

Albert Willem, Roger loves cycling in candy land, 2023

- **Outstanding Auction Performance:** At the latest auction in June 2023, the hammer price soared above 17 times the appraised value, signaling significant market interest and the potential for remarkable returns on investment.
- **Strong Market Demand and Appreciation:** The average auction price for paintings by Albert Willem in 2023 stands at 73,706 EUR, with the highest auction result surpassing 215,000 EUR. This indicates robust market demand and the potential for the painting's value.
- **Favorable Return and Reasonable Costs:** This investment offers an impressive yearly potential return of +16.5% over 4 years, with relatively low annual costs of approximately 2.7%.

 **Splint Invest**



Factsheet - General

Name	Roger loves cycling in candy land
Artist	Albert Willem
Year	2023
Size	130 x 170 cm
Number of editions	Unique
Signature	Yes, on the front
Material	Acrylic on linen
Painting price (excl. external costs and platform fees)	58,550 €
Investment Horizon	2 to 4 years
Asset ID	ad5d48bb-04f1-4c3b-826a-0383208c182e

Cost Analysis

	Value in €
Asset Value	58,550 €
Platform Fee Splint Invest	3,550 €
External Maintenance Cost	250 €
Price	62,350 €
Number of Splints	1,247
Price per Splint	50 €

- The price of 62,350 € includes the Splint Invest platform fee and external maintenance costs of 3,800 €. 58,550 € can be allocated to the artwork.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", **contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.**

Willem's works consistently exceed their estimates by a **factor of ten** or more.



Stability

As an investment opportunity, art has consistently **outperformed other asset classes, such as the S&P 500 and FTSE 100, over the past 20 years.**

Art's lack of liquidity functions favorably for assets with **value stability and low correlation with the stock market.**



Track Record

The Belgian artist Albert Willem **taught himself to paint.** His paintings suddenly fetch **six-figure prices** at auctions.

The first paintings have already been auctioned at **Sotheby's**. The demand was so great that the proceeds **exceeded** the estimated value by a **factor of 7.**

Investment Horizon of 2 to 4 Years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	79	102	131
Balanced	69	83	99
Defensiv	52	53	54

- Investment horizon has been set to 2 to 4 years.
- Albert Willem's studio only increased its prices by 20% in February 2023. The artist is virtually catapulting himself up the rankings in the action catalogues. Therefore, our acrylic painting is perfect as a short- to medium-term investment opportunity.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	67,338 €	123,453 €	163,357 €
- Splint selling fees of 2%	-1,347 €	-2,469 €	-3,267 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,550 €	-3,550 €	-3,550 €
- Asset value at acquisition	-58,550 €	-58,550 €	-58,550 €
Expected return at maximum maturity	3,641 €	58,634 €	97,740 €
Average annual rate of return	1.4%	18.0%	26.6%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (1.7%)	Annual performance of art piece "Family fun on the mini golf" since release (+41%)	Annual performance of art piece "Praise and Mockery" since release (+59%)
Base value 2 with a 50% weighting		Change in highest sale price and average auction price 2022 to 2023 (-0.5%)	Change in highest sale price and average auction price 2022 to 2023 (-0.5%)

Why you should invest

- This 2023 painting comes directly from the studio of the artist.
- Auction results 2023: average price 85,963 EUR, highest >215,000 EUR.
- Yearly potential of +18% and approximately 2.7% annual costs.



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