Albert Willem, We were all very thirsty, 2023

- Maddox obtained the 2023 painting directly from the artist's gallery.
- Albert Willem's studio has already **raised prices by 20% since our acquisition.**
- Paintings by the artist of the same size are traded at **auctions for over 80,000 EUR.**

Splint Invest

Factsheet - General

Name	We were all very thirsty
Artist	Albert Willem
Year	2023
Size	110 x 150 cm
Number of editions	Unique
Signature	Yes, on the front
Material	Acrylic on linen
Painting price (excl. external costs and platformfees)	56,850 €
Investment Horizon	2 to 4 years
Asset ID	96da1952-7261-473d-8b03-2e20a9513d41

Cost Analysis

	Value in €
Asset Value	56,850 €
Platform Fee Splint Invest	4,550 €
External Maintenance Cost	250 €
Price	**61,650 €**
Number of Splints	1,233
Price per Splint	**50 €**

- The price of 61,650 € includes the Splint Invest platform fee and external maintenance costs of 4,800 €. 56,850 € can be allocated to the artwork.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

9/10

Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", **contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.**

Willem's works consistently exceed their estimates by a **factor of ten** or more.

7/10

Stability

As an investment opportunity, art has consistently **outperformed other asset classes, such as the S&P 500 and FTSE 100, over the past 20 years.**

Art's lack of liquidity functions favorably for assets with **value stability and low correlation with the stock market.**

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Track Record

The Belgian artist Albert Willem **taught himself to paint.** His paintings suddenly fetch **six-figure prices** at auctions.

The first paintings have already been auctioned at **Sotheby's.** The demand was so great that the proceeds **exceeded** the estimated value by **a factor of 7.**

Investment Horizon of 2 to 4 Years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	148	266	475
Balanced	67	80	96
Defensiv	52	54	57

- Investment horizon has been set to 2 to 4 years.
- Albert Willem's studio only increased its prices by 20% in February 2023. The artist is virtually catapulting himself up the rankings in the action catalogues. Therefore, our acrylic painting is perfect as a short- to medium-term investment opportunity.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	70,281 €	118,368 €	585,675 €
- Splint selling fees of 2%	-1,406 €	-2,367 €	-11,714 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-4,550 €	-4,550 €	-4,550 €
- Asset value at acquisition	-56,850 €	-56,850 €	-56,850 €
Expected return at maximum maturity	**7,225 €**	**54,351 €**	**512,312 €**
Average annual rate of return	**2.8%**	**17.1%**	**74.7%**

Why you should invest

- This **2023 painting** comes directly from the studio of the artist.
- **The studio prices have increased by 20%** since we purchased the painting.
- **His paintings with the same size are auctioned for 80,000 EUR.**

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