

Albert Willem, The Karte Tournament, 2023

- **Return Potential** : An investment of 500 EUR is projected to be worth approximately 970 EUR in 4 years.
- **Cost-to-Return Ratio** : With just 2.7% annual total costs (including exit fees), your net profit could be an impressive 18.0% per year.
- **Auction Prices** : The average auction price in 2023 for paintings by Albert Willem is 114,545 EUR, and the highest auction result is over 215,792 EUR.

 **Splint Invest**



Factsheet - General



Name	The Karate Tournament
Artist	Albert Willem
Year	2023
Size	130 x 170 cm
Number of editions	Unique
Signature	Yes, on the front
Material	Acrylic on linen
Painting price (excl. external costs and platform fees)	58,550 €
Investment Horizon	2 to 4 years
Asset ID	1b99058d-9a78-48ab-b273-4717b0294610

Cost Analysis

	Value in €
Asset Value	58,550 €
Platform Fee Splint Invest	3,550 €
External Maintenance Cost	250 €
Price	62,350 €
Number of Splints	1,247
Price per Splint	50 €

- The price of 62,350 € includes the Splint Invest platform fee and external maintenance costs of 3,800 €. 58,550 € can be allocated to the artwork.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.

Willem's works consistently exceed their estimates by a factor of ten or more.



Stability

As an investment opportunity, art has consistently **outperformed other asset classes**, such as the S&P 500 and FTSE 100, over the past 20 years.

Art's lack of liquidity functions favorably for assets with **value stability and low correlation with the stock market**.



Track Record

The Belgian artist Albert Willem **taught himself to paint**. His paintings suddenly fetch **six-figure prices** at auctions.

The first paintings have already been auctioned at **Sotheby's**. The demand was so great that the proceeds **exceeded** the estimated value by a **factor of 7**.

Investment Horizon of 2 to 4 Years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	79	102	131
Balanced	69	83	99
Defensiv	52	53	54

- Investment horizon has been set to 2 to 4 years.
- Albert Willem's studio only increased its prices by 20% in February 2023 and is expected to increase the prices by another 20% still this year. The artist is virtually catapulting himself up the rankings in the action catalogues. Therefore, our acrylic painting is perfect as a short- to medium-term investment opportunity.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	67,338 €	123,453 €	163,357 €
- Splint selling fees of 2%	-1,347 €	-2,469 €	-3,267 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,550 €	-3,550 €	-3,550 €
- Asset value at acquisition	-58,550 €	-58,550 €	-58,550 €
Expected return at maximum maturity	3,641 €	58,634 €	97,740 €
Average annual rate of return	1.4%	18.0%	26.6%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (1.7%)	Annual performance of art piece "Family fun on the mini golf" since release (+41%)	Annual performance of art piece "Praise and Mockery" since release (+59%)
Base value 2 with a 50% weighting		Change in highest sale price and average auction price 2022 to 2023 (-0.5%)	Change in highest sale price and average auction price 2022 to 2023 (-0.5%)

Why you should invest

- This 2023 painting comes directly from the studio of the artist.
- Auction results 2023 for larger paintings: average 114,545 EUR, highest >215,000 EUR.
- Yearly potential of +18% and approximately 2.7% annual costs.



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