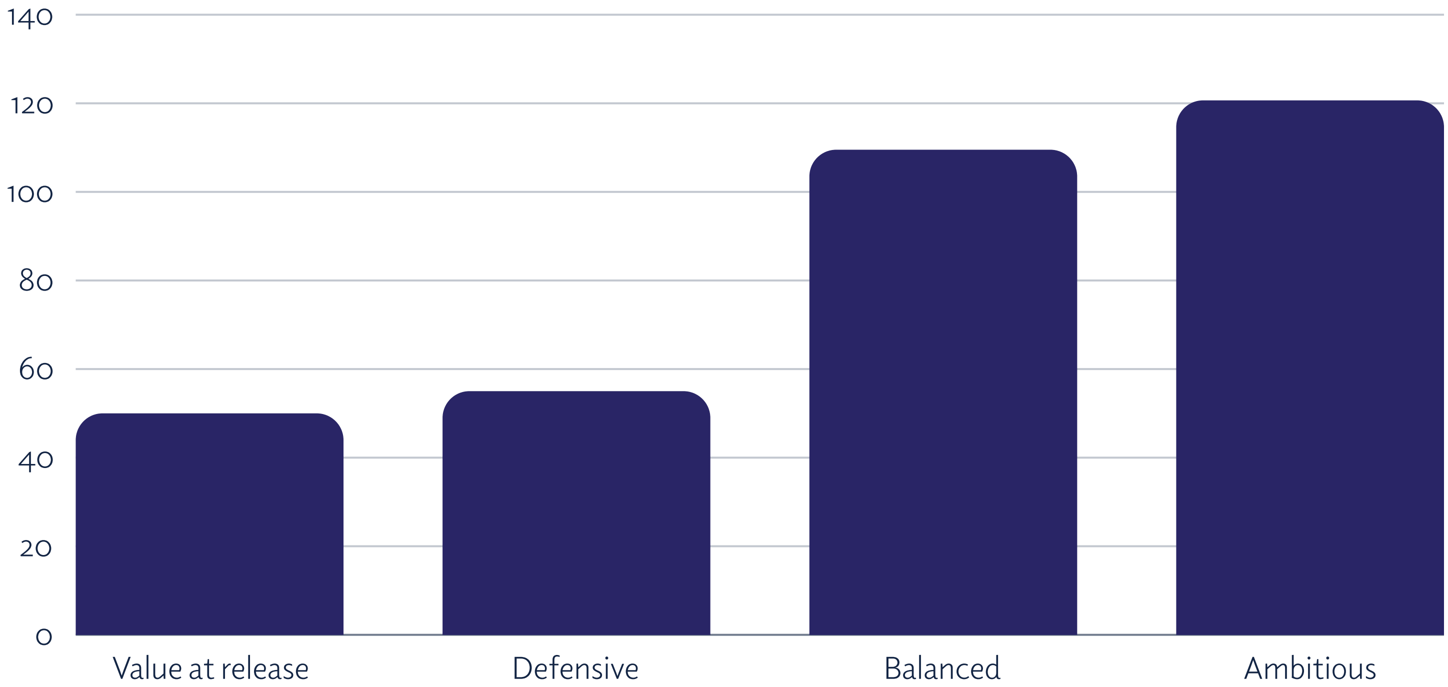
Context in Time ⏳ The Macallan Mizunara 33-Year-Old 1990 Komorebi Edition and 31-Year-Old 1989 East Asia Whisky Company bottles emerge during a golden age for whisky collecting and investment. Global demand for rare, high-quality whisky is soaring, with collectors increasingly valuing limited-edition releases from iconic distilleries. Macallan, renowned for its craftsmanship and historical significance, leads the market in both desirability and value appreciation. The unique Mizunara oak finish, an unprecedented feature in Macallan's portfolio, adds cultural and investment significance. With whisky auction records being shattered, these bottles represent a fusion of tradition and innovation, perfectly timed for the rising tide of premium whisky investments.

Conclusion 🎯 In conclusion, the Macallan Mizunara 33-Year-Old 1990 Komorebi Edition and 31-Year-Old 1989 East Asia Whisky Company bottles combine rarity, innovation, and prestige, making them exceptional investment opportunities. With a 14% discount to auction averages, robust historical appreciation, and unmatched craftsmanship, these bottles are poised for strong long-term value growth and collector demand.

Projection

These bottles offer a low risk combined with an attractive return potential. The expected annual return ranges between 1.4% and 13.4%, depending on market conditions.

Here's the projected value of a Splint at maturity:



All information is provided to assist in decision-making and does not constitute investment advice. The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.