

Hermès, Birkin HSS, 25cm , Clemence-Leather, 2022

- **Return Potential** : An investment of 500 EUR is projected to be worth approximately 715 EUR in 4 years.
- **Cost-to-Return Ratio** : With just 2.5% annual total costs (including exit fees), your net profit could be an impressive 9.4% per year.
- **Rose Sakura** : Inspired by Japan's delicate sakura cherry blossoms, rose sakura has become a cherished hue among Hermes collectors. This subtle pink, second most beloved color of Hermès bags, has consistently commanded an auction premium of 26% since 2014.

 **Splint Invest**



Factsheet - General

Manufacturer	Hermès
Model	Birkin Bag HSS
Year	2022
Size	25 cm
Leather	Clemence-Leather
Hardware	Gold
Color	Rose Sakura & White
Condition	New and unworn
Price per bag (excl. external costs and platform fees)	41,300€
Investment Horizon	2 to 4 years
Asset ID	acd5e428-63e2-4e8e-af39-21721886889b

Cost Analysis

	Value in €
Asset Value	41.300 €
Platform Fee Splint Invest	2.500 €
External Maintenance Cost	400 €
Price	44.200 €
Number of Splints	884
Price per Splint	50 €

- The price of 44,200 € includes the Splint Invest platform fee and external maintenance costs of 2,900 €. 41,300 € can be allocated to the bag.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

The **average annual increase** in value of the sought-after Birkin bags since 1985 is at **14.2%**.

According to the 2023 wealth report of Knight Frank, the prices for collectible handbags increased by **74 %** over the last **10 years**.

Rose Sakura is the second most beloved color by Hermès and accordingly fetches higher prices at auctions.



Stability

The production volume is kept at a low level by Hèrmes. This leads to annual price increases **of 5 up to 10 %** for the primary market of Birkin bags.

The prices on the secondary market follow the increase on the primary market.

The **annual production** of the Birkin bag is around **3,000 pieces**.



Track Record

The idea for the bag came in 1983 when Louis Dumas met the actress, Jane Birkin. When Jane told him about the space problems of handbags, he immediately started to draw trapezoidal bags.

Since **1984** the Birkin bag is the most sought-after handbag. Quality is of utmost importance, and the bags are still handmade from the finest material. The production time is at **48 hours** per bag.

Investment Horizon of 2 to 4 Years – Splint Value 50€

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	60	68	76
Balanced	59	65	73
Defensiv	52	53	54

- Investment horizon has been set to 2 to 4 years.
- The investment horizon has been set at short to medium term. It is expected that Hermès will continue to increase prices by 5 to 10% annually and that prices on the secondary market will, therefore, also increase. At the same time, demand in the Chinese market is expected to continue to grow.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	47.736 €	64.532 €	67.184 €
- Splint selling fees of 2%	-955 €	-1.291 €	-1.344 €
- External maintenance cost	-400 €	-400 €	-400 €
- Splint Invest platform fee	-2.500 €	-2.500 €	-2.500 €
- Asset value at acquisition	-41.300 €	-41.300 €	-41.300 €
Expected return at maximum maturity	2.581 €	19.041 €	21.640 €
Average annual rate of return	1,4%	9,4%	10,5%
Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (1.7%)	Average annual appreciation of Birkin Bags over the last 35 years. (+14.2%)	AMR Handbags Index, Performance 2022 incl. price premium for rose sakura (+17%)
Base value 2 with a 50% weighting		2023 Hermès Birkin Bags (hermes.com) price increase (+8.8%)	2023 Hermès Birkin Bags (hermes.com) price increase (+8.8%)

Why you should invest

- 14.2% annual increase in value since 1985.
- HSS bags are accessible only to 1% of the customers.
- This asset has a yearly growth potential of 9.4%.



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