

Elitsa Ristova

Velvet phrases shall trace each hidden curve, 2023 &
Flattering in the breeze, 2023

Return Potential

An investment of 500 EUR is projected to be worth approximately 911 EUR in 4 years.

Cost-to-Return Ratio

With just 2.6% annual total costs (including exit fees), your net profit could be an impressive 16.2% per year.

Auction Prices

The average auction price in 2023 for paintings by Elitsa Ristova is 131,294 EUR, and the highest auction result is over 138,829 EUR.



Fun facts:

The artist's gallery will increase the prices of the artworks by 25% as of 2024 due to outstanding auction results.

General Info

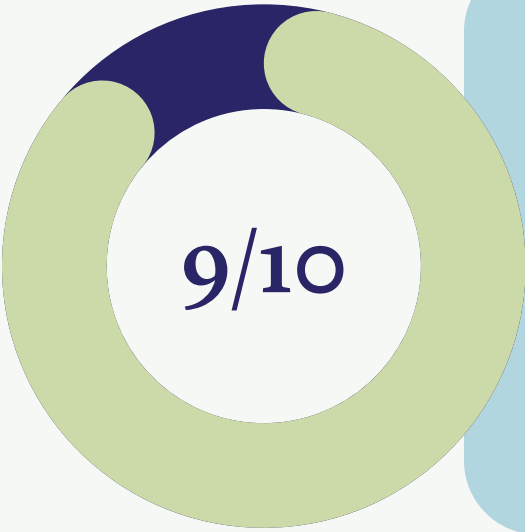
Name	Velvet phrases shall trace each hidden curve & Flattering in the breeze
Artist	<u>Elitsa Ristova</u>
Year	2022
Size	150 x 100 cm <u>each</u>
<u>Number of editions</u>	Unique
<u>Signature</u>	Yes, on the back
Material	Oil on <u>canvas</u>
<u>Painting price (excl. external costs and platform fees)</u>	46,875 € <u>each</u>
<u>Current market price (at release)</u>	131,294 € <u>average auction result in 2023</u>
Investment Horizon	<u>2 to 4 years</u>
Asset ID	1a0605a2-36aa-4a55-8ee8-5794abe4646e

Cost Analysis

	Value in €
Asset Value	93,750 €
Platform Fee Splint Invest	5,650 €
External Maintenance Cost	250 €
Price	99,650 €
Number of Splints	1,993
Price per Splint	50 €

- The price of 99,650 € includes the Splint Invest platform fee and external maintenance costs of 5,900 €. 93,750 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



9/10

Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.

Ristova's works consistently exceed their estimates by a factor of ten or more.



7/10

Stability

As an investment opportunity, art has consistently outperformed other asset classes, such as the S&P 500 and FTSE 100, over the past 20 years.

Art's lack of liquidity functions favorably for assets with value stability and low correlation with the stock market.



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Track Record

Elitsa Ristova's artistic focus primarily lies in portrait painting, which serves as a lens through which she unveils the diverse and multifaceted nature of a city in the 21st century post-pandemic era.

The first paintings have already been auctioned at Philipps. The demand was so great that the proceeds exceeded the estimated value by a factor of 10.

Investment Horizon of 2-4 years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	70	85	104
Balanced	66	78	93
Defensiv	52	53	54

The investment horizon has been set to 2 to 4 years.

- ElitsaRistova is an emerging artist and is already achieving excellent auction results, which significantly exceed the purchase price. Therefore, our painting is perfectly suited as a short- to medium-term investment opportunity.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	107,622 €	185,349 €	207,272 €
- Splint selling fees of 2%	-2,152 €	-3,707 €	-4,145 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-5,650 €	-5,650 €	-5,650 €
- Asset value at acquisition	-93,750 €	-93,750 €	-93,750 €
Expected return at maximum maturity	5,820 €	81,992 €	103,477 €
Average annual rate of return	1.4%	16.2%	19.5%
Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of art piece "It's just a thought 2020" since release (+47%)	Annual performance of art piece "Twirls & Twine 2020" since release (+54%)
Base value 2 with a 50% weighting		Change in highest sale price and lowest auction price 2023 (-10.9%)	Change in highest sale price and lowest auction price 2023 (-10.9%)

Why you should invest

1. These paintings come directly from the studio of the artist.
2. Auction results 2023 for larger paintings: average 131,294 EUR, highest >138,000 EUR.
3. Yearly potential of +16.2% and approximately 2.6% annual costs.

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