

EXITED INVESTMENT



Duncan Robert McCormick, Summer Oilseed, 2021

RELEASE PRICE

€62,300

€50 per Splint

HOLD PERIOD

1.2 years

EXIT PRICE after FEES

€82,304

€66.05 per Splint

REALISED GAINS

+32.1%

26.2% annualised performance

**The final Splint price after exit fees, stands at a solid €66.05.
This translates to a net realised return of 32.1% within 1.2 years.**



Rationale for exiting the investment opportunity:

 We exited early due to a strong net return of 32.1%, significantly outperforming the S&P 500 (+31.4%) and Swiss Market Index (+11.2%), ensuring optimal investor profits.

Overview of Exit Decision:

This exceptional artwork, "Summer Oilseeds, 2023" by Duncan McCormick, debuted on our platform in August 2023 as the second McCormick piece offered to our investors.

Our decision to exit this investment early is based on the remarkable artistic success McCormick has achieved in a short time. He is currently one of the top-performing artists on our platform, with consistently impressive auction results. To test market demand, we offered this artwork, which was quickly acquired by a private collector, validating the strong interest in his works.

Key Financial Highlights:

- Agreed Exit Price: £70,000 (equivalent to €83,734)
- Original Issuance Price: €62,300 (set on August 11, 2023)
- Investment Duration: 14 months
- Net Gain: After deducting all costs, including a 2% exit fee of €1,679.68, and accounting for a €250 refund of unused maintenance fees, investors received a distributed amount of €82,304.
- Net Return on Investment (ROI): This resulted in a net profit of €20,004, representing a 32.1% net ROI 🏆, meaning all fees and associated costs have been accounted for.

In addition, investors were refunded €250 📄 in unused maintenance fees, further enhancing the total return.

Performance Per Splint:

- Final Splint Price: Investors who purchased splints received a final price of €66.05 per splint.
- Profit per Splint: This equates to a realised profit of €16.05 per splint 💰.

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Performance Comparison:

When compared to traditional asset markets, this early exit highlights the potential of alternative investments:

- S&P 500: +31.4% in the same period 
- Swiss Market Index (SMI): +11.2% over the same timeframe 

With a 32.1% net ROI (after all costs)  ^{TOP}, this exit outperformed the broader market indices, reinforcing the value and growth potential of art as an alternative asset.

Investor Transparency:

For full transparency, the sales confirmation and details of this exit are available in the document section of this investment. We are committed to providing investors with clear and accurate information regarding all transactions.

Conclusion:

The early exit of "Summer Oilseeds, 2023" by Duncan McCormick has proven to be a resounding success for our investors, delivering a 32.1% net ROI within just 14 months. By outperforming traditional indices like the S&P 500 and SMI, this investment underscores the strength of alternative assets like fine art in generating superior returns. Our ability to secure a private collector for this artwork shortly after listing, coupled with the refund of unused fees, further enhanced investor returns, making this a highly profitable and strategically timed exit. We look forward to continuing to provide our investors with curated, high-potential opportunities in the alternative asset space.  

Our trusted expert for this investment opportunity

MADDOX ADVISORY
LONDON