

Albert Willem, Grandpa in Wonderland, 2021

- **Return Potential** : An investment of 500 EUR is projected to be worth approximately 970 EUR in 4 years.
- **Cost-to-Return Ratio** : With just 2.7% annual total costs (including exit fees), your net profit could be an impressive 18.0% per year.
- **Auction Prices** : The average auction price in 2023 for paintings by Albert Willem is 91,717 EUR, and the highest auction result is over 215,792 EUR.

 **Splint Invest**



Factsheet - General



Name	Grandpa in Wonderland
Artist	Albert Willem
Year	2021
Size	110 x 150 cm
Number of editions	Unique
Signature	Yes, on the front
Material	Acrylic on linen
Painting price (excl. external costs and platformfees)	48,800 €
Market value (at release)	91,717 € average auction result 2023
Investment Horizon	2 to 4 years
Asset ID	361fo598-6fb2-413b-85a5-ec9fbf1c8412

Cost Analysis

	Value in €
Asset Value	48,800 €
Platform Fee Splint Invest	2,950 €
External Maintenance Cost	250 €
Price	52,000 €
Number of Splints	1,040
Price per Splint	50 €

- The price of 52,000 € includes the Splint Invest platform fee and external maintenance costs of 3,200 €. 48,800 € can be allocated to the artwork.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", **contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.**

Willem's works consistently exceed their estimates by a **factor of eight** or more.



Stability

As an investment opportunity, art has consistently **outperformed other asset classes, such as the S&P 500 and FTSE 100, over the past 20 years.**

Art's lack of liquidity functions favorably for assets with **value stability and low correlation with the stock market.**



Track Record

The Belgian artist Albert Willem **taught himself to paint.** His paintings suddenly fetch **six-figure prices** at auctions.

The first paintings have already been auctioned at **Sotheby's**. The demand was so great that the proceeds **exceeded** the estimated value by a **factor of 7.**

Investment Horizon of 2 to 4 Years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	79	101	131
Balanced	69	82	99
Defensiv	52	53	54

- Investment horizon has been set to 2 to 4 years.
- Albert Willem's studio only increased its prices by 20% in February 2023 and is expected to increase the prices by another 20% still this year. The artist is virtually catapulting himself up the rankings in the action catalogues. Therefore, our acrylic painting is perfect as a short- to medium-term investment opportunity.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	56,160 €	102,960 €	136,240 €
- Splint selling fees of 2%	-1,123 €	-2,059 €	-2,725 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-2,950 €	-2,950 €	-2,950 €
- Asset value at acquisition	-48,800 €	-48,800 €	-48,800 €
Expected return at maximum maturity	3,037 €	48,901 €	81,515 €
Average annual rate of return	1.4%	18.0%	26.6%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of art piece "Family fun on the mini golf" since release (+41%)	Annual performance of art piece "Praise and Mockery" since release (+59%)
Base value 2 with a 50% weighting		Change in highest sale price and average auction price 2022 to 2023 (-0.5%)	Change in highest sale price and average auction price 2022 to 2023 (-0.5%)

Why you should invest

- This 2023 painting comes directly from the studio of the artist.
- Auction results 2023 for larger paintings: average 91,717 EUR, highest >215,000 EUR.
- Yearly potential of +18% and approximately 2.7% annual costs.



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