

EXITED INVESTMENT



Salvador Dalí, Hidden Faces, 1952

RELEASE PRICE

€499,550

€50 per Splint

HOLD PERIOD

1.1 years

EXIT PRICE after FEES

€563,598

€56.40 per Splint

REALISED GAINS

+12.8%

12.7% annualised performance

The final Splint price after exit fees, stands at a solid €56.40. This translates to a net realised return of 12.8% within 1.1 years.



Rationale for exiting the investment opportunity:

 We exited early due to a strong net return of 12.8%, significantly outperforming the Swiss Market Index (+7.6%), ensuring optimal investor profits.

Summary of the Exit Decision:

"Hidden Faces" was the largest art release on our platform, with an initial release price of 499,550 EUR. This artwork also marked another success in our collaboration with our expert Artemundi.

Proven Expert Performance

In just 13 months, Artemundi has launched 9 art investments on our platform and already completed 3 successful exits, delivering an impressive average return of 14.6% with an average holding period of only 9 months. This track record shows that their strategy, focusing on modern art with lower risks compared to emerging artists, delivers reliable results.

Thanks to their in-depth market knowledge and expertise, the exit of "Hidden Faces" not only met expectations but exceeded them.

Details of the Exit Decision:

"Hidden Faces", a work by Salvador Dalí, was initially planned for a holding period of 2 to 4 years with an expected annual net return of 10.1%. However, due to the fact that we purchased the piece below market value and were able to realize this benefit already now, we opted for an early exit. Holding onto the artwork would have likely led to diminishing returns over the next year. Thanks to an attractive purchase offer, it was sold after just 1.1 years for a sale price of 574,500 EUR. This resulted in a net return of 12.8% (after all costs, including the exit fee), equating to an annualized net return of 12.7%.

Key Financial Highlights:

- Initial Release Price: 499,550 EUR (including platform fees and external maintenance costs)
- Sale Price: 574,500 EUR
- Holding Period: 1.1 years
- Net Return: 12.8%
- Annualized Net Return: 12.7%
- Reimbursed External Maintenance Costs: 600 EUR

Unused maintenance costs 🇪🇺 were, of course, refunded to investors, further increasing the total return.

📈 Performance Comparison:

Compared to the performance of the Swiss Market Index (SMI), which grew by +7.6% over the same period, the exit of "Hidden Faces" highlights the strength of art as an alternative asset class. With a significantly higher net return, this exit demonstrates the potential of such investments, particularly in modern art.

🔊 Conclusion:

The exit of "Hidden Faces" once again demonstrates the strength of Artemundi's strategy and the potential of modern artworks as attractive and stable investment options. The net return of 12.8%, the shorter-than-expected holding period, and the strong performance compared to traditional asset classes confirm the success of this investment.

Splint Invest is excited to continue leveraging the expertise of Artemundi and other leading partners to offer carefully curated, high-performing investment opportunities.

Our trusted expert for this investment opportunity

