

Duncan Robert McCormick, Summer Ferns, 2023

- The painting is from 2023 and comes directly from the artist's gallery, ensuring its authenticity and originality.
- The average auction price in 2023 for paintings by Duncan Robert McCormick is 107,111 EUR, and the highest auction result has exceeded 163,070 EUR.
- This investment has a yearly potential of +25.4% over 4 years and is associated with approximately 3.0% annual costs.

 **Splint Invest**



Factsheet - General



Name	Summer Ferns
Artist	Duncan Robert McCormick
Year	2023
Size	150 x 120 cm
Number of editions	Unique
Signature	Yes, on the back
Material	Acrylic and Watercolour on Canvas
Painting price (excl. external costs and platform fees)	58,450 €
Investment Horizon	2 to 4 years
Asset ID	1a1c6b41-8ac6-40fo-acac-252ofabb7898

Cost Analysis

	Value in €
Asset Value	58,450 €
Platform Fee Splint Invest	3,550 €
External Maintenance Cost	250 €
Price	62,250 €
Number of Splints	1,245
Price per Splint	50 €

- The price of 62,250 € includes the Splint Invest platform fee and external maintenance costs of 3,800 €. 58,450 € can be allocated to the artwork.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.

McCormick's works consistently exceed their estimates by a factor of ten or more.



Stability

As an investment opportunity, art has consistently **outperformed other asset classes**, such as the S&P 500 and FTSE 100, over the past 20 years.

Art's lack of liquidity functions favorably for assets with **value stability and low correlation with the stock market**.



Track Record

The emerging artist Duncan Robert McCormick is **being hailed as the "next" David Hockney**.

His first paintings have already been auctioned at Sotheby's. The demand was so high that the achieved proceeds **exceeded the estimated value by a factor of 10**.

Investment Horizon of 2 to 4 Years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	94	132	185
Balanced	77	99	126
Defensiv	52	53	54

- Investment horizon has been set to 2 to 4 years.
- After a holding period of two years, the artwork can be put up for auction. If auction prices remain unchanged, the hammer price will be well over 100,000 EUR. Therefore, the artwork is suitable as a short-term investment.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	67,230 €	156,870 €	230,325 €
- Splint selling fees of 2%	-1,345 €	-3,137 €	-4,607 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-3,550 €	-3,550 €	-3,550 €
- Asset value at acquisition	-58,450 €	-58,450 €	-58,450 €
Expected return at maximum maturity	3,635 €	91,483 €	163,469 €
Average annual rate of return	1.4%	25.4%	38.0%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 20% weighting	12 month inflation rate Switzerland (1.7%)	Annual performance of art piece "Jane's Beach 2021" since release (+152%)	Annual performance of art piece "Rose Bay Lovers" since release (+216%)
Base value 2 with a 80% weighting		Change in average auction price 2022 to 2023 (-3%)	Change in average auction price 2022 to 2023 (-3%)

Why you should invest

- This 2023 painting comes directly from the studio of the artist.
- Auction results 2023: average price 107,111 EUR, highest >163,000 EUR.
- Yearly potential of +25.4% and approximately 3.0% annual costs.



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