EXITED INVESTMENT

Miguel Covarrubias, Juchitecos dancing the son, 1942

RELEASE PRICE

€132,000

€50 per Splint

HOLD PERIOD

1.4 years

EXIT PRICE after FEES

€163,097

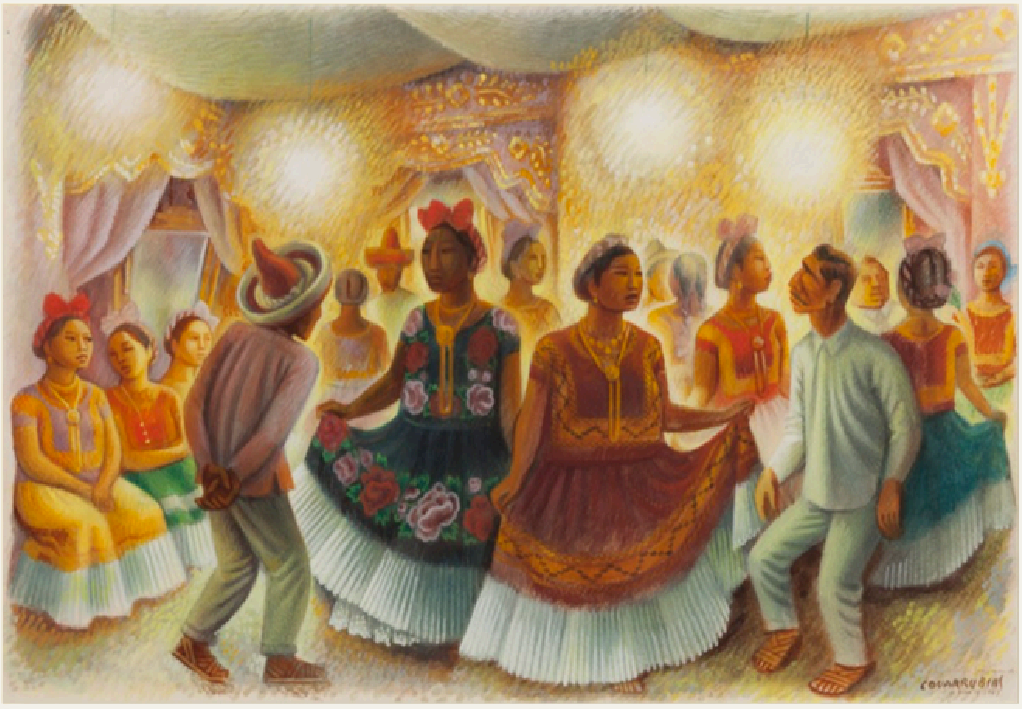
€61.77 per Splint

REALISED GAINS

+23.6%

16.0% annualised performance

The final Splint price after exit fees, stands at a solid €61.77.
This translates to a net realised return of 23.6% within 1.4 years.



Rationale for exiting the investment opportunity:

🚀 This investment opportunity was exited in April 2025 after 1.4 years with a realized net profit of 23.6%.

EXITED INVESTMENT

Miguel Covarrubias, Juchitecos dancing the son, 1942

🎨 **Successful Exit of Our Miguel Covarrubias Art Investment**

Juchitecos Dancing the Son, 1942
We are pleased to announce the successful sale of the artwork Juchitecos Dancing the Son (1942) by Mexican artist Miguel Covarrubias, achieving a strong net return of 23.6%, or 16.0% annualized.

This outcome highlights the strategic advantage of selecting culturally significant artworks and bringing them to market through premier global auction houses. In this case, together with our expert Artemundi, we chose Christie's Latin American Art Sale in New York, a key venue for collectors in this niche. The intentionally conservative estimate of $80,000 - $120,000 created interest and enticed bidding: The artwork was auctioned for $170,000, thereby confirming the expert's exit strategy. The buyer paid a total of $214,200, including a buyer's premium of $44,200, which was paid to Christie's.

📈 **Proven Expert Performance:**
In just 1.5 years, Artemundi has launched 11 art investments on our platform and already completed 4 successful exits, delivering an impressive average return of 16.9% with an average holding period of only 11 months. This track record shows that their strategy, focusing on modern art with lower risks compared to emerging artists, delivers reliable results.

📈 **Strategic Execution Pays Off:**
Covarrubias' work is known for its unique depiction of Mexican identity, and this piece in particular drew strong bidding interest due to its unique subject matter and provenance. By leveraging Christie's reputation and audience reach, we achieved visibility that translated into competitive bidding.

This result reaffirms the ability of our expert Artemundi to identify undervalued cultural assets, time the market appropriately, and maximize investor returns through a rigorous sales strategy and premium marketplace selection.

EXITED INVESTMENT

Miguel Covarrubias, Juchitecos dancing the son, 1942

🔍 **Details of the Exit:**

- Invested Asset: Miguel Covarrubias – Juchitecos Dancing the Son (1942)
- Holding Period: 1.4 years
- Asset Sale Price (after commission): €165,931
- Final External Cost Adjustment: +€495
- Exit Fee (2%): -€3,329
- Distributed Amount: €163,097
- Net Earnings: €31,097
- Initial Investment: €132,000
- Return: 23.6% total | 16.0% annualized
- Realized Profit per Splint: €11.77
- Final Splint Price: €61.77

📢 **Conclusion:**

Art continues to prove itself as a resilient and rewarding alternative investment class, especially when combined with expert curatorship and the right market channels. We remain committed to sourcing exclusive opportunities that align artistic value with financial upside.

Our trusted expert for this investment opportunity

ARTEMUNDI®

🎯 **Available Artemundi Investments:**

Within 1.5 years, we have released 11 art investments together with Artemundi. This is already the fourth exit. Don't miss the opportunity to invest in the following two Artemundi investments: Stingel and Miró.